

E-AUCTION NOTICE
M/S INDEPENDENT TV LIMITED (IN LIQUIDATION)
(THE COMPANY)

Registered Address of CD: H Block, 1st Floor Dhirubhai Ambani Knowledge City, Navi Mumbai-400710

Liquidator-Anup Kumar

Liquidator Registered Address: Chamber No. 734, Western Wing, Tis Hazari Court, Delhi-110054

Liquidator Communication Address: C-708, I Thum Tower-C, Plot No. A40, Sector-62, Noida, UP-201301

Email ID: liq.itvl@gmail.com

Contact No. 0120-6870711 & 8929015290

E-AUCTION

Sale of assets of the Company under Regulation 32 (a) to (d) of IBBI (Liquidation Process) Regulations, 2016 and regulation 37A of IBBI (Liquidation Process) Regulations, 2016

Last date to submit bid: 15.11.2023

Date of Auction: 30.11.2023

(with unlimited extension of 5 minutes each)

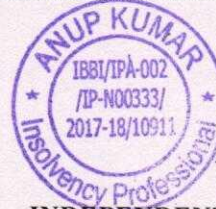
Sale of assets of the Company namely M/s Independent TV Limited (In Liquidation) in possession of the Liquidator, appointed by the Hon'ble National Company Law Tribunal "NCLT", Mumbai vide order dated 17.03.2023. The sale of assets of Company will be done by the undersigned through the e-auction platform <https://right2vote.in/eauction/>

Sr. No.	Particulars	Reserve Price INR (In Cr.)	EMD INR (In Cr.)	Incremental Bid Amount INR (In Cr.)
Category A: Sale of Assets of the Corporate Debtor under Regulation 32(a) to (d) of IBBI (Liquidation Process) Regulations, 2016 Date and Time of Auction: 30.11.2023 at 10:00 AM to 2:00 PM				
1	Sale of assets of the Corporate Debtor under regulation 32(a) to (d) of IBBI (Liquidation Process) Regulations, 2016 lying the premises at Mumbai H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Mumbai-400710 and at Whitefield House, Bangalore ❖ Please refer Annexure 7 "Description of Assets" for detailed description of above-mentioned assets in Process Document.	11,90,00,000	1,19,00,000	10,00,000
Category B: Assignment of "Not Readily Realisable Assets" (NRRRA) under Regulation 37A of IBBI (Liquidation Process) Regulations, 2016 Date and Time of Auction: 30.11.2023 at 2:00 PM to 6:00 PM				
1	Assignment of "Not Readily Realisable Assets" (NRRRA) i.e. Advanced to vendors, trade receivables and the fraudulent applications under Section 66 of IBC, 2016 are pending before Hon'ble NCLT, Bench-IV, Mumbai (Under regulation 37A of IBBI (Liquidation Process) Regulations, 2016) ❖ Please refer Annexure 8 "Description of Assets" for detailed description of above-mentioned assets in Process Document.	Open Offer	50,00,000	10,00,000



Notes to Auction Process:

- For abundant clarity it is clarified here that assets are sold on “as is where is basis”, “as is what is basis”, “whatever there is basis” and “no recourse basis” as on the handover date.
 - The Sale of Assets of the Corporate Debtor under Regulation 32 (a) to (d) and 37A of IBBI (Liquidation Process) Regulations, 2016 to be sold on “as is where is basis”, “as is what is basis”, “whatever thereis basis” and “no recourse basis” the EoI Applicantis advised to ascertain all statutory liabilities / taxes / demands / claims / charges etc., outstanding as on date or yet to fall due in respect of the relevant Asset.
 - This notice shall be read in conjunction with the Sale Process Memorandum containing details of the assets online E-Auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of the E-Auction which are available on the website <https://right2vote.in/eauction/> or Contact: #0120-68707110, 8929015290, E-mail : liq.itvl@gmail.com.
- ❖ **Disclaimer:** The advertisement purports to ascertain the interest of Bidders and does not create any kind of binding obligation on the part of the Liquidator. The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process involved herein, without giving reasons, at any time, and in any respect.



**ANUP KUMAR
LIQUIDATOR
INDEPENDENT TV LIMITED**

IBBI REGD. NO. IBBI/IPA-002/IP-N00333/2017-18/10911

Date: 31.10.2023

Place: Delhi