

INFORMATION MEMORANDUM

[Pursuant to Section 29 of Insolvency and Bankruptcy Code, 2016 read with Regulation 36(1) and Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulation 2016

IN THE MATTER OF INDEPENDENT TV LIMITED (IN LIQUIDATION)

Vide Case No. IB-3176/NCLT/MB/C-IV/2019

H BLOCK, 1st FLOOR DHIRUBHAI AMBANI KNOWLEDGE CITY NAVI MUMBAI MH 400710 IN

Anup Kumar Liquidator Regn No. (IBBI/IPA-002/IP-N00333/2017-2018/10911) Mob. No. 9811622913,8929015290

INDEX

S.NO.	Particulars	Annexure No
1	About the Corporate Debtor	A
2	About the Promoters and Board of Directors	B
3	Shareholding Pattern	C
4	Assets and Liabilities Statement as on 17.03.2023 (Insolvency Commencement Date)	D
5	Latest Annual Financial Statements	E
6	Audited Financial Statements of the Corporate Debtor for the last two financial years & provisional financial statements for the current financial year made up to 17.03.2023 (date not earlier than fourteen days from the date of application)	F
7	List of Creditors/stakeholders	G
8	Particulars of debt due from or due to corporate debtor with respect to related parties	H
9	Details of guarantees that have been given in relation to debts of the Corporate debtor by other persons	I
10	Names and address of members or partners holding at least one per cent stake in the corporate debtor	J
11	Details of all material litigations and ongoing investigations or proceedings initiated by Government and Statutory authorities	K
12	Details of number of workers and employees and liabilities of the corporate debtor towards them	L
13	Liquidation value	M
14	Liquidation value due to operational creditors	N
15	Copy of the Order passed by National Company Law Tribunal (NCLT) admitting the application of the Corporate Debtor	O
16	Any other information relevant to the Committee of Creditors	P

IN THE MATTER OF INDEPENDENT TV LIMITED (IN LIQUIDATION)		
Vide Case No. IB-3176/NCLT/MB/C-IV/2019		
H BLOCK, 1st FLOOR DHIRUBHAI AMBANI KNOWLEDGE CITY NAVI MUMBAI MH 400710 IN		
Anup Kumar Liquidator Regn. No. (IBBI/IPA-002/IP-N00333/2017-2018/10911) Mob. No. 9811622913,8929015290		
ANNEXURE A		
1	About the Corporate Debtor	
1.1	Incorporation Details	CIN No. U45203MH2005PLC153294. Date of Incorporation - 13.05.2005
1.2	Details about the business and activities of the corporate debtor	Independent TV Limited (Earlier known as Reliance Big TV Ltd) is a DTH (Direct-to-Home) service provider
1.3	Details of its past performance and recent developments	Independent TV is one of the original DTH licensees of Govt of India and has been a pioneer for content delivery services for many years. Before its satellite signals were disconnected in June 2019, it had a customer base of close to 13 Lakh subscribers and access to a pan-India distribution network of retailers and distributors.
1.4	Details of any corporate actions taken by the Company	Not Available
1.5	Details of any restructuring activity undertaken by the Company	As disclosed by the ex-management no restructuring activity taken place to resolve the financial distress of the Corporate Debtor.
1.6	Details of its products/services and the aspects of competitiveness therein	One of the few DTH licensees, it is a content delivery platform with the latest technology standards and CPE (customer premise equipment) infrastructure base of HD standard Set-Top-Boxes.
1.7	Details of all offices, branches and factories along with the names, addresses, and contact numbers of Directors, Principal Officers and Key Management Personnel of the Organisation	Registered Office: H BLOCK, 1st FLOOR DHIRUBHAI AMBANI KNOWLEDGE CITY NAVI MUMBAI MH 400710 IN Directors : Mr. Suman Chakraborty (8700867698), Mr. Vivek Singh (9856633333), Adv. Rohit Singh (9811601096), Mrs. Grace Thomas (9324171159) , Key Management Personnel : Chief Executive Officer : Mr. Vivek Prakash (9818908688)
1.8	Detail of its key suppliers	Ministry of Information & Broadcasting (MIB), Govt of India, Antrix Corporation, SATCOM PO (ISRO), Bengaluru, Dept of Telecom (NOCC), Magnaquest (SMS Vendor), OVT India Pvt Ltd (STB Supplier), Various Broadcasters (Free-to-Air and Pay Channels)
1.9	Detail of its key customers	PAN India basis customer base
1.10	Details of its marketing strategy	The business model of the Corporate Debtor. The Master Franchise Agreement (MFA) with M/s Pantel Technologies Pvt. Ltd. as per the Master Franchise Agreement (MFA) the ownership of setup box and marketing strategy and Franchise with JD's with M/s Pantel Technologies Pvt. Ltd. The Pantel Technologies Pvt. Ltd. as on date is under liquidation as per the provision of IBC, 2016 in CP No. IB-923/(ND)/2020
1.11	Comparison of information collected from the officers of the Corporate Debtor with the information collected from public sources. Also state the reasons of the deviation, if any.	No deviation
1.12	Details of Property owned by the Corporate Debtor in which subject EOI is to be invited	1. Tangible assets as per FAR sheet attached. 2. Intangible assets- The DTH license has been granted by the MOIB in the name of Independent TV Limited (Formely known as Reliance BIG TV Limited). The current status of said license is suspended by the MOIB due to non payment of license fee and blackout situation. Therefore, the MOIB has invoke article 20.1 of license agreement have encashed bank guarantee Rs. 50 Cr. The Payment of license fee Rs. 1.79 cr. is still due. In the 9th CoC Meeting the Ministry of Information and Broadcasting stated that the DTH license of Corporate Debtor was expired in the year of 2017. Therefore, there is no provision for renewal of the same. The Resolution Applicant shall apply a fresh for obtaining DTH License as per the DTH guidelines announced by the Ministry of Information and Broadcasting dated 30.12.2020. 3. Business operation of Corporate Debtor are closed since mid FY 2019-20 due to payment issue with Antrix Corporation and Customer complaint due to signal blackout.
1.13	Details of Shareholding	Since the incorporation of the company, the Reliance Communication Pvt. Ltd. (Seller) is a promoter company holding a 100% shareholding. Thereafter, on 17.11.2018 the company was sold to M/s Pantel Technologies Pvt. Ltd. and M/s Veecon Media Pvt. Ltd. (Purchaser) and had executed Share Purchase Agreement "SPA" with the condition, that the company will be transfer after the approval of Ministry of Information and Broadcasting to transfer the share in favor of purchaser company but the said condition is not fullfill being the permission of share transfer had rejected. Therefore, the SPA has not been come into force, hence, the legally holding company is M/s Reliance Communication Pvt. Ltd. as on date as per the provision of Law and on this ground the license of M/s Independent TV Limited is suspended as on date.

