## SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016 SPG GLOBAL DISTRIBUTION PRIVATE LIMITED - In Liquidation Liquidator's office: 5203, DLF CITY PHASE -4, Gurgaon, Haryana, 122002.

## Date & Time of E-Auction: Monday, 1st July, 2024 from 10 am to 6.30 pm

Notice is hereby given to the public at the large for inviting bids for Sale of **M/S SPG GLOBAL DISTRIBUTION PRIVATE LIMITED** - In Liquidation having its registered office at B-363,364 & 365, Nehru Ground, NIT, Faridabad, Haryana, India, 121001 by the Liquidator appointed by the Hon'ble NCLT, Chandigarh dated 07.08.2023 on "As is where is basis", "As is what is basis", "Whatever there is basis", and "No recourse basis".

Sr No	Nature of Business/ Asset and Description	Reserve Price (INR)	Earnest Money Deposit (INR)	Incremental Bid Amount (INR)	
А	Sale of Corporate Debtor as Going Concern Date and Time of Auction: Monday, 1st July 2024 at 10:00 A.M. to 12:30 PM				
	Sale of Corporate Debtor as a Going Concern (Under Regulation 32(e) of Liquidation Regulations, 2016) including and limited to Land and Building*	1,67,42,000	10,00,000	1,00,000	
В	Sale of Assets in parcels (In case no bids received for Auction under Sr. No. A) Date and Time of Auction: Monday, 1st July 2024 at 01:00 PM to 03:30 PM				
	First Floor, Land & Building at Plot No B 363,364,365, Nehru Ground, NIT, Faridabad, Haryana-122001*	85,01,600	5,00,000	1,00,000	
С	Sale of Assets in parcels (In case no bids received for Auction under Sr. No. A) Date and Time of Auction: Monday, 1st July 2024 at 04:00 PM to 06:30 PM				
	Second Floor, Land & Building at Plot No B 363,364,365, Nehru Ground, NIT, Faridabad, Haryana-122001 along with Terrace Right	80,82,000	5,00,000	1,00,000	

\*Note: The possession of the First Floor shall be provided to the successful bidder on or after 31.07.2024 after the vacation of premised by Mr. Ramesh Singh Rawat as per the order dated 01.04.2024 of Supreme Court in CIVIL APPEAL NO. 4401/2024

## Terms and Conditions of the E-Auction:

- 1. The sale is on "As is where is basis", "As is what is basis", "Whatever there is basis", and "No recourse basis".
- 2. The Sale will be done by the undersigned through e-auction Platform (with unlimited extension of 5 min each)
- 3. The Description of Assets, Properties etc. are provided in E-Auction Process Information Document which is uploaded on <a href="https://right2vote.in">https://right2vote.in</a> and can also be obtained by sending an email on <a href="https://liquidator.spgglobalpvt@gmail.com">liquidator.spgglobalpvt@gmail.com</a>
- 4. Bidding in all Two options shall be allowed on submission of EMD for each Option/lot.
- 5. If Highest bidder under Option A offers bid value as mentioned in point above, H1 bidder under Option A shall be declared as the successful bidder and E-auction under Option B and C shall stand cancelled.

Last date of receiving eligibility documents	10-06-2024
Date of declaration of qualified bidder	20-06-2024

Date till final inspection	27-06-2024
Last date of Submission of EMD	29-06-2024
Date of Auction	01-07-2024

6. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.

Date: 27-05-2024

**Place: Gurgaon** 

Sd/-

Pramod Kumar Misra Liquidator -SPG Global Distribution Private Limited (Under Liquidation) IBBI Reg No: IBBI/IPA-001/IP-P-02669/2022-2023/14099 AFA Valid Up to: 30.06.2025 Reg Add: 5203 DLF CITY, PHASE-4 GURGAON, HARYANA-122002