DESIMRAN CARTONS PRIVATE LIMITED
(UNDER LIQUIDATION) CIN: U74999MH2002PTC137629
E-AUCTION – SALE OF ASSETS ON STANDALONE BASIS, UNDER IBC, 2016
READ WITH REGULATION 33(1) OF THE INSOLVENCY AND BANKRUPTCY
BOARD OF INDIA (LIQUIDATION PROCESS) REGULATIONS, 2016

## SALE UNDER THE PROVISIONS OF THE INSOLVENCY AND BANKRUPTCY CODE, 2016

Notice is hereby given to the public in general under the provisions of the Insolvency and Bankruptcy Code, 2016 and Regulations there under, that the process of sale of that the below described assets of Desimran Cartons Private Limited (Under Liquidation) (Corporate Debtor/CD) as Sale of Assets on Standalone Basis is scheduled to take place from 24th February, 2023 to 26th February, 2023. The E-Auction shall be conducted on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" AND "NO RECOURSE BASIS. The Auction will be conducted by the undersigned through E-Auction service provider, Right2Vote. The schedule and details of the assets are as follows:

## SCHEDULE OF ASSETS

Sr No	Description of Assets	Address	Manner of Sale	Reserve Price	EMD	Incremental Amount		
A1	Factory	Survey No. 60/1/1 & 60/1/2, Village Amli, Piparia Industrial Estate, Silvassa, Union Territory of Dadra and Nagar Haveli	Standalone Basis	Rs. 3,64,21,200/-	Rs. 36,42,120/-	Rs. 8,00,000/-		
A2	Residential Flat	Flat No. 07, Third Floor, Kulkarni House, Survey No – 365, Hissa No-5/2. Tika No-15, City Survey No-27, Ghantali Road, Panchpakhadi, Thane -	Standalone Basis	Rs. 41,44,600/-	Rs. 4,14,460/-	Rs. 2,00,000/-		

Date and Time of Auction	From Friday, 24.02.2023 11:00 AM to Sunday, 26.02.2023 05:00 PM
Last Date of Submission of Expression of Interest and EMD	Expression of Interest (EOI): Monday, 06.02.2023 by 06:00 PM
	Earnest Money Deposit (EMD): Monday, 20.02.2023 by 06:00 PM
Physical Inspection Date and Time (Office located at Kulkarni House, 2nd Floor,	Saturday, 11.02.2023 to Friday, 17.02.2023- 10:30 AM to 2:30 PM
Ghantali Road, Naupada, Thane – 400 602, Maharashtra, India and factory premises of	Contact Person : CS Pranjali Joshi - 9975573103
the Corporate Debtor located at SN.60/1/1&2 Piparia Ind. Estate Village Amli, Silvassa-396230 D & NH, respectively)	CA Vivek Dabhade – 9923093456

- | Silvassa-396230 D & NH, respectively)
  | The sale shall be subject to the Terms and Conditions prescribed in the E- Auction Process Document and to the following conditions:

  1. The particulars of the Assets specified in the Schedule here in above have been stated to the best information of the Liquidator, but the Liquidator shall not be answerable for any error, misstatement, or omission in this proclamation.

  2. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of assets put on auction the permitted to interested bidders at sites from the date of publication to the last date of submitting documents & EMD. The Liquidator shall not be responsible for any charge, lien encumbrances, or any other dues to the Government or anyone else in respect of the assets e-auctioned. The intending bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc. property tax, electricity dues etc.
- property tax, electricity dues etc.

  3. The Interested Applicants may refer to the complete E-Auction Process Document containing details of terms and conditions of the E-Auction on the website of the E-Auctionservice provider https://right2vote.in/eauction/ or may directly write an email to desimrancing@gmail.com to obtain the same. The Liquidator holds the right to cancel, modify or extend the terms of this E-Auction at any time. The Liquidator reserves right to reject any bid or bidder without assigning any reason.

Vivek Muralidhar Dabhade Liquidator

Desimran Cartons Private Limited

(Under Liquidation)

IP Registration No.: IBBI IBBI/IPA-001/IP-P00306/2017-2018/10570 B-13, TruptiGarden, Near Harshal Palace, Wadgaon Bk II, Pune– 411051 Date: 21st January, 2023 Place: Pune