

E-AUCTION - MARMAGOA STEEL LIMITED- IN LIQUIDATION

CIN : L27106GA1987PLC000764

Sale of Assets under the provisions of the Insolvency and Bankruptcy Code, 2016

Notice is hereby given to the public in general under the provisions of Insolvency and Bankruptcy Code, 2016 and Regulations there under, that the process of sale of Assets and Properties owned by **Marmagoa Steel Limited** - In Liquidation (Corporate Debtor) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble NCLT, Mumbai vide order dated February 10, 2021. The Auction will be conducted by the undersigned through E-Auction through the service provider, **Right2Vote**.

Asset	Reserve Price (In INR)	Earnest Money Deposit (In Lakhs)	Incremental Value (In Lakhs)
Melting Scrap (Approx. 660 Met. Tonnes)	Rs. 1.54 Crores (One Crore and Fifty Four Lakhs Only)	Rs. 15.40 Lakhs (Fifteen Lakhs and Forty Thousand only)	Rs. 1.00 Lakhs (One Lakhs Only)

Date and Time of Auction	Friday, 9th December, 2022 – 3:00 PM to 5:00 PM
Last Date of Submission of Expression of Interest and EMD	EOI: Tuesday, November 22nd, 2022 – 6:00 PM EMD: Tuesday, 6th December, 2022 – 8:00 PM
Physical Inspection Date and Time (Assets to be auctioned are located at Curtorim Salcete, Margao, Goa)	Saturday, 26th November, 2022 to Saturday, 3rd December, 2022 -10:30 AM to 2:30 PM

The Interested Applicants may refer to the complete **E-Auction Process Document** containing details of terms and conditions of the E-Auction on the website of the E-Auction service provider <https://right2vote.in/eauction/>, or may directly write an email to group.marmagoa@prnco.in to obtain the same. The Liquidator holds the right to cancel, modify or extend the terms of this E-Auction at any time. The Liquidator reserves right to reject any bid or bidder without assigning any reason.

Sd/-

Pravin R. Navandar

Liquidator of Marmagoa Steel Limited

IBBI Regn.No.IBBI/IPA-001/IP-P00008/2016-2017/10027

Communication Address: D-519/520,

Neelkanth Business Park, Nathani Road,

Vidyavihar West, Mumbai - 400 086

Date : 7th November 2022

Place: Mumbai