

ONEWORLD CREATIONS PRIVATE LIMITED (in Liquidation)

E-AUCTION SALE NOTICE

Sale of immovable property owned by **Oneworld Creations Private Limited (in Liquidation)** in accordance with Regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The sale will be conducted by the undersigned through the e-auction platform: <https://right2vote.in/login> as per Schedule I under Regulation 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 for the following property:

Asset	Particulars	Reserve Price (Rs.)	EMD Amount (Rs.)
Commercial Office	Unit 1 & 2, Solaris Building D, 8th Floor, Saki Vihar Road, Andheri (East) Mumbai - 400072. Built Up – 3342 Sq. ft Carpet Area = 2785 Sq. ft	300,72,060/-	30,07,206/-

Date and Time of E-Auction: 25th February, 2023 at 11:00 AM to 1:00 PM IST

Email ID: assets.eauction@gmail.com; Mobile No.: +91 9920497048

E-Auction Service Provide: Right2Vote InfoTech Private Limited

Terms and Condition of the E-Auction are as under:

1. E-Auction will be conducted on “**AS IS WHERE IS**”, “**AS IS WHAT IS**” and “**WHATEVER THERE IS BASIS**” through approved service provider, M/s Right2Vote InfoTech Private Limited.
2. This E-Auction Notice shall be read in conjunction with the complete E-Auction Process Information Document containing details of the assets, e-auction bid form, declaration and undertakings, general terms and conditions of the e-auction sale which will be made available by contacting on Mobile No.: **+91 9920497048**, Email ID: **assets.eauction@gmail.com** in the working hours from Monday to Friday and on the website of the E-Auction Service Provider.
3. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of properties and inspect the properties at their own expenses and satisfy themselves.
4. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount through Demand Draft in the name of “ONEWORLD CREATIONS PRIVATE LIMITED IN LIQUIDATION”
5. Intending bidders should submit the evidence for EMD Deposit of **10%** of reserve price and Request Letter for participation in the E-Auction along with KYC and other documents. The formats can be taken from the E-Auction Process Information Document. These documents should reach the office of the Liquidator through physical delivery or post/courier at the address given above before 05:00 PM on or before **23rd February, 2023**.
6. The names of the eligible bidders will be identified by the Liquidator to participate in the E-Auction. Only bidders submitting confirmation of payment of EMD through Demand Draft shall be eligible for participating in the e-auction. The E-Auction Service Provider will provide User ID and Password through email to the eligible bidders.

7. For detailed terms and conditions, please refer E-auction Document posted on on <https://right2vote.in>

8. The Eligible Bidders, participating in the E-Auction, will have to Bid for at least the Reserve Price and increase their Bid by a minimum incremental amount of Rs. 100,000 or in multiples of these amounts.

9. The bidder who submits the highest bid amount (not below the Reserve Price) on the closure of E-Auction shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode by the E-Auction Service Provider, which shall be subject to approval by the Liquidator.

10. The EMD of the Successful Bidder shall be retained towards part of the sale consideration and the EMD of Unsuccessful Bidders shall be refunded. The EMD shall not bear any interest. Please refer to the E-Auction Process Information Document for the payment schedule of successful bid amount.

11. The sale shall be subject to the relevant provisions of the Insolvency and Bankruptcy Code, 2016 read with Schedule I under Regulation 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.

12. The Liquidator is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-auction and the reason for such rejection will be communicated to the respected bidder.

13. In case there is a discrepancy between the publications of e-auction notice in English and Vernacular newspapers then the English newspaper will supersede the Vernacular newspaper and shall be considered as the final copy, thus removing the ambiguity.

Date: 28.01.2023

Place: Mumbai

Jovita Reema Mathias

Liquidator

Oneworld Creations Private Limited – In Liquidation
Reg. No. IBBI/IPA-002/IP-N00337/2017-18/10941
Add: 306, A Wing, Rustomjee Central Park, Andheri
Kurla Road, Chakala, Andheri (E), Mumbai - 400069