

SALE NOTICE

M/S SHIVKALA DEVELOPERS PRIVATE LIMITED (IN LIQUIDATION)

CIN: U45201DL2004PTC125222

Liquidator: Anup Kumar

(Regd. No. IBBI/IPA-002/IP-N00333/2017-18/10911)

Notice is given to the public in general that M/s Shivkala Developers Pvt. Ltd. (In Liquidation) "Corporate Debtor" is proposed to be sold as a going concern in accordance with Regulation 32 (e) & (f) of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations 2016, through E-auction platform. The interested applicants may refer to the detailed e-auction process memorandum available at <https://right2vote.in/eauction/>.

Date & Time of Auction	20.05.2022, @11:00 AM to 5:00 PM
Last date for submission of Bid Documents along with EMD (Earnest Money Deposit)	15.05.2022

Assets	Reserve Price (INR)	Earnest Money Amount (INR)	Incremental Value (INR)
Corporate Debtor as a going concern comprising of assets as mentioned in the E-Auction Process Memorandum.	43,98,10,628/- (INR Forty Three Crore Ninety Eight Lakh Ten Thousand Six Hundred Twenty Eight Only)	3,25,00,000/- (INR Three Crore Twenty Five Lakhs Only)	50,00,000/- (INR Fifty Lakhs Only)

Terms and Condition of the E-auction are as under

1. E-Auction will be held for sale of Corporate Debtor as a "Going Concern" on an "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" without any representation, warranty or indemnity and will be conducted "online".
2. This notice shall be read in conjunction with the Sale Process Memorandum containing details of the assets online E-Auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of the E-Auction which are available on the website <https://right2vote.in/eauction/> or Contact: #0120-6870711, E-mail : irpshivkala@gmail.com

❖ **Disclaimer :** The advertisement purports to ascertain the interest of Bidders and does not create any kind of binding obligation on the part of the Liquidator. The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process involved herein, without giving reasons, at any time, and in any respect.

Sd/-

Name: Anup Kumar

Designation: Liquidator

IBBI Regn No: IBBI/IPA-002/IP-N00333/2017-18/10911

Date: 06.05.2022

Place: New Delhi