

DETAILS OF THE BIDDER

1	Name of the Bidder	:	Royal Infraconstru Limited
2	Year of Incorporation	:	Year 1981
3	Type of Organization	:	Limited Company
4	Registered Address of the bidder	:	Godrej Waterside Building, Tower No. 1, 4th Floor, No. 401, Plot No. 5, DP Block, Salt Lake Sector V, Kolkata- 700 091
4.1	Land Line Telephone Number with STD Code	:	+91 33 40188200/201
4.2	FAX Number with STD Code	:	+91 33 40188237
5	Address for communication	:	Godrej Waterside Building, Tower No. 1, 4th Floor, No. 401, Plot No. 5, DP Block, Salt Lake Sector V, Kolkata- 700 091
5.1	Land Line Telephone Number with STD Code	:	+91 33 40188200/201/344
5.2	FAX Number with STD Code	:	+91 33 40188237
5.3	Mobile No	:	+91 6292250015
6	e-mail Address	:	tender@royalconstruct.com achokhany@royalconstruct.com

For Royal Infraconstru Ltd.

Authorized Signatory

Signature of the Tenderer

LIST OF DIRECTORS AS ON 22.05.2024

SL. No.	DIN	NAME	DESIGNATION
1	00070292	Shreyans Jain	Whole- Time Director
2	00070529	Jitendra Kumar Jain	Whole- Time Director
3	07144051	Suhita Mukhopadhyay	Independent Director
4	08134881	Jadaveswar Bhattacharya	Independent Director
5	00893963	Parimal Kumar Chattaraj	Non- Executive Director
6	09450920	Deepankar Bose	Independent Director

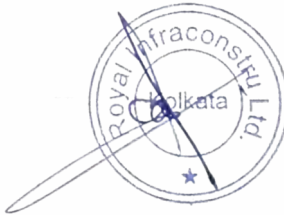
Certified to be True

ROYAL INFRACONSTRU LTD.

Archana Chhaparia

Company Secretary

Archana Chhaparia
Company Secretary
Membership No: A61053



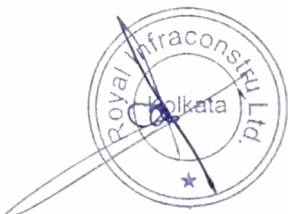
LIST OF SHAREHOLDERS AS ON 22.05.2024

NAME	NO. OF SHARES	REGISTERED ADDRESS
ANJULA STEELS PRIVATE LIMITED	655250	18 R N MUKHERJEE ROAD, 6TH FLOOR, KOLKATA, WB - 700001
BEHARI LAL JAIN & SONS PVT LTD	697500	18 R N MUKHERJEE ROAD, 6TH FLOOR, KOLKATA, WB - 700001
EXPERT DEVELOPERS PRIVATE LIMITED	287500	PRIDE HULKUL, 901 9TH FLOOR NO 116, LALBAGH ROAD, BANGALORE- 560027
EXPERT REALTORS PRIVATE LIMITED	50000	PRIDE HULKUL, 901 9TH FLOOR NO 116, LALBAGH ROAD, BANGALORE- 560027
SPENLO BUSINESS PVT LTD	478750	18 R N MUKHERJEE ROAD, 6TH FLOOR, KOLKATA, WB - 700001
ANGULAR FINANCE PRIVATE LIMITED	117500	18 R N MUKHERJEE ROAD, 6TH FLOOR, KOLKATA, WB - 700001
AUTOMOTIVES INDIA RAIPUR PRIVATE LIMITED	12500	18 R N MUKHERJEE ROAD, 6TH FLOOR, KOLKATA, WB - 700001
EXPERT RESORTS AND LAYOUTS PRIVATE LIMITED	100000	18 R N MUKHERJEE ROAD, 6TH FLOOR, KOLKATA, WB - 700001
PRAKRATI PLANTATIONS LTD	697500	18 R N MUKHERJEE ROAD, 6TH FLOOR, KOLKATA, WB - 700001
PRITEX FISCAL SERVICES PRIVATE LIMITED	375000	18 R N MUKHERJEE ROAD, 6TH FLOOR, KOLKATA, WB - 700001
ROYAL GLOBAL NIRYAT (P) LTD	165000	18 R N MUKHERJEE ROAD, 6TH FLOOR, KOLKATA, WB - 700001
ROYAL MININGS PRIVATE LIMITED	331250	18 R N MUKHERJEE ROAD, 6TH FLOOR, KOLKATA, WB - 700001
S S ENTRADE PRIVATE LIMITED	371250	3B CAMAC STREET, PARK STREET, KOLKATA, WB- 700016
VIMLA IRON & STEEL WORKS PVT LTD	626250	18 R N MUKHERJEE ROAD, 6TH FLOOR, KOLKATA, WB - 700001
JITENDRA KUMAR JAIN	1264150	18 R N MUKHERJEE ROAD, 6TH FLOOR, KOLKATA, WB - 700001
NEHA JAIN	195000	3B CAMAC STREET, PARK STREET, KOLKATA, WB- 700016
PRAMILA JAIN	40620	18 R N MUKHERJEE ROAD, 6TH FLOOR, KOLKATA, WB - 700001
SIDDHARTH RAJGARHIA	90000	H-305 3RD FLOOR HURON-1, SNN RAJ LAKEVIEW 2, BILEKAHALLI RANKA COLONY ROAD, BANGALORE- 560076
SANWAR MAL JAIN	182500	18 R N MUKHERJEE ROAD, 6TH FLOOR, KOLKATA, WB - 700001