ANNEXURE B				
2	About the Promoters & Board of Directors			
2.1	Details of promoters (specify detail of each promoter on an individual basis) from 27.02.2018 to 17.03.2023			
S NO.	Name of the shareholder	Type of shares held	Number of share capital held As on 17.03.2023	Amount of share capital held (Rs.)
1	Reliance Communications Limited	Equity	9,999,940	99,999,400
2	Shri Anil D Ambani Jointly with Reliance Communications Limited	Equity	10	100
3	Shri Satish Seth Jointly with Reliance Communications Limited	Equity	10	100
4	Shri Amitabh Jhunjhunwala Jointly with Reliance Communications Limited	Equity	10	100
5	Shri Gautam Doshi Jointly with Reliance Communications Limited	Equity	10	100
6	Shri Hasit Shukla Jointly with Reliance Communications Limited	Equity	10	100
7	Shri Surendra Pipara Jointly with Reliance Communications Limited	Equity	10	100
8	Garvit Innovative Promoters Ltd	Preference	29,980,416	299,804,160
9	Garvit Innovative Promoters Ltd	Preference Share Premium		4,197,258,240
2.2	Details of directors/partners			
	As on 17.03.2023			
S NO.	Name and Address of the Directors/Designated Partners/Partners	Director Identification No (DIN)	Begin Date	End Date
1	GURDEEP SINGH	1877238	5/27/2016	2/14/2023
2	VIVEK PRAKASH	ACYPP2870K	12/15/2018	-
3	RACHAKONDA VENKATA RAMANA	7014032	5/27/2016	8/28/2019
4	GRACE THOMAS	7079566	2/4/2016	8/28/2019
5	VIVEK SINGH	8309811	1/22/2019	-
6	SUMAN CHAKRABORTY	8521871	8/22/2019	-
7	ROHIT KUMAR SINGH	8610825	12/5/2019	-
8	SANJEEV KUMAR	AFKPK6368N	8/13/2014	-
2.3	Details of Key Managerial Personnel (Please specify details of each KMP on an individual basis)			
S NO.	Name of Directors	Director Identification No (DIN)		
1	GURDEEP SINGH	1877238		
2	VIVEK PRAKASH	ACYPP2870K		
3	RACHAKONDA VENKATA RAMANA	7014032		
4	GRACE THOMAS	7079566		
5	VIVEK SINGH	8309811		
6	SUMAN CHAKRABORTY	8521871		
7	ROHIT KUMAR SINGH	8610825		
8	SANJEEV KUMAR	AFKPK6368N		
2.4	Details of transfer of shares from/to the promoters or KMPs (during the current financial year and last two financial year	There has been no transfer of shares between 27.02.2018 to 17.03.2023. The Shares of the company are held with Escrow Agent vide an Escrow Agreement dated 05.04.2018		

ANNEXURE C

3.1 Shareholding pattern from 27.02.2018 to 17.03.2023					
S NO.	Name of the shareholder	Type of shares held	Number of share capital held	Amount of share capital held (Rs.)	Percentage of shareholding
1	Reliance Communications Limited	Equity	9,999,940	99,999,400	100.00%
2	Shri Anil D Ambani Jointly with Reliance Communications Limited	Equity	10	100	0.00%
3	Shri Satish Seth Jointly with Reliance Communications Limited	Equity	10	100	0.00%
4	Shri Amitabh Jhunjhunwala Jointly with Reliance Communications	Equity	10	100	0.00%
5	Shri Gautam Doshi Jointly with Reliance Communications Limited	Equity	10	100	Percentage of shareholding
6	Shri Hasit Shukla Jointly with Reliance Communications Limited	Equity	10	100	0.00%
7	Shri Surendra Pipara Jointly with Reliance Communications Limited	Equity	10	100	0.00%
8	Garvit Innovative Promoters Ltd	Prefrence Share	29,980,416	299,804,160	100.00%

