

E-AUCTION SALE NOTICE**IDEB PROJECTS PRIVATE LIMITED (IN LIQUIDATION)**

Reg. Off: 9th & 10th Floor, Delta Tower, Sigma Soft Tech Park, No. 7, Whitefield Road, Varthur Kodi, Bangalore, Karnataka – 560066

Sale of Assets and Properties owned by IDEB Projects Pvt. Ltd. (**in Liquidation**) forming part of Liquidation Estate of IDEB Projects Pvt. Ltd. in possession of the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Bengaluru Bench vide order dated 08.11.2019. The sale of properties will be done by the undersigned through the e-auction platform <https://Right2Vote.in>. The said asset will be sold on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" as per Insolvency and Bankruptcy Code, 2016 and Insolvency and Bankruptcy board Of India (Liquidation Process) Regulations, 2016.

<u>S.NO.</u>	<u>ASSET</u>	<u>RESERVE PRICE (INR)</u>	<u>EARNEST MONEY DEPOSIT (INR)</u>	<u>INCREMENTAL VALUE (INR)</u>	<u>CRITERIA</u>
1	10,855 Square feet of Commercial Space located in 9 th Floor, DELTA Block, Sigma Soft Tech Park, Ramagondanahalli, Varthur Kodi, Bengaluru	5,42,75,000	54,00,000	5,00,000	Net worth of the bidder as per the last audited financial statements for the last 3 Financial years should be minimum of INR 4 Crores
2	9,825 Square feet of Commercial Space located in 10 th Floor, DELTA Block, Sigma Soft Tech Park, Ramagondanahalli, Varthur Kodi, Bengaluru	4,91,25,000	49,00,000	5,00,000	
3	*Car Parking space upto 21 cars in DELTA Block, Sigma Soft Tech Park, Ramagondanahalli, Varthur Kodi, Bengaluru	*One Lakh per Car Parking space	2,00,000	10,000	
<i>*Only the bidders, bidding for asset S.no-1 & S.no-2 are eligible to bid for the Car Parking space asset (S.no-3). Bidder of asset S.no-1 is eligible for a maximum of 11 car parking space and Bidder of asset S.no-2 is eligible for maximum of 10 car parking space</i>					
Date and time of Auction			20 th March 2024 from 11 AM to 1 PM		
Period of submission of EOI and BID			24 th February 2024 to 09 th March 2024 till 11.59 PM		
Inspection Date and Time (with prior appointment)			On or before 18 th March 2024 (On working days between 10 AM to 5 PM)		

Terms and Condition of the E-auction are as under:

- The Complete E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://Right2Vote.in>. Contact: Mr. Velayudham Jayavel at **E-mail: idebliquidation@gmail.com**
- The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, without giving any reason, at any time and in any respect. Any such amendment in the invitation including the aforementioned timeline, shall be notified on the website of the Board <https://ibbi.gov.in/liquidation-auction-notices/lists>.
- Nothing contained herein shall constitute a binding offer or a commitment to sell the assets of the Corporate Debtor. The liquidator also has the right to reject any bid without assigning any reason.

Date: 24.02.2024
Place: Bangalore

Velayudham Jayavel
Liquidator
IBBI/IPA-001/IP-P01012/2017-18/11663
Email: idebliquidation@gmail.com