ROYAL INFRACONSTRU LTD.

Archana Chhaparia

Company Secretary



CREATING INFRASTRUCTURE
CONSTRUCTION | PRODUCTS | CONSULTING

SHREYANS JAIN	430200	3B CAMAC STREET, PARK STREET, KOLKATA, WB- 700016
YASHICA JAIN BENEFICIARY TRUST	200000	3B CAMAC STREET, PARK STREET, KOLKATA, WB- 700016
AVIKA JAIN BENEFICIARY TRUST	200000	3B CAMAC STREET, PARK STREET, KOLKATA, WB- 700016
SURENDRA JAIN	150000	3B CAMAC STREET, PARK STREET, KOLKATA, WB- 700016
SWATI RAJGARHIA	160000	10/3 ALIPORE PARK PLACE, 2ND FLOOR FLAT NO- 4, KOLKATA, WB- 700027
VAIBHAV JAIN	297500	3B CAMAC STREET, PARK STREET, KOLKATA, WB- 700016
GRAND TOTAL		8175220

**Certified to be true
For Royal Infraconstru Limited**

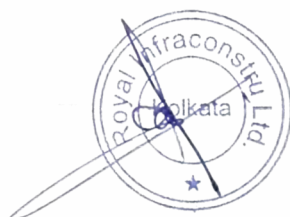
ROYAL INFRACONSTRU LTD.

Archana Chhaparia

Archana Chhaparia Company Secretary

Company Secretary

Membership No.A61053



CREATING INFRASTRUCTURE
CONSTRUCTION | PRODUCTS | CONSULTING

CIN:U45400WB1981PLC064136

CREATING INFRASTRUCTURE
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CIN : U45400WB1981PLC064136

भारत सरकार-कम्पनी कार्य मंत्रालय
कम्पनी रजिस्ट्रार कार्यालय, पश्चिम बंगाल

माम परिवर्तन के पश्चात नया निगमन प्रमाण-पत्र

कार्पोरेट पहचान संख्या : U99999WB1981PLC0064138

पैदा ROYAL FORGINGS LTD

के मामले में, मैं एवम्प्राय वात्पापित करता हूँ कि पैदा
ROYAL FORGINGS LTD

को मूल रूप में दिनांक 29 अप्रैल 1981 को इस्पात की कम्पनी अधिनियम, 1956 (1956 का 1) के अंतर्गत पैदा
ROYAL FORGINGS PVT LTD

के रूप में निगमित की गई थी, ने कम्पनी अधिनियम, 1956 की धारा 21 की धारा के अनुसार विधियां आकायण विधि-मत प्रतिप करके तथा
निर्दिष्ट रूप में यह सुनिश्चित करके की। उरी भारत, का अनुसोदन, कम्पनी अधिनियम, 1956 की धारा 21 के तहत गठित, भारत सरकार, कम्पनी कार्य
विभाग, नई दिल्ली की अधिसूचना सं. सा. का. नि 507 (अ) दिनांक 24.8.1985 एत आर.पन A13720495 दिनांक 09/05/2007 के द्वारा
प्रत्य ही मया है, उक्त कम्पनी का नाम आज परिवर्तित रूप में पैदा
ROYAL INFRACONSTRU LIMITED