3.2 Details of companies or firms in which the Corporate Debtor is a member			
S NO.	Name of the Company/firm	No of shares	Percentage of shareholding
1	Nil	Nil	Nil

3.3 Details of Related Parties (identified based on audited financial statements for the year ended March 31, 2022)				
S NO.	Name of the Company/firm/ person Designation	No of shares held	Percentage of shareholding	Nature of Relationship
1	Reliance Communications Limited	10,000,000	100%	Holding Company
2	Pantel Technologies Pvt Ltd	-	-	Not Applicable (Refer Sl. No. 1.13)
3	Reliance Realty Limited (Foremely Reliance InfoCOMM Infrastructure Limited)	-	-	Fellow Subsidiary
4	RELIANCE COMMUNICATIONS INFRAStructure Limited	-	-	Fellow Subsidiary
5	Reliance Tech Services Limited	-	-	Fellow Subsidiary
6	Reliance Webstore Limited	-	-	Fellow Subsidiary
7	Global IDC Limited (Formerly 'Reliance IDC Limited)	-	-	Fellow Subsidiary
8	Reliance Telecom Limited	-	-	Fellow Subsidiary
9	RELIANCE INFRASTRUCTURE LTD	-	-	Associate Company

10	RELIANCE GENERAL INSURANCE Co. Limited	-	-	Associate Company
11	Mr. Sanjay Bhati	-	-	Promoter Group
12	Mr. Sachin Bhati	-	-	Promoter Group
13	Mr. Vijender Singh	-	-	Promoter Group
14	Manoj Kumar Tyagi	-	-	Promoter Group
15	Hitesh Chawla	-	-	Promoter Group
16	Mr. Suman Chakraborty	-	-	Director
17	Ms. Pinki Hudda (wife of Vijender Singh)	-	-	Promoter Group
18	Pantel Mobilty Health Pvt Ltd	-	-	Associate Company
19	Pimex Broadcast Pvt. Ltd	-	-	Associate Company
20	Pimex Plastics Pvt Ltd	-	-	Associate Company
21	Garvit Innovative Promoters Ltd (Prefernce Share holder)	29,980,416	100%	Associate Company
22	A One News Broadcasting Private Limited	-	-	Associate Company
23	Hooda Contractor Pvt Ltd	-	-	Associate Company
24	PRERNA SERVICES PVT LTD	-	-	Associate Company
25	KD Education Trust	-	-	Associate Company
26	Kamakhya Educational & Social Welfare Trust	-	-	Associate Company
27	Kamakhya Educational Society	-	-	Associate Company
28	Prerna Educational and Welfare Trust	-	-	Associate Company
29	F7 Broadcast Private Limited	-	-	Associate Company

ANNEXURE D

4 Assets and Liabilities Statement as on 17.03.2023 (Insolvency Commencement Date) (All amounts in INR Crores unless otherwise stated)					
LIABILITIES	Notes	2021-2022 (Audited)	2020-2021 (Audited)	2019-2020 (Audited)	As at 17.03.2023 (Provisional)
Shareholders' Funds:					
Share Capital	11	39.98	39.98	39.98	39.98
Reserve and Surplus (Other Equity)	12	144.73	145.87	146.89	142.69
Money received against warrants		-	-	-	
Share application money pending allotment		-	-	-	
Non-Current Liabilities:					
Long Term Borrowings - Car Loan			-	-	
From Related Parties from Companies			-	-	
From other than Related Parties			-	-	
From Related Parties from Companies			-	-	
Deferred Tax Liabilities (net)			-	-	
Other Long Term Liabilities			-	-	
Long Term Provisions			-	-	
Current Liabilities					
Financial Liabilities					
Short-term borrowings					
RCOM Group Companies				-	
Foreign Currency Loans (from Allahabad Bank and Deutsche Bank)				-	
Trade Payables				-	
- RCOM Group Companies				-	
- Inter Company	13				
- Others	13	115.85	115.79	115.48	116.06
Other Financial Liabilities	14	45.64	45.64	45.64	45.64
Other Current Liabilities	15	26.56	26.55	23.55	26.57
Short-term Provisions	16	1.02	1.02	1.02	1.02
Income Tax Liabilities (Net)	17	1.66	1.68	-	1.68
TOTAL		375.44	376.53	372.56	373.64

ASSETS		Notes	2021-2022 (Audited)	2020-2021 (Audited)	2019-2020 (Audited)	As at 17.03.2023 (Provisional)
(A)	NON- CURRENT ASSETS					
	Property, Plant & Equipment	2	2.95	3.08	3.16	2.88
	Capital Work in Progress	2	17.74	17.74	14.72	17.74
	Financial Assets					
	(i) Loan & Advances	3	182.76	186.71	188.01	182.76
	(ii) Others	4	50.00	50.00	50.00	50.00
	Income Tax Assets(Net)	5	-	-	0.50	-
	Other non-current Assets	6	18.46	18.46	18.46	18.46
(B)	CURRENT ASSETS					
	Financial Assets					
	(i) Trade Receivables	7	20.19	20.19	20.19	20.19
	(ii)Cash and Cash Equivalent	8	8.25	5.49	2.61	6.12
	(iii) Bank Balance other than Cash & Cash Equivalents	9				
	(iv)Other Financial Assets	10	0.12	0.08	-	0.20
Other Current Assets	11	74.97	74.78	74.91	75.29	
TOTAL Assets			375.44	376.53	372.56	373.64

