



Oneworld Creations Private Limited

About the Company :

Oneworld Creations Private Limited (OCPL) was incorporated in April 27, 2012 and has started its operations in July 21, 2012. It is engaged in the business of trading of various types of fabric textile materials in bulk quantity. The company also carries out stitching of garments on the request of the customers. The company has its office at Grant Road, Mumbai. The group entity, Oneworld Industries Private Limited is also engaged into the business of trading of various types of Suiting's fabrics in bulk quantity.

M/s Shanaya Fashions, an Operational Creditor filed an application under Section 9 of the Insolvency and Bankruptcy Code, 2016 (IBC, 2016/ The Code') for initiation of Corporate Insolvency Resolution Process ('CIRP') against the Oneworld Creations Private Limited ('Corporate Debtor') which was admitted by the Hon'ble National Company Law Tribunal ('NCLT'), Mumbai Bench vide its order dated 07.09.2018. The Corporate Debtor did not receive any resolution plan during the CIRP Period.

The Hon'ble NCLT Mumbai Bench vide its order dated 24th April, 2019, passed an order to liquidate the Oneworld Creations Private Limited ('Corporate Debtor') under Sub-section 1 of Section 33 of Insolvency and Bankruptcy Code, 2016 ('Code') read with the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.

This Asset Memorandum has been prepared under Regulation 34(1) Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016

Property Details

Area

Carpet Area : 2785 sft

Built Up Area : 3342 sft

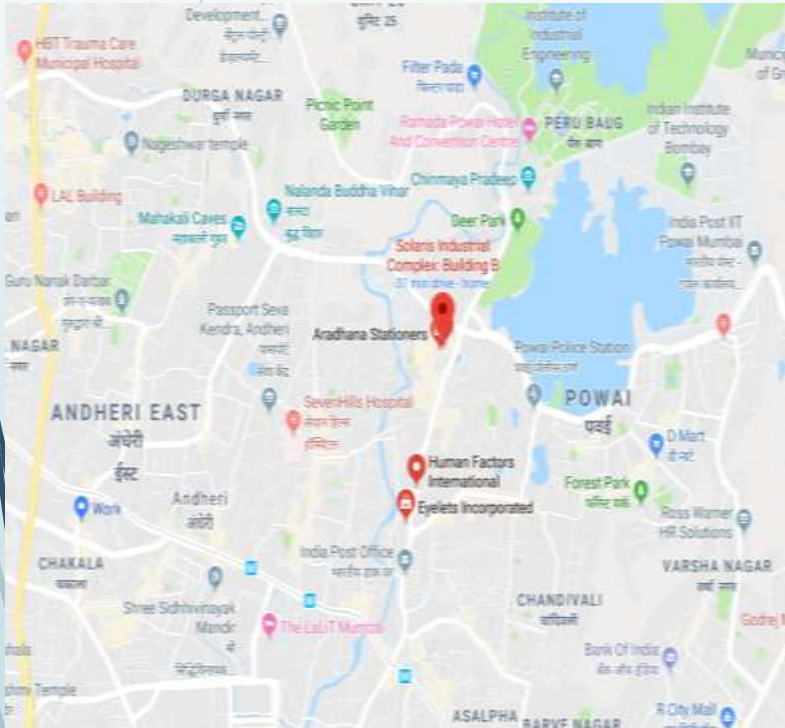
Location and Connectivity

The Property is located in Powai, Mumbai. It is located around 7 to 8 Kms away from Andheri Railway Station.

Address

Unit 1 & 2, Solaris Building D, 8th Floor, Near L & T Gate No.6,
Saki Vihar Road, Andheri (East) Mumbai - 400072.

Location



Site Images



Strategic Location

Connectivity

- ✓ Provides ample scope for road transport
- ✓ 2.5 Kms from Sakinaka Metro Station
- ✓ 6 Kms from Eastern Express Highway
- ✓ 7 Kms. from Chhatrapati Shivaji International Airport
- ✓ 7 Kms from Andheri East Railway Station

Confidentiality of the Asset Sale Memorandum (“Memorandum”) and contents therein

The information and opinions contained in this Memorandum are strictly confidential. Accordingly, the contents of this Asset Sale Memorandum and any other information or opinions subsequently supplied or given to you will constitute Confidential Information. On no account may this Memorandum (or any part of it) be copied, disclosed or made available to any person other than the recipient to whom it is addressed.

Disclaimer

The Memorandum does not purport to be all-inclusive or necessarily to contain all the information that a prospective buyer may desire in investigating the company or its divisions/units, and may be subject to revision or amendments. The Memorandum contains selected information to assist the recipient in making the initial decision to proceed with further investigation and is not intended to form the basis of any purchase transaction by a prospective buyer. All information provided herein is on the basis of information available with the company or in public domain received by the Liquidator and its advisors. The prospective purchaser must carry out their own due diligence, physical inspections and analysis of the company, its assets and of the data referred to in the Memorandum and should consult their own advisors in respect of the matters referred to and satisfy themselves as to the accuracy of all matters. The Liquidator and its advisors have not audited or verified accuracy of the information contained herein and hence cannot and do not accept any responsibility and/or liability for any loss or damage of whatsoever nature that may occur by reliance on it. No representation or warranty, express or implied, is given by the Liquidator or its advisors (and any warranty expressed or implied by statute is hereby excluded) as to the accuracy or completeness of the contents of this Memorandum or any other document or information supplied, or which may be supplied at any time or any opinions or projections expressed herein or therein, nor is any such party under any obligation to update the Memorandum or correct any inaccuracies or omissions in it which may exist or become apparent. In no circumstances will the Liquidator be responsible for any costs or expenses incurred in connection with any appraisal or investigation of the company or for any other costs or expenses incurred by prospective buyer. Should this Memorandum (through the act or default of the recipient) reach other persons without our written consent, the recipient will indemnify the company and the Liquidator against any loss or damage or other liabilities (including all costs), which they may suffer as a result. In providing this Memorandum, the Liquidator undertakes no obligation to invite the recipient to proceed with a further investigation of the company or to provide the recipient with any additional information, nor otherwise to negotiate with except in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016.

By requesting the Memorandum, recipients agree that they will on request, promptly return to Liquidator, this Memorandum and all further information and material, sent or made available without retaining any copies thereof or any notes, analyses or information relating thereto.

Any disputes or claim arising under or in connection with this document will be governed by and construed in accordance with the laws of India and be subject to the exclusive jurisdiction of the courts of Mumbai, India.



Thank you

Contact Details

Jovita Reema Mathias

Liquidator

Oneworld Creations Private Limited

506, 5th Floor, Inizio Building,

Cardinal Gracious Road,

Chakala, Andheri (E), Mumbai – 400099.