की मया है और यह प्रमाण-पत्र, अधिनियम की धारा 23(1) के अनुसार में जारी किया जाता है।

यह प्रमाण-पत्र, मेरे हस्ताक्षर द्वारा कोलकाता में आज दिनांक की गई दो हजार सात को जारी किया जा रहा है।

GOVERNMENT OF INDIA - MINISTRY OF COMPANY AFFAIRS
Registrar of Companies, West Bengal

Fresh Certificate of Incorporation Consequent upon Change of Name

Corporate Identity Number : U99999WB1981PLC0064138

In the matter of M/s ROYAL FORGINGS LTD

I hereby certify that ROYAL FORGINGS LTD which was originally incorporated on Twenty Ninth day of April
Nineteen Hundred Eighty One under the Companies Act, 1956 (No. 1 of 1956) as ROYAL FORGINGS PVT LTD
having duly passed the necessary resolution in terms of Section 21 of the Companies Act, 1956 and the approval of
the Central Government signified in writing having been accorded thereto under Section 21 of the Companies Act,
1956, read with Government of India, Department of Company Affairs, New Delhi, Notification No. G.S.R 507 (E)
dated 24/08/1985 vide SRN A13720495 dated 09/05/2007 the name of the said company is this day changed to
ROYAL INFRACONSTRU LIMITED and this Certificate is issued pursuant to Section 23(1) of the said Act.

Given under my hand at Kolkata this Ninth day of May Two Thousand Seven.

18, R.N. Mukherjee Road
Kolkata - 700001
West Bengal.



(Signature)
(DEBASISH BANDOPADHYAY)
कम्पनी रजिस्ट्रार & Registrar of Companies
पश्चिम बंगाल
West Bengal



পশ্চিমবঙ্গ সরকার WEST BENGAL

14AA 984499



GOVERNMENT OF INDIA
MINISTRY OF COMPANY AFFAIRS
West Bengal

Nizam Palace, 2nd MSO Building, 234/4, 2nd Floor, Acharya Jagdish Chandra Bose Road,
Kolkata - 700020, West Bengal, INDIA

Corporate Identity Number : U99999WB1981PLC064136

**Fresh Certificate of Incorporation Consequent upon Change of
Name on Conversion to Public Limited Company**

IN THE MATTER OF M/s ROYAL FORGINGS PVT LTD

I hereby certify that ROYAL FORGINGS PVT LTD which was originally incorporated on TWENTY NINTH day of APRIL NINETEEN EIGHTY ONE under the Companies Act, 1956 (No. 1 of 1956) as ROYAL FORGINGS PVT LTD having duly passed the necessary resolution on 12/02/2007 in terms of Section 31/21 read with Section 44 of the Companies Act, 1956; the name of the said company is this day changed to ROYAL FORGINGS LTD and this Certificate is issued pursuant to Section 23(1) of the said Act.

Given under my hand at Kolkata this TWENTY SEVENTH day of FEBRUARY TWO THOUSAND SEVEN.

(UJJWAL ROY)

Registrar of Companies
West Bengal



Ujjwal Roy
Registrar of Companies
West Bengal, Kolkata





Co. no. 21-64136

(Section 18 (3) of Companies Act, 1956)

CERTIFICATE OF REGISTRATION OF THE ORDER OF COURT
CONFIRMING TRANSFER OF THE REGISTERED OFFICE
FROM ONE STATE TO ANOTHER.

The Royal Exchanges (Pvt.) Limited

having by special resolution altered the provisions of its Memorandum
of Association with respect to the place of the registered office by
changing it from the State of Madhya Pradesh

to the State of West Bengal and such alteration having been
confirmed by an order of Company Law Board, Western

Region Bench, Bombay bearing date the 16th June 1956

I hereby certify that a certified copy of the said order has
this day been registered.

