

E-AUCTION LEASE NOTICE

Mastana Foods Pvt. Limited (Under CIRP) having a Rice Mill Plant at 4 KM Mile Stone, Kurukshetra Road, Kaithal-136027 Haryana, invites to Lease its three Units No. 03, 04 and 08 situated at the above Plant at Kaithal (All the three Units shall be provided on Lease to One Lessee only)

Tentative Auction: 28th May, 2024 i.e. Tuesday from 3:00 P.M to 4:00 P.M
(with an unlimited extension of 5 minutes each)

The following terms shall govern the Lease of the above said facilities:-

| Identification of Units | Rice Milling facility / Unit No. 3 | Rice Milling facility / Unit No. 4 | Rice Sortex/Grading facility at Unit No. 8 |
|---|---|---|---|
| Capacity of Milling | 6(Six) Tonnes/hour | 6(Six) Tonnes/hour | 4 (Four) Tonnes/ Hour |
| Tenure of Lease (for the Lessee) | 11 Months from 1 st June, 2024 | 11 Months from 1 st June, 2024 | 11 Months from 1 st June, 2024 |
| Lease Rent payable | In advance maximum by 5 th of each month | In advance maximum by 5 th of each month | In advance maximum by 5 th of each month |
| Interest Free Security Deposit | Rs. 10.00 Lakhs | Rs. 10.00 Lakhs | Rs. 5.00 Lakhs |
| Minimum Lock in period* | 6 Months | 6 Months | 6 Months |
| Right to terminate the lease deed and get the premises vacated by the lessor any time after 30.11.2024 | One months Notice* | One months Notice* | One months Notice* |

Terms and Condition of the E-auction are as under:

- Interested parties may inspect the facilities at the above site on any day in the next three days of this Notice. The interested parties may contact Mr. Arvind Kumar (Admin Manager) at Mobile no. 9729064911 and Email Id ip.mastanafoods@gmail.com at the above premises to inspect the facilities as above said.**
- The Combined Reserve Lease Rent for all the three units shall be Rs. 6,30,000/- (Rupees Six Lakhs Thirty Thousand Only) per month.**
- The Earnest Money Deposit (EMD) shall be Rs. 1.00 Lakhs. The EMD shall be forfeited if the highest bidder does not accept the bid within 3 days from the closing of the bid. After accepting the bid, the successful bidder has to pay the security deposit of Rs. 25.00 Lakhs within 2 days from the date of acceptance of the bid.**
- The rent amount mentioned above is the base price and any future adjustments to the rent will be made in multiples of Rs. 25,000/-. This means that any increase in rent will be rounded to the nearest multiple of Rs. 25,000/-.**
- The interesting bidders are required to deposit Earnest Money Deposit (EMD) amount either through /NEFT/RTGS/DD drawn on any Scheduled Bank, payable at Delhi in the Account of “Mastana Foods Private Limited CIRP ACCOUNT”, Account No.: 38909484863, Name of Bank: State Bank of India, Branch:**

Kastoorba Gandhi Marg, Connaught Place, New Delhi - 110001, IFSC Code – SBIN0050191.

- 6. The Lease Rent shall commence from the date of acceptance of the bid.**
- 7. The Company has the right to negotiate and offer the Lease to the next highest bidder if the highest bidder fails to accept the bid. The company has the right to negotiate with the bidder even it receives One bid.**
- 8. The company reserves its rights to reject any or all the bids without assigning any reason whatsoever.**
- 9. The Complete E-Auction process document containing details of the Lease, online e- auction Bid Form, Undertaking Form, General Terms and Conditions of online auction for Lease are available on website <https://right2vote.in> for details you may Contact: Mr. Vivek Sharma, at Email: vivek.amitagcs@gmail.com, Mobile: + 91 8512891983 or write on ip.mastanafoods@gmail.com.**
- 10. The lessee intending to take these units on lease should not have any relation with the earstwhile promotors and in case of any such relations comes into notice in future after entering into lease, the Lease shall be terminated forthwith and security amount deposited shall be forfeited.**

***Subject to the Order of the Hon'ble NCLT/Court the Notice period may be reduced to 10 days**

**Sd/-
Amit Agrawal
Resolution Professional
Mastana Foods Private Limited Under CIRP**

Date: 21.05.2024

Place: Kaithal