

SALE ADVERTISEMENT

E-AUCTION – MARMAGOA STEEL LIMITED - IN LIQUIDATION			
CIN: L27106GA1987PLC000764			
Sale of Assets under the provisions of the Insolvency and Bankruptcy Code, 2016			
Notice is hereby given to the public in general under the provisions of Insolvency and Bankruptcy Code, 2016 and Regulations there under, that the process of sale of Assets and Properties owned by Marmagoa Steel Limited - In Liquidation (Corporate Debtor) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble NCLT, Mumbai vide order dated February 10, 2021. The Auction will be conducted by the undersigned through E-Auction through the service provider, Right2Vote .			
Asset	Reserve Price (In INR)	Earnest Money Deposit (In Lakhs)	Incremental Value (In Lakhs)
Melting Scrap (Approx. 660 Met. Tonnes)	Rs. 1.90 Crores (One Crore and Ninety Lakhs Only)	Rs. 19 Lakhs (Nineteen Lac Only)	Rs. 2.00 Lakhs (Two Lac Only)
Date and Time of Auction		September 21 st , 2022 – 11:00 AM to 5:00 PM	
Last Date of Submission of Expression of Interest and EMD		EOI: September 1 st , 2022 – 6:00 PM EMD: September 15 th , 2022 – 8:00 PM	
Inspection Date and Time		September 5 th , 2022 to September 12 th , 2022 – 10:30 AM to 2:30 PM	
The Interested Applicants may refer to the complete E-Auction Process Document containing details of terms and conditions of the E-Auction on the website of the E-Auction service provider https://right2vote.in/evoting/ , or may directly write an email to group.marmagoa@prnco.in to obtain the same. The Liquidator holds the right to cancel, modify or extend the terms of this E-Auction at any time. The Liquidator reserves right to reject any bid or bidder without assigning any reason.			
Sd/- Pravin R. Navandar Liquidator of Marmagoa Steel Limited IBBI Regn. No. - IBBI/IPA-001/IP-P00008/2016-2017/10027 Communication Address: D-519/520, Neelkanth Business Park, Nathani Road, Vidyavihar West, Mumbai - 400 086			
Date: 18 th August 2022			
Place: Mumbai			