Given under my hand at Calcutta this 27th

day of July One thousand nine hundred

and thirty four



Amritasa Sen
Asst. Registrar of Companies

West Bengal





NABADIGANTA INDUSTRIAL TOWNSHIP AUTHORITY

NABADIGANTA BHAVAN, BLOCK - GN 20, SECTOR - V

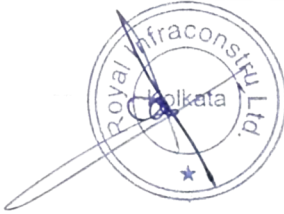
SALTLAKE, KOLKATA - 700091

Renewal Certificate Of Enlistment for The Year 2024-2025

No. 002878

Dated: 03/05/2024

*Certificate of Enlistment is hereby granted under Section 119 of West Bengal Municipal Act, 1993 against / application, to **ROYAL INFRACONSTRU LTD.** Director **MR. JITENDRA KUMAR JAIN** in Premises **NO DP-5, 4TH FLOOR, ROOM-401, GODREJ WATERSIDE BUILDING** with in Sector - V, Saltlake, Kolkata - 700091 under Nabadiganta Industrial Township Authority in respect of trade or calling of **CIVIL INFRASTRUCTURE DEVELOPMENT** being carried on at the said premises and acknowledge to have received application fee of a sum of **Rs. 15,000.00 (Rupees Fifteen Thousand only)** only for the year 2024-2025 ending 31st March 2025.*



LICENSING OFFICER

NABADIGANTA INDUSTRIAL TOWNSHIP AUTHORITY

N.B.: THIS CERTIFICATE OF ENLISTMENT (COMMONLY KNOWN AS TRADE LICENSE) IS ISSUED SUBJECT TO THE PROVISIONS OF THE WEST BENGAL FIRE SERVICES ACT, 1950 (TO THE EXTENT APPLICABLE) WITH THE ONUS FOR COMPLIANCE LYING WITH THE CERTIFICATE HOLDER. IN FACT, THE CERTIFICATE HOLDER WILL BE LIABLE TO APPLY FOR, AND OBTAIN, ALL STATUTORY / REGULATORY CLEARANCES FROM THE DIFFERENT AUTHORITIES, TO THE EXTENT, LEGALLY REQUIRED AND THIS CERTIFICATE OF ENLISTMENT HAS TO BE READ WITH THOSE CLEARANCES. IT IS NO OMNIBUS CLEARANCE FOR CONDUCTING TRADE.



Press Release

Royal Infraconstru Limited

June 19, 2024

Ratings

Instrument/ Facility	Amount (Rs. Crore)	Ratings	Rating Action	<u>Complexity Indicator</u>
Long Term Bank Facilities	238.74 (reduced from 241.70 crore)	IVR A; Stable (IVR Single A with Stable Outlook)	Reaffirmed	Simple
Short Term Bank Facilities	490.00	IVR A1 (IVR A One)	Reaffirmed	Simple
Total	728.74 (Rs. Seven hundred twenty-eight crore and seventy-four lakhs only)			

Details of Facilities are in Annexure 1

Detailed Rationale

The reaffirmation in the ratings assigned to the bank facilities of Royal Infraconstru Limited (RIL) continues to consider its comfortable capital structure and debt protection metrics coupled with stable business performance despite moderation in total operating income and profitability in FY24 (FY refers to the period from April 1 to March 31). Further, the ratings also continue to derive comfort from its long track record & established presence in the construction sector, strong order book reflecting satisfactory medium-term revenue visibility, highly experienced managerial & technical team with sound engineering acumen, proven project execution capability and reputed clientele base of the company albeit high dependence on railway orders. Further, these rating strengths continues to remain partially offset by high working capital intensity of the business albeit improvement in operating cycle, susceptibility of profitability to volatile input prices and exposure to intense competition in a fragmented industry with a tender-based contract-awarding system which restricts margins.

Rating Sensitivities

Upward factors

- Growth in scale of operations with improvement in profitability with EBITDA margin at over 12% on a sustained basis.
- Sustenance of the capital structure with improvement in the debt protection metrics.
- Effective management of working capital leading to reduction in its operating cycle and improvement in liquidity position.





Press Release

Downward Factors

- Dip in operating income and/or profitability impacting the debt protection metrics
- Moderation in the capital structure with deterioration in overall gearing to more than 1.5x and/or moderation in interest coverage ratio to below 3x.
- Moderation in the operating cycle leading to any deterioration in liquidity profile

Detailed Description of Key Rating Drivers

Key Rating Strengths

Long track record & established presence in the construction sector

Having incorporated in 1981, the company has a long track record of more than three and half decades with the current promoters managing the company since 1991. After its foray in construction activities in 2005, the company has completed a large number of construction projects and has positioned itself as one of the established players in the construction sector in Eastern India.