4.2	Details of Foreign Assets and Liabilities, if any	No
-----	---	----

ANNEXURE E

5	Annual Financial Statements for the year ended March 31, 2022
	(Attached the latest annual financial statement of the Corporate Debtor)

ANNEXURE F

6	Audited financial statements of the Corporate Debtor for the financial year 2020-21, audited financial statements for financial year 2021-22 and provisional financial statements for the current financial year made upto 17.03.2023 (date not earlier than fourteen days from the date of application) the copy attached.
6.1	Audited financial statements of the Corporate Debtor for the year ended 31.03.2021 and year ended 31.03.2022 the copy attached
6.2	Provisional financial statements for the current financial year made upto 17.03.2023 (date not earlier than fourteen days from the date of application)
	(Attach the audited financial statements of the Corporate Debtor for the last two financial years and Provisional financial statements for the current financial year up to a date not earlier than fourteen days from the date of application, either jointly or individually)

ANNEXURE G

List of Creditors						
SI No.	Name of the Creditor	Nature of Creditor (Financial/Operational/Other)	Amount of claim (Rs.)	Amount Admitted (Rs.)	Particulars of security interest, if any	TOTAL ADMITTED CLAIM AMOUNT
1	Noble Cooperative Bank	Financial Creditor	20,369,335	20369335	Motor Vehicle (8 Mahindra Balero SLX) -Hypothecation	20,369,335
	TOTAL		20,369,335	20,369,335		20,369,335
2	STAR INDIA PRIVATE LIMITED		124,978,717.00	124,978,717	NIL	124,978,717.00
3	Zee Entertainment Enterprises Limited		134,110,907.00	134,110,907.00	NIL	134,110,907.00
4	Numeric Advisory Private Limited		424,770.00	240,770.00	NIL	240,770.00
5	M B Surana Marketing Private Limited		7,215,114.00	999,900.00	NIL	999,900.00
6	Akash Saha (Ambay Enterprises)		200,000.00	200,000.00	NIL	200,000.00
7	Independent Service Company		8,230,044.00	400,000.00	NIL	400,000.00
8	L N Marketing		3,600,000.00	3,600,000.00	NIL	3,600,000.00
9	Mandhar Marketing		1,800,000.00	1,800,000.00	NIL	1,800,000.00
10	Krish Electronics		2,100,000.00	2,100,000.00	NIL	2,100,000.00
11	Priya Shrivastava M/s Sanvridhi		587,475.00	587,475.00	NIL	587,475.00
12	Messrs Online (Online Service)		199,999.00	199,999.00	NIL	199,999.00
13	Kumbhat Communication		2,500,000.00	2,500,000.00	NIL	2,500,000.00
14	Mahalaxmi Enterprises (Pawan Bhadoria)		8,722,763.00	500,000	NIL	500,000
15	Shree Sai Services (Managobinda Paraida)		500,000.00	500,000	NIL	500,000.00
16	Vijayalakshmi Agenciies		5,769,240.00	100,000	NIL	100,000
17	Mahdeb Traders		500,000.00	500,000	NIL	500,000.00
18	J K Sales		500,000.00	500,000	NIL	500,000.00
19	Ankur Enterprises		800,000.00	800,000.00	NIL	800,000.00
20	J S Enterprises (Harmeet Kaur)		1,000,000.00	1,000,000.00	NIL	1,000,000.00
21	Bhagwati Traders		465,000.00	465,000.00	NIL	465,000.00
22	Magnaquest Technologies Limited		14,748,000.00	11,669,332.04	NIL	11,669,332.04
23	Dreamzz Tradewing LLP		24,437,101.00	2,000,000.00	NIL	2,000,000.00
24	DISCOVERY COMMUNICATIONS INDIA		14897674.77	14,897,674.77	NIL	14,897,674.77
25	INDIACAST MEDIA DISTRIBUTION PRIVATE LIMITED		111,189,679.00	111,189,679	NIL	111,189,679.00
26	WARNER MEDIA INDIA PRIVATE LIMITED		11,284,156.65	11,284,156.65	NIL	11284156.65
27	WOW CREATION		620,944.00	589,627	NIL	589,627.00
28	ANKIT ENTERPRISES		200,000.00	200,000	NIL	200,000.00

