

**E-AUCTION - SALE OF LAND (FREEHOLD INDUSTRIAL) & CERTAIN ASSETS
ON "A SET OF ASSETS COLLECTIVELY" BASIS, UNDER IBC, 2016
MARMAGOA STEEL LIMITED - (IN LIQUIDATION)
CIN: L27106GA1987PLC000764**

Sale

under the provisions of the Insolvency and Bankruptcy Code, 2016

Notice is hereby given to the public in general under the provisions of Insolvency and Bankruptcy Code, 2016 and Regulations there under, that the process of sale of Assets of **Marmagoa Steel Limited - In Liquidation** (Corporate Debtor/CD) on "**A Set of Assets Collectively**" basis, forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble NCLT, Mumbai vide order dated February 15, 2023 is scheduled to take place on 22.03.2024. The E-Auction would be conducted on "**AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS.**"

The Auction would be conducted by the undersigned through E-Auction service provider - **Right2Vote**.

All the assets are located at Plot No. 280, Eclate Curtorim Salcete, Margao, Goa, South Goa-403709.

Amounts in INR

Sr. No.	Description	Reserve Price	Earnest Money Deposit (EMD)	Incremental Bid Amount
Sale of Land & Certain Assets on "A Set of Assets Collectively" basis				
Date and Time of E-Auction: 22.03.2024 from 11:00 AM to 01:00 PM	Sale of Land (Freehold Industrial) & Certain Assets on a " A Set of Assets Collectively " basis (Under Regulation 32(c) of the Liquidation Regulation, 2016	21,00,00,000/- (Rupees Twenty-One crore Only)	1,00,00,000/- (Rupees One Crore Only)	10,00,000/- (Rupees Ten Lakh Only)
Date and Time of Auction	Friday, 22.03.2024 (From 11:00 AM to 01:00 PM) (with unlimited extension of 5 min each)			
Last Date of Submission of Expression of Interest (EOI) and Earnest Money Deposit (EMD)	Expression of Interest (EOI): Monday, 04.03.2024 by 06:00 PM Earnest Money Deposit (EMD): Tuesday, 19.03.2024 by 06:00 PM			
Physical Inspection Date and Time (Assets to be auctioned are located at Marmagoa, Goa)	Saturday, 09.03.2024 till Sunday, 17.03.2024 between 10:30 AM to 2:30 PM			

The Interested Applicants may refer to the complete E-Auction Process Document containing details of terms and conditions of the E-Auction on the website of CD <http://marmagoasteel.in/> or the website of the E-Auction service provider <https://right2vote.in/eauction/>, or may directly write an email to mssl.liquidator@gmail.com to obtain the same.

The Liquidator holds the right to cancel, modify or extend the terms and timelines of this E-Auction at any time.

The Liquidator reserves right to reject any bid or bidder without assigning any reason.

Sd/-

ESS Sriramachandra Murthy

Liquidator of Marmagoa Steel Limited

IBBI Regn. No. - IBBI/IPA-001/IP01408/2018-2019/12161

Email id: mssl.liquidator@gmail.com

Contact No: +919959184111

Authorization for Assignments valid till 30.10.2024

Date: 18.02.2024
Place: Hyderabad

Communication Address: 8-2-698, 502, 5th Floor, M.J.Tower,
Road No.12, Banjara Hills, Hyderabad, 500034