Highly experienced managerial & technical team

Mr. J.K. Jain looks after the overall operations of the company. Mr. Jain has done Business Leadership Programme from IIM-Kolkata and is having an experience of more than 25 years in steel and construction/infrastructure sector. He is well supported by his brother, Mr. Shreyans Jain, and a well experienced management team comprising mainly highly qualified & experienced professionals.

Sound engineering acumen

The company has acquired strong engineering acumen through its successful operations over the years, especially in bridge construction and completed many complex projects. Moreover, it has an extensive and experienced designing & drawing department along with many experienced engineers having rich credentials in the infrastructure/construction sector to cater to its regular requirements.

Proven project execution capability

Over the years, the company has successfully completed many projects across the country for Indian Railways and other government bodies. To manage the projects in a better way, the company has a policy to handle limited number of projects at a time to ensure timely completion. The repeat orders received from its clientele validate its construction capabilities.

Reputed clientele albeit high dependence on railway orders





Press Release

Major clientele of the company includes Indian Railways (IR), various state government departments [mainly Public Works Department (PWD)/ Road Works Department (RWD)] and other Central and State Government corporations like Bihar Rajya Pul Nirman Nigam Limited, IRCON International Limited, NTPC Limited, National Projects Construction Corporation Limited etc. RL bids for tenders floated by various urban development authorities, civic bodies and other government entities across various states of India. However, the order book of RIL is skewed towards IR contracts indicating a client concentration risk, on one hand, and insulation from bearish phase of the domestic construction segment, on the other.

Stable business performance

The business performance of the company continued to remain stable in FY24 despite moderation in total operating income and profitability. The total operating income (TOI) of the company has moderated from Rs.924.51 crore in FY23 to Rs.903.00 crore in FY24 due to impacted revenue from its Sikkim projects as there was a glacial lake outburst in Sikkim in October 2023 which led to the collapse of Teesta III hydroelectric dam, which had led to a slowdown in two of its big projects of Sikkim. With decline in operating income, EBITDA margin and PAT margin also moderated from 8.83% and 3.14% respectively in FY23 to 7.63% and 2.71% respectively in FY24.

Strong order book reflecting satisfactory medium-term revenue visibility

The company has a strong order book position of Rs.2000.90 crore as on March 31, 2024 which is about 2.22 times of its FY24 revenue (i.e., Rs 903.00 crore). The orders are expected to be completed within next two-three years, indicating a satisfactory medium term revenue visibility.

Comfortable capital structure and debt protection metrics

The capital structure of the company continued to remain comfortable marked by satisfactory leverage ratios. The long-term debt equity ratio remains comfortable at 0.15x as on March 31, 2024, as against 0.22x as on March 31, 2023. The overall gearing improved to 0.56x as on March 31, 2024, as against 0.67x as on March 31, 2023 backed by scheduled repayment of term loan and accretion of profit to reserves. Total indebtedness of the company remained comfortable at 1.05x as on March 31, 2024. Moreover, the debt protection metrics of the company continues to remain satisfactory albeit moderation, marked by interest coverage ratio at 2.69x in FY24 as compared to 3.31x in FY23. The moderation in interest coverage is due





Press Release

to increase in interest rates. Also, both Total debt to EBITDA and Total debt to NCA stood satisfactory at 2.45x and 3.99 years respectively as on March 31, 2024.

Key Rating Weaknesses

High working capital intensity albeit improvement in operating cycle

Construction business, by its nature, is working capital intensive and this is more so for medium to large players executing multiple projects across varied locations. Further, a large part of working capital remained blocked in earnest money, retention money or in the form of fixed deposits as margin against required bank guarantees. To support the working capital requirement, the company is mainly relying on bank borrowings, mobilization advances (interest free) and high credit period availed from its input suppliers based on its long and established presence in the construction sector. The collection period improved in FY24 to 19 days (23 days in FY23). Further, the average working capital utilisation in 12 months ended February 2024, remained moderate at ~77% and BG utilization also remained moderate at ~71% in the last 12 months ended February 2024.

Susceptibility of profitability to volatile input prices

Major raw materials used in civil/railway construction activities are steel and cement which are usually sourced from large players at proximate distances and the prices of which are generally volatile in nature. However, presence of escalation clause in most of its contracts protects its profit margin to an extent though with a time lag.

Intense competition in a fragmented industry with a tender-based contract-awarding system restricts margins

The civil construction industry is intensely competitive on account of its fragmented nature along with the presence of several players. This coupled with the lowest-bidding-business-procurement structure keeps