

SALE NOTICE

Shriramrathi Steels Private Limited (in Liquidation)

Regd. Off.: Barjora Mouza Namobandh Sitarampur P.O, Ghutgoria Sitarampur -
722101 West Bengal, India

Liquidator: Rakesh Kumar Agarwal

Liquidator's Address: 20 N S Road, 1st Floor, R.N 15, BLK A, Kolkata-700001

Email ID: rakesh202@hotmail.com

Contact No.: 40035538 | **Mobile No.: 9830170962**

E-Auction

Sale of Assets under the Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 7th January 2020 at 03:00 PM to 05:00 PM IST(with unlimited extension of 5 min each)

Date of Inspection: : 28th December 2019 to 3rd January '2020

Sale of Assets and Properties owned by Shriramrathi Steels Private Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Kolkata Bench vide order dated 10th June 2019 empowered under Sec 35(f) of IBC 2016 read with Regulation 33 of IBBI(Liquidation Process) Regulations, 2016.

The Sale will be done by the undersigned through the E-Auction platform: <https://right2vote.in/>

Asset	Reserve Price	EMD Amount
Leasehold land Sheds,Buildings & Structure Major Plant & machinery File Racks Air Conditioner Computers etc Heavy Hydra Motor Car Furniture Located at Barjora Mauja Namobandh, Sitarampur P.O., Ghutgoria, Sitarampur – 722101 West Bengal	15.20 cr.	1.52Cr.

The EMD (Refundable) shall be payable by interested bidder through NEFT/RTGS/Demand Draft before 7.01.2020 in account of "Shriramrathi Steels Private Limited- in liquidation" DCB Bank having account number 34822700000082 and IFSC Code DCBL0000348. For detailed terms and condition of E-action sale, refer Sale Notice available on <https://right2vote.in/eauction/>

For any query regarding E-auction, contact: Rakesh Agarwal –Liquidator, **Email ID: rakesh202@hotmail.com, ContactNo.:9830170962**
For any query regarding E-auction portal, contact:Mr. Neeraj Gutgutia at +91- 9920591306, E-mail: neeraj@right2vote.in

Place: Kolkata
Date: 17-12-2019

Rakesh Kumar Agarwal
Liquidator

Shriramrathi Steels Pvt Limited (in liquidation)

IBBI Reg. No. : IBBI/IPA-001/IP-P00443/2017-18/10786

Terms and Condition of the E-Auction are as under:

E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS” through approved service provider, Right2Vote InfoTech Pvt Ltd, This Sale Notice shall be read in conjunction with the Complete E-Auction Process Document containing details of the Assets ,online E-Auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of the E-Auction Sale which are available on the website : <https://right2vote.in/eauction/>Contact: Mr. Neeraj Gutgutia, Mobile: +91-9920591306 Email : neeraj@right2vote.in

1. On visiting: <http://right2vote.in/login> registered bidders will have log in using their registered email ID. Please note: only bidders who have submitted EMD would be able to bid.
2. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of properties, local tax dues, electricity and water charges, maintenance charges, if any and inspect the properties at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, by contacting Mr Rakesh Kumar Agarwal
3. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through NEFT/RTGS in the Account of “Shriramrathi Steels Pvt Limited (In Liquidation)”, Account No 34822700000082, DCB Bank, Branch: Howrah Br., IFSC Code: DCBL0000348, or through DD drawn on any Scheduled Bank in the name of SHRIRAMRATHI STEELS PVTLIMITED (In Liquidation) or give a Bank Guarantee for the EMD Amount as per Format A or Format B as given in the Complete E- Auction Process Document.
4. The intending bidders should submit the evidence for EMD Deposit or Bank Guarantee and Request Letter for participation in the E-Auction along with self-attested copy of (1) Proof of Identity; (2) Current Address Proof; (3) PAN Card;(4) Valid e- mail ID; (5) Landline and Mobile Number; (6) Affidavit and Undertaking, as per Annexure I; (7) Bid Application Form as per Annexure II; (8) Declaration by Bidder as per Annexure III.The formats of these Annexures can be taken from the Complete E-Auction Process Document. These documents should reach the office of the Liquidator physically or by Email, at the address given below before **05:00 PM on 6th January 2020**. Interested bidders will also have to email their KYC documents along with the EMD submission details to rakesh202@hotmail.com before **05:00 PM 6th January 2020**.
5. The Names of the Eligible Bidders will be identified by the Liquidator to participate in E-Auction on the portal:<http://right2vote.in/login>.The E-Auction Service Provider will provide User ID and Password by Email to the Eligible Bidders.
6. The Eligible Bidders, participating in the E-Auction, will have to Bid for at least the Reserve Price and increase their Bid by a minimum incremental amount of Rs. 10 Lakhs or in multiples of these amounts.
7. In case a bid is placed in the last 5 minutes of the closing time of the E-Auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the Reserve Price) on the closure of E-Auction shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode by the E-Auction Service Provider, which shall be subject to approval by the Liquidator.
8. The EMD of the Successful Bidder shall be retained towards part of the sale consideration and the EMD of unsuccessful bidders shall be refunded. **The EMD shall not bear any interest.** The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount *minus* EMD Amount) 15 percent within 3 days of issuance of the LOI by the Liquidator and balance amount within 30 days of issuance of LOI by the Liquidator. .Default in depositing the balance amount by the Successful Bidder with in the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD *plus* Any Other Amount) by the Successful Bidder.
9. The Successful Bidder shall bear the applicable stamp duties/transfer charges, fees etc.and all the statutory/non-statutory dues, taxes,tds, rates, assessment charges, fees etc. in respect of the properties put on E-Auction.
10. After payment of the entire sale consideration,the SaleCertificate/Agreement will be issued in the name of the Successful Bidder only and will not be issued in any other name.
11. The Liquidator has absolute right to accept or reject any or all bids or adjourn/postpone/cancel the E-Auction or withdraw any property or portion thereof from the E-Auction at any stage without assigning any reason thereof.
12. The Sale shall be subject to the provisions of the Insolvency and Bankruptcy Code,2016 and Regulations made there under.

Rakesh Agarwal -Liquidator
Shriramrathi Steels PvtLimited (in liquidation)
IBBI Regn. No.:IBBI/IPA-001/IP-P00443/2017-18/10786
Address: 20 N.S.Road, 1st Floor, R.N.15, BLK-A, Kolkata-700001
Email ID: rakesh202@hotmail.com
ContactNo.:9830170962

Date: 17th December 2019
Place: Kolkata