## DIVYA AGRO CHEM PRIVATE LIMITED - IN LIQUIDATION E-AUCTION — SALE AS A GOING CONCERN OR SALE OF ASSETS ON STANDALONE BASIS, UNDER IBC,2016

CIN: U24219MH2009PTC192776

## Sale under the provisions of the Insolvency and Bankruptcy Code, 2016

Notice is hereby given to the public in general under the provisions of Insolvency and Bankruptcy Code, 2016 and Regulations there under, that the process of sale of Divya Agro Chem Private Limited - In Liquidation (Corporate Debtor/CD) as Sale as Going Concern or Assets on Standalone Basis forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble NCLT, Mumbai vide order dated December 19, 2023 received on January 2, 2024 is scheduled to take place on July 13, 2024. The E-Auction will be conducted on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS."

The Auction will be conducted by the undersigned through E-Auction service provider, **Right2Vote**. All the assets are located at the Plot no. A-14, Mahad Industrial Area, Village-Kamble, Raigad- 402 309.

		Am	nounts in INR	
Description	Reserve	EMD	Incremental	
	Price		<b>Bid Amount</b>	
Option A : Sale of Corporate Deb	tor as Going Co	oncern		
Date and time of E – Auction: 13.07.2024 From 03:00 PM To 4:30 PM				
Sale of corporate Debtor as a going concern	1,20,00,000	12,00,000	5,00,000	
(Under Regulation 32(e) of the Liquidation				
Regulation, 2016)				
OR				
Option B – Sale of Assets of Corporate Debtor				
(In case no bids received for Auction under Option A then only bids for Option B will be				
considered)				
Date and Time of E - Auction: 13.07.2024	From 04:30 P	M to 06:00 PN	Л	
Sale of Factory Land & Building	1,18,00,000	11,80,000	3,00,000	
	Option A : Sale of Corporate Deb Date and time of E – Auction: 13.07.2024  Sale of corporate Debtor as a going concern (Under Regulation 32(e) of the Liquidation Regulation, 2016)  OR  Option B – Sale of Assets of Case no bids received for Auction under Option considered)  Date and Time of E - Auction: 13.07.2024	Option A : Sale of Corporate Debtor as Going Co Date and time of E – Auction: 13.07.2024 From 03:00 P  Sale of corporate Debtor as a going concern (Under Regulation 32(e) of the Liquidation Regulation, 2016)  OR  Option B – Sale of Assets of Corporate Debtor as a no bids received for Auction under Option A then only be considered)  Date and Time of E - Auction: 13.07.2024 From 04:30 P	Description  Reserve Price  Option A : Sale of Corporate Debtor as Going Concern Date and time of E – Auction: 13.07.2024 From 03:00 PM To 4:30 PM  Sale of corporate Debtor as a going concern (Under Regulation 32(e) of the Liquidation Regulation, 2016)  OR  Option B – Sale of Assets of Corporate Debtor ase no bids received for Auction under Option A then only bids for Option considered)  Date and Time of E - Auction: 13.07.2024 From 04:30 PM to 06:00 PM	

Date and Time of Auction Saturday, 13.07.2024 03:00 PM to 06:00 PM		
Last Date of Submission of Expression   EOI: Wednesday, 26.06.2024 by 06:00 PM		
of Interest and EMD	EMD: Thursday, 11.07.2024 by 06:00 PM	
Physical Inspection Date and Time Monday, 01.07.2024 to Saturday, 06.07.2024 – 17		
(Assets to be auctioned are located at	Noon to 4:00 PM	
Mahad, Maharashtra)		

The Interested Applicants may refer to the complete **E-Auction Process Document** containing details of terms and conditions of the E-Auction on the website of the E-Auction service provider <a href="https://right2vote.in/eauction/">https://right2vote.in/eauction/</a>, or may directly write an email to divya-agro-liquidation-prn@prnco.in obtain the same. The Liquidator holds the right to cancel, modify or extend the terms of this E-Auction at any time. The Liquidator reserves right to reject any bid or bidder without assigning any reason.

## Pravin R. Navandar

Liquidator of Divya Agro Chem Private Limited IBBI Regn. No. - IBBI/IPA-001/IP-P00008/2016-2017/10027 Authorization for Assignment valid till 23<sup>rd</sup> December 2024 Communication Address: D-519/520, Neelkanth Business Park, Nathani Road, Vidyavihar West, Mumbai - 400 086

Date: 12.06.2024 Place: Mumbai