29	SATYAM SALES COORPORATION
30	GRAVITAAS
31	RAJ TELEVISION NETWORK LTD
32	SUN TV NETWORK LIMITED
33	Ministry of Broadcasting and Information
34	M/s MSS Digital
35	Siddhesh Nandkumar Patekar
36	Ashish Arora
37	Atul Mishra
38	Mukesh Kumar Bharadwaj
39	Vipin Garg
40	Manish Jain
41	Kavita Verma
42	Vishal Handa
43	Anju Singh
44	Shweta Kumar
45	Yograj Chauhan
46	Akshoy Pandviya
47	Anoop Mohan
48	Anurodh Jain
49	Arpit Mathur
50	Biren Bihari Bhanja
51	Deepak Vasudeva
52	Hussain Ghouse
53	Augustin Arinter
54	Lavu Appa Anavkar
55	Shraddha Patil
56	Shrikant G Sawant
57	SALIL SRIVASTAVA
58	SUDHANYA MUKHERJEE
59	AJAY KUMAR RATHOR
60	ANKUR SHARMA
61	NAVEEN VISHWAKARMA
62	NEHA DAMANIA
63	VIVEK GARG
64	SUNITA VITTHAL SALVE

Operational Creditor

1,150,000	1,150,000.00	NIL	1,150,000
54,280,191.00	47,514,000.00	NIL	47,514,000.00
11,612,116	4,407,944.00	NIL	4,407,944.00
15,213,085.97	14,375,296.94	NIL	14,375,296.94
8,547,186,427	-		-
1,800,000	12,00,000	NIL	12,00,000
181,800	181,800.00	NIL	181,800
822,002	530,353.00	NIL	530,353.00
2,858,814	1,215,000.00	NIL	1,215,000.00
384,639	179,371.00		179,371.00
555,240	287,895	NIL	287,895
383,750	189888	NIL	189,888
400,716	35,821.00	NIL	35,821.00
1,161,328	889,815.00	NIL	889,815.00
92,414	87,184.00	NIL	87,184.00
233,500	124,000.00	NIL	124,000.00
546,169	288,658.00	NIL	288,658.00
340,420	305,155.00	NIL	305,155.00
309,548	164,335.00	NIL	164,335.00
250,731	129,897.00	NIL	129,897.00
416,610	356,193.00	NIL	356,193.00
545,559	250,002.00	NIL	250,002.00
1,852,485	1,027,485.00	NIL	1,027,485.00
218,419	195,620.00	NIL	195,620.00
54,000	50,666.00	NIL	50,666.00
266,675	266,675.00	NIL	266,675
400,000	243,199.00	NIL	243,199.00
80,000	15,504.00	NIL	15,504.00
3,058,603	3,058,603.00	NIL	3,058,603
1,307,735	1,307,735.00	NIL	1,307,735
1,558,359	1,135,733.00	NIL	1,135,733.00
400,000	400,000.00	NIL	400,000
190,000	149,512.00	NIL	149,512.00
1,592,823	1,592,823.00	NIL	1,592,823
517,824	517,824.00	NIL	517,824
38,295	38,295.00	NIL	38,295

65	MUKESH SURANA
66	RITESH NARENDRA PATIL
67	ROSELINDA SHARMA
68	RAHUL JAIN
69	ANIL SHETTY
70	GOVIND KUMAR
71	PRASHANT JAYWANT MAYEKAR
72	MANISH RAWAT
73	INDERPAL SODHI
74	JAYESH KUMAR
75	KISHOR KUMAR
76	MOHD JAVED KHAN
77	NITYANANDA M P
78	PANKAJ KUMAR UPADYAY
79	PREMKUMAR PRASAD
80	RAJEEV M G
81	RAVINDRA SINGH
82	RITESH D UPADHYAY
83	RUPESH
84	SHEETAL PATIL
85	SHIRISH PURI
86	VENKATA S GARAPATI
87	VIKAS SAHNI
88	SAMPATH MAHADEVAN
89	DEBASHISH MAJUMDER
90	P VIKRANT MALLI
91	PRASANTA MAHAPATRA
92	ABHIISHEK JAIN
93	AMIT KUMAR
94	SHUBHAM KAUSHIK
95	SIDDARDHA BATTU
96	CHANDRASHEKAR BHATTACHARYA
97	AC/DC GST CENTRAL EXCISE , DIVISION 1, PUDUCHERY
98	Dy COMMISSIONER OF COMMERCIAL TAX, GST DIVISION 6, 2nd Stage,BANGALORE

532,803	532,803.00	NIL	532,803
54,060	54,060.00	NIL	54,060
307,045	307,045.00	NIL	307,045
347,203	320,941.00	NIL	320,941.00
238,152	232,699.00	NIL	232,699.00
200,000	158,236.00	NIL	158,236.00
160,000	158,083	NIL	158,083
389,585	252,084.50	NIL	252,084.50
125,000	125,000.00	NIL	125,000
520,831	229,165.50	NIL	229,165.50
398,793	398,793.00	NIL	398,793
91,863	91,863	NIL	91,863
682,707	662,140.00	NIL	662,140.00
175,000	145,415.00	NIL	145,415.00
2,501,994	110,226.00	NIL	110,226.00
281,100	97,777.60	NIL	97,777.60
782,385	439,506.00	NIL	439,506.00
177,644	177,644.00	NIL	177,644
428,125	178,125.00	NIL	178,125.00
2,153,478	1,129,189.00	NIL	1,129,189.00
1,145,837	1,145,837.00	NIL	1,145,837
2,503,553	2,159,259.00	NIL	2,159,259.00
3,155,800	1,383,330.00	NIL	1,383,330.00
252,000	52,000.00	NIL	52,000.00
376,997	376,997.00	NIL	376,997
177,600	156,366.00	NIL	156,366.00
511,988	40,753.00	NIL	40,753.00
1,009,735	910,554.90	NIL	910,554.90
110,000	109,036.00	NIL	109,036.00
216,000	54,000.00	NIL	54,000.00
1,117,444	339,965.00	NIL	339,965.00
520,831	229,165.50	NIL	229,165.50
19,869	19,869	NIL	19,869
3,725,963	3,725,963	NIL	3,725,963

