

E-AUCTION NOTICE
M/S INDEPENDENT TV LIMITED (IN LIQUIDATION)
(THE COMPANY)

Registered Address of CD: H Block, 1st Floor Dhirubhai Ambani Knowledge City, Navi Mumbai-400710

Liquidator-Anup Kumar

Liquidator Registered Address: Chamber No. 734, Western Wing, Tis Hazari Court, Delhi-110054

Liquidator Communication Address: C-708, I Thum Tower-C, Plot No. A40, Sector-62, Noida, UP-201301

Email ID: liq.itvl@gmail.com

Contact No. 0120-6870711 & 8929015290

E-AUCTION

Sale of assets of the Company under Regulation 32A of IBBI (Liquidation Process) Regulations, 2016

Last date to submit bid: 24.08.2023

(With unlimited extension of 5 minutes each)

Sale of assets of the Company namely M/s Independent TV Limited (In Liquidation) in possession of the Liquidator, appointed by the Hon'ble National Company Law Tribunal "NCLT", Mumbai vide order dated 17.03.2023. The sale of company will be done by the undersigned through the e-auction platform <https://right2vote.in/eauction/>

Sr. No.	Particulars	Reserve Price	EMD	Incremental Bid Amount
1.	Sale of Corporate Debtor as a whole on a going concern basis including Plant & Machinery situated at Mumbai H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Mumbai-400710 and at Whitefield House, Bangalore and including 7 Bolero Vehicle, Financial Assets, Ongoing/upcoming Legal matters. (Under regulation 32A of Liquidation Regulations, 2016)	39,06,00,000	3,90,60,000	50,00,000

Notes to Auction Process:

- For abundant clarity it is clarified here that assets are sold on "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse basis" as on the handover date.
 - The Sale of the Corporate Debtor as a going concern proposed to be sold on "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse basis" and the proposed sale of Assets of the Company does not entail transfer of any title except the title which the Company had on its Assets as on date of transfer. Whilst it is not the intention to transfer any liabilities associated with the Assets, the EoI Applicant is advised to ascertain all statutory liabilities / taxes / demands / claims / charges etc., outstanding as on date or yet to fall due in respect of the relevant Asset.
 - This notice shall be read in conjunction with the Sale Process Memorandum containing details of the assets online E-Auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of the E-Auction which are available on the website <https://right2vote.in/eauction/> or Contact: #0120-68707110, 8929015290, **E-mail :** liq.itvl@gmail.com.
- ❖ **Disclaimer :** The advertisement purports to ascertain the interest of Bidders and does not create any kind of binding obligation on the part of the Liquidator. The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process involved herein, without giving reasons, at any time, and in any respect.

Date: 04.08.2023
Place: Delhi



ANUP KUMAR
LIQUIDATOR

INDEPENDENT TV LIMITED
IBBI REGD. NO. IBBI/TPA-002/IP-N00333/2017-18/10911