TRIDENT TOOLS LIMITED (In Liquidation) L29220MH1982PLC027046 E-AUCTION SALE NOTICE

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code 2016 and regulation thereunder, that the process for sale of Trident Tools Limited - in Liquidation (Corporate Debtor) will be held by E auction through the service provider Right2vote Infotech Pvt Ltd via website https://right2vote.in/eauction/.

<u>Basic Description of Assets for sale:</u> <u>Plant Address</u>

Survey Number 26, Hissa Number 02 & 2P, Satpati-Palghar Road, village Dhansar, Taluka & District - Palghar-401 404 (Land Leasehold)

Block	Deacription	Reserve Price in Rs.	Earnest Money Deposit In Rs.
OPTION - A	All the Assets of Corporate Debtor on a going concern basis under Regulation 32A of IBBI (Liquidation Process) Regulations, 2016	Rs. 9 Crores	Rs.90.00 Lakhs
OPTION - B	Factory Land and Building – at above address	Rs.5.50 Crores	Rs.55.00 Lakhs
OPTION- C	Plant and Machinery – at above address	Rs.3.50 Cores	Rs.35.00 Lakhs
Date and Time of E Auction		Saturday, May 14, 2022 at 11:00 am to 2:00 pm	
Last Day of submission of EOI & EMD		Thursday, May 12, 2022 before 5:00 pm	
Inspection Date & Time		Wednesday, May 11, 2022 between 12:00 noon to 5:00 pm	
		The person to be contacted for inspection is Mr. Anand Bharadwaj (Mob No: +91 9819152532)	

The sale assets and properties owned by corporate debtor forming part of Liquidation estate formed by the Liquidator appointed by Hon'ble NCLT Mumbai bench vide order dated 1st September, 2021, read with order dated 31st May, 2021 (Copy of the order was received on 11th September, 2021).

The Bidders have three options to bid categorized as Option A, Option B and Option C wherein Option A has an overriding preference over Option B and Option C, which means that if there is a bid higher than or equal to the reserve price for Option A, then the bids for Option B and C shall be cancelled and considered to be nullified unless decided by the liquidator if the total bid amounts for Option B and Option C cumulatively is higher than bid amount for Option A.

Interested applicants may refer the complete E Auction Process documents containing details of terms and conditions of the E auction available on https://right2vote.in/eauction/. The Liquidator has right to cancel or extend or modify etc. of any terms of E-auction at any time. The Liquidator has the right to reject the bid without assigning any reason.

For any technical support in bidding process please contact Mr. Neeraj Gutgutia, Email: neeraj@right2vote.in,

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NO.IBBI/IPA-001, IP-P00233 2017-18/10462

Ph. No.: +91 9920591306 with intimation to the liquidator.

Date: 5th May, 2022 Place: Mumbai

Dilipkumar Natvarlal Jagad Liquidator

IBBI Reg. No: IBBI/IPA-001/IP-P00233 /2017-18/10462 Regd. Address: 803/804 Ashok Heights, Old Nagardas X Road, Opp. Saraswati Apartment, Gundavali, Andheri (East), Mumbai- 400069. Regd Email: dilipjagad@hotmail.com

Email for the purpose of sale of Assets: <u>tridenttools.liquidator@gmail.com</u>
Telephone No.: 9821142587/ 022-26824800