99	Assistant Commissioner of Commercial Taxes, LGSTO-20, Bangalore-560052		2,048,970	2,048,970	NIL	2,048,970
100	Assistant Commissioner of Commercial Taxes, DGSTO-01, Bangalore-560052		7,054,166	46,25,734	NIL	46,25,734
101	Join Commissioner, Directorate of Commercial Taxes, West Bangal, Kolkata		3,335,253	3,335,253	NIL	3,335,253
102	Tapan Kumar Sarangi, CT & GST Officer, Bhubaneswar III, Bhubaneswar		532,915	532,915	NIL	532,915
103	Tapan Kumar Sarangi, CT & GST Officer, Bhubaneswar III, Bhubaneswar		34,407	34,407	NIL	34,407
104	Office of Asstt Commissioner of CGST, Division SCO 407-08, Panchkula (137962)		174,936	174,936	NIL	174,936
105	Assistant Commissioner (State Tax) Raipur Circle-3 Chattisgarh		13,292	13,292	NIL	13,292
106	Excise and Taxation Officer, Panchkula (110043)		110,043	110,043	NIL	110,043
107	Commercial Tax Department Uttar Pradesh Gontinagar, Lucknow		699,062	699,062	NIL	699,062
108	Commercial Tax Officer, Autonagar Circle , Vijaywada		4,867,203	4,867,203	NIL	4,867,203
109	Deputy Commissioner of CGST and Central Excise Commissionerate, Belapur IV		48,405,802	48,405,802	NIL	48,405,802
110	Deputy Commissioner of CGST and Central Excise Commissionerate, Belapur IV		92,330,930	-	NIL	-
111	Deputy Commissioner of CGST and Central Excise Commissionerate, Belapur IV		601,652,960	601,652,960	NIL	601,652,960
112	Deputy Commissioner of CGST and Central Excise Commissionerate, Belapur IV		6,124,044,347	3,887,009,846.00	NIL	3,887,009,846.00
113	Department of Goods & Service Tax, Maharashtra, Raigad Division		1,996,767	1,996,767	NIL	1,996,767
114	Assistant Commissioner of Commercial Central Goods & Service Tax Division, Shimla		33,468	33,468	NIL	33,468
115	ANTARIX CORPORATION LTD		65,465,078.07	65,465,078.07	NIL	65,465,078.07
116	EPF Department		3315285	3315285	NIL	3315285
117	Central Warehouse Corporation		2659499	2659499	NIL	2659499
118	Shri Rabi narayan Das	Other than FC & OC	28,280	28,280	NIL	28,280
		T O T A L	16,158,774,580	5,169,831,811		5,169,831,811

Government Dues

ANNEXURE H

SI No.	Name and address of the related part	Nature of relationship	Amount of Debt involved (Rs.)			Amount due to/ due from Corporate Debtor
			Principal	Interest	Total	
1	Reliance Communications Limited	Holding Company	-	-	-	
2	Pantel Technologies Pvt Ltd	Holding Company	(45,534,119)	-	(45,534,119)	Due from Corporate Debtor
3	Reliance Realty Limited (Foremely Reliance InfoCOMM Infrastructure Limited)	Fellow Subsidiary	-	-	-	-
4	RELIANCE COMMUNICATIONS INFRAstructure Limited	Fellow Subsidiary	-	-	-	-
5	Reliance Tech Services Limited	Fellow Subsidiary	-	-	-	-
6	Reliance Webstore Limited	Fellow Subsidiary	-	-	-	-
7	Global IDC Limited (Formerly 'Reliance IDC Limited)	Fellow Subsidiary	-	-	-	-
8	Reliance Telecom Limited	Fellow Subsidiary	-	-	-	-
9	RELIANCE INFRASTRUCTURE LTD	Associate Company	-	-	-	-
10	RELIANCE GENERAL INSURANCE Co.	Associate Company	-	-	-	-
11	Mr. Sanjay Bhati	Promoter Group	250,000	-	250,000	Due to Corporate Debtor
12	Mr. Sachin Bhati	Promoter Group	-	-	-	-
13	Mr. Vijender Singh	Promoter Group	1,041,000	-	1,041,000	Due to Corporate Debtor
14	Manoj Kumar Tyagi	Promoter Group	(100,000)	-	(100,000)	Due from Corporate Debtor
15	Hitesh Chawla	Promoter Group	-	-	-	-
16	Mr. Suman Chakraborty	Director	(885,000)	-	(885,000)	Due from Corporate Debtor
17	Ms. Pinki Hudda (wife of Vijender Singh)	Promoter Group	-	-	-	-
18	Pantel Mobilty Health Pvt Ltd	Associate Company	129,750,000	-	129,750,000	Due to Corporate Debtor
19	Pimex Broadcast Pvt. Ltd	Associate Company	(56,412,730)	-	(56,412,730)	Due from Corporate Debtor
20	Pimex Plastics Pvt Ltd	Associate Company	(85,400,000)	-	(85,400,000)	Due from Corporate Debtor
21	Garvit Innovative Promoters Ltd (Prefernce	Associate Company	50,687,034	-	50,687,034	Due from Corporate Debtor
22	A One News Broadcasting Private Limited	Associate Company	23,460,000	-	23,460,000	Due to Corporate Debtor
23	Hooda Contractor Pvt Ltd	Associate Company	10,000,000	-	10,000,000	Due to Corporate Debtor
24	PRERNA SERVICES PVT LTD	Associate Company	20,000,000	-	20,000,000	Due to Corporate Debtor
25	KD Education Trust	Associate Company	329,274,513	-	329,274,513	Due to Corporate Debtor
26	Kamakhya Educational & Social Welfare	Associate Company	30,000,000	-	30,000,000	Due to Corporate Debtor
27	Kamakhya Educational Society	Associate Company	94,000,000	-	94,000,000	Due to Corporate Debtor
28	Prerna Educational and Welfare Trust	Associate Company	7,000,000	-	7,000,000	Due to Corporate Debtor
29	F7 Broadcast Private Limited	Associate Company	-	-	-	-
30	Reliance Transport and Travels Private Limited		25,000,000	-	25,000,000	Due to Corporate Debtor

