

SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016
SPG GLOBAL DISTRIBUTION PRIVATE LIMITED - In Liquidation
Liquidator's office: 5203, DLF CITY PHASE -4, Gurgaon, Haryana, 122002.

Date & Time of E-Auction: Friday, 31st May, 2024 from 10 am to 06:30 pm

Notice is hereby given to the public at the large for inviting bids for Sale of **M/S SPG GLOBAL DISTRIBUTION PRIVATE LIMITED - In Liquidation** having its registered office at B-363,364 & 365, Nehru Ground, NIT, Faridabad, Haryana, India, 121001 by the Liquidator appointed by the Hon'ble NCLT, Chandigarh dated 07.08.2023 on "As is where is basis", "As is what is basis", "Whatever there is basis", and "No recourse basis".

Sr No	Nature of Business/ Asset and Description	Reserve Price (INR)	Earnest Money Deposit (INR)	Incremental Bid Amount (INR)
A	Sale of Corporate Debtor as Going Concern Date and Time of Auction: Friday, 31 st May 2024 at 10:00 A.M. to 12:30 PM			
	Sale of Corporate Debtor as a Going Concern (Under Regulation 32(e) of Liquidation Regulations, 2016) including and limited to Land and Building*	1,86,02,400	10,00,000	1,00,000
B	Sale of Assets in parcels Date and Time of Auction: Friday, 31 st May 2024 at 01:00 PM to 03:30 PM			
	First Floor, Land & Building at Plot No B 363,364,365, Nehru Ground, NIT, Faridabad, Haryana-122001*	95,36,200	5,00,000	1,00,000
C	Sale of Assets in parcels Date and Time of Auction: Friday, 31 st May 2024 at 04:00 PM to 06:30 PM			
	Second Floor, Land & Building at Plot No B 363,364,365, Nehru Ground, NIT, Faridabad, Haryana-122001 along with roof and terrace rights	90,70,200	5,00,000	1,00,000

**Note: The possession of the First Floor shall be provided to the successful bidder on or after 31.07.2024 after the vacation of premises by Mr. Ramesh Singh Rawat as per the order dated 01.04.2024 of Supreme Court in CIVIL APPEAL NO. 4401/2024*

Terms and Conditions of the E-Auction:

1. The sale is on "As is where is basis", "As is what is basis", "Whatever there is basis", and "No recourse basis".
2. The Sale will be done by the undersigned through e-auction Platform (with unlimited extension of 5 min each)
3. The Description of Assets, Properties etc. are provided in E-Auction Process Information Document which is uploaded on <https://right2vote.in> and can also be obtained by sending an email on liquidator.spgglobalpvt@gmail.com
4. Bidding in all Three options shall be allowed on submission of EMD for each Option/lot.
5. **If the highest bid received under Option/Lot A is more than sum of highest bids received under Option/Lot B and Option/Lot C, in that case the Bidder submitting highest bid under Option/Lot A shall be declared as Successful Bidder. Accordingly, in such case, the bids received under Option/Lot B and Option/Lot C shall be cancelled.**

And, in case, if sum of highest bids received under Option B and Option C is higher in value as compared to highest bid received under Option A, then Bidders submitting highest bids under Option B and Option C shall be declared as Successful bidders in respective Option / Lot. Accordingly, in such case, the bids received under Option A shall be cancelled

Last date of receiving eligibility documents	10-05-2024
Date of declaration of qualified bidder	20-05-2024
Date till final inspection	27-05-2024
Last date of Submission of EMD	29-05-2024
Date of Auction	31-05-2024

6. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.

Date: 26-04-2024

Place: Gurgaon

Sd/-

Pramod Kumar Misra

Liquidator -SPG Global Distribution Private Limited (Under Liquidation)

IBBI Reg No: IBBI/IPA-001/IP-P-02669/2022-2023/14099

AFA Valid Upto: 30.06.2025

Reg Add: 5203 DLF CITY, PHASE-4 GURGAON, HARYANA-122002