ANNEXURE I

9	Details of guarantee that have been given in relation to debts of the corporate debtor by other persons			
Sl No.	Name of the financial creditor to whom guarantee has been issued	Nature and detail relating to transaction of the debt in respect of which guarantee has been given	Name of the party extending guarantee	Amount guarantee by the party (Rs.)
	-	-	-	-

ANNEXURE J

10	Names and addresses of members or partners holding at least one per cent stake in the corporate debtor				
Sl no	Name of the member/partner	Address of the member/Partner	Number of shares held	Amount of share capital held (Rs.)	Percentage of Shareholding (%)
1	Reliance Communications Limited - Equity Share Holder	H Block 1st fl.,DHIRUBHAI AMBANI KNOWLEDGE CITY) NAVI MUMBAI NAVI MUMBAI MH 400710 IN	9,999,940	99,999,400	100.00%
2	Garvit Innovative Promoters Ltd - Preference Share Holder	PLOT NO-1 ,CHITI, GAUTAM BUDH NAGAR GREATER NOIDA Gautam Buddha Nagar UP 203202 IN	29,980,416	299,804,160	100.00%

ANNEXURE K

11	Details of all material litigations and ongoing investigations or proceedings initiated by Government and statutory authorities						
Sl no	Name of the Government or statutory authority which has initiated the material litigation/investigation/proceedings	Period involved	Amount Involved (Rs.)			Details of the material litigation/investigation/proceeding	Remark
			Amount demanded	Amount deposited	Balance Amount		
1	Ministry of Information and Broadcasting	2013-14 to 2016-17	854,71,86,427	0	0	-	The claim is admitted as a contingent, subject to the disposal of writ petition WP (C) No. 9240/2018.
2	Deputy Commissioner of CGST and Central Excise Commissionerate, Belapur IV	2014-15 to 2017-18	48,405,802.00	0	0	-	Claim Admitted
3	Deputy Commissioner of CGST and Central Excise Commissionerate, Belapur IV	2016-17	92,330,930.00	0	0	-	Claim Admitted
4	Deputy Commissioner of CGST and Central Excise Commissionerate, Belapur IV	2016-17	601,652,960.00	0	0	-	Claim Admitted
5	Deputy Commissioner of CGST and Central Excise Commissionerate, Belapur IV	2016-17	6,124,044,347.00	0	0	-	Claim Admitted

ANNEXURE L

12	Details in number of workers and employees and liabilities of the corporate debtor towards them				
Sl No	Name of the worker/employee	Designation of the worker/employee	Address of the worker/employee	Amount of dues subsisting as on (Rs.)	Amount admitted (Rs.)
1					

ANNEXURE M

13	Liquidation value					
(Liquidation value, if it is arrived, at along with the details of the Registered Valuers who had undertaken the task of valuation must be arrived)						
Sl. No.	Valuer Name	Registration No.	Date	Property	NRV (as Going Concern) (In Crore)	NRV (In Liquidation) (In Crore)
1	Kapil Maheshwari (S&FA)	IBBI/RV/05/2019/11264	05.04.2023	1. H-Block, 1st Floor Dhirubhai Ambani Knowledge City Navi Mumbai 2. Reliance Data Center Whitefield Main Road, Whitefield 560048 Bangalore Karnataka, India	38.02	18.92
2	Pinky Kataruka (S&FA)	IBBI/RV/11/2022/15043	05.04.2023	1. H-Block, 1st Floor Dhirubhai Ambani Knowledge City Navi Mumbai 2. Reliance Data Center Whitefield Main Road, Whitefield 560048 Bangalore Karnataka, India	31.27	20.53
3	Sushil Kumar Agrawal (P&M)	IBBI/RV/02/2018/10236	03.04.2023	1. H-Block, 1st Floor Dhirubhai Ambani Knowledge City Navi Mumbai 2. Reliance Data Center Whitefield Main Road, Whitefield 560048 Bangalore Karnataka, India	14.82	12.42
4	Animesh Thakur (P&M)	IBBI/RV/11/2021/13984	03.04.2023	1. H-Block, 1st Floor Dhirubhai Ambani Knowledge City Navi Mumbai 2. Reliance Data Center Whitefield Main Road, Whitefield 560048 Bangalore Karnataka, India	13.46	11.04

ANNEXURE N

14	Liquidation value due to operational creditors					
(Liquidation value due to the operational creditors, if it is arrived at, along with details of the Registered Valuers who had undertaken the task of valuation must be provided)						
Sl. No.	Valuer Name	Registration No.	Date	Property	NRV (In Liquidation) (In Crore)	Liquidation value to operational creditor
1	Kapil Maheshwari (S&FA)	IBBI/RV/05/2019/11264	05.04.2023	1. H-Block, 1st Floor Dhirubhai Ambani Knowledge City Navi Mumbai 2. Reliance Data Center Whitefield Main Road, Whitefield 560048 Bangalore Karnataka, India	18.92	-
2	Pinky Kataruka (S&FA)	IBBI/RV/11/2022/15043	05.04.2023	1. H-Block, 1st Floor Dhirubhai Ambani Knowledge City Navi Mumbai 2. Reliance Data Center Whitefield Main Road, Whitefield 560048 Bangalore Karnataka, India	20.53	-
3	Sushil Kumar Agrawal (P&M)	IBBI/RV/02/2018/10236	03.04.2023	1. H-Block, 1st Floor Dhirubhai Ambani Knowledge City Navi Mumbai 2. Reliance Data Center Whitefield Main Road, Whitefield 560048 Bangalore Karnataka, India	12.42	-
4	Animesh Thakur (P&M)	IBBI/RV/11/2021/13984	03.04.2023	1. H-Block, 1st Floor Dhirubhai Ambani Knowledge City Navi Mumbai 2. Reliance Data Center Whitefield Main Road, Whitefield 560048 Bangalore Karnataka, India	11.04	-

ANNEXURE O

15	Copy of the Order Passed by National Company Law Tribunal (NCLT) for liquidation of Corporate Debtor					
The copy of Order Passed by NCLT for liquidate the Corporate Debtor must be attached						

ANNEXURE P

16	Any other information relevant to the committee of creditors
16.1	Enforcement Directorate :- The investigation under PMLA against the M/s Garvit Innovative Promoters Ltd. & Ors. The investigation agency has also provisionally attached the property of M/s Independent TV Limited are as follows:- 1. Shop/Commercial Space on 12th Floor, Grand Venezia Commercial Towers, Site-IV, Surajpur Industrial Area, Greater Noida, Gautambudh Nagar (U.P) (Amount Rs. 28,00,00,000/-) 2. Bank Account Number :- 2726002100061294 Punjab National Bank Sec-27, Noida (Amount Rs. 1,97,91,481.05/-) 3. Bank Account Number :- 81605007290 ICICI Bank Sec-63, Noida (Amount Rs. 14,03,720.80/-) 4. Bank Account Number :- 50200032045531 HDFC Bank Sec-63, Noida (Amount Rs. 8,089/-)
16.2	Economic Offence Wing :- The ex-management has disclosed that the FIR No. 340/19, PS Dadri has been registered in respect of the transaction with M/s Garvit Innovative Promoters Limited
16.3	Share Purchase Agreement :- 1. M/s Independent TV Limited (ITVL) was earlier known as Reliance Big TV (RBTB) and the name of the company was changed from RBTB to ITVL in the month of Jan, 2018. RBTB is one of the original 6 licenses of DTH from MOIB. RBTB is a wholly owned subsidiary of Reliance Communication Ltd. (RCOM). The business of RBTB was transferred to Pantel Technologies Pvt. Ltd. (PTPL) in Nov, 2017. Consideration of Re 1 with transfer of assets and liabilities (Rs. 600Cr as per the SPA details) on 'as-is where-is' basis, under a SPA (Share-Purchase-Agreement) and an Escrow Agreement (April 05, 2018). 2. The handing over of 'operational control' of RBTB to PTPL. As per the SPA PTPL got rights for full participation into the operation management/running of RBTB business. The RCOM compliance with the terms & conditions of the SPA also applied before MOIB for change in equity shareholding of RBTB dated 03.10.2018 but the change of equity shareholders has not been approved due to technical reason (Security Clearance) of director as provided by the PTPL. Hence, post April 5, 2018, RCOM management stopped managing the operational aspects of the business and basis information provided by ITVL management.
16.4	The subscriber base of the Corporate Debtor based on business operation continue since mid FY 2019-20 given as below:-

Zone Wise:-

Zone	Subscriber Count
East	60238
North	789644
South	148383
West	290346
Total	1288611

Anup Kumar

Liquidator of M/s Independent TV Limited

Regd. No. with IBBI: IBBI/IPA-002/IP-N00333/2017-18/10911

M/s Independent TV Limited

734, Lawyers Chamber Block, Western Wing, Tis Hazari Court, Delhi-110054

Email ID:- liq.itvl@gmail.com Mobile No. 9811622913, 8929015290

Date : 04.08.2023

Place : Delhi

*Note: The information Memorandum provided herein is illustrative and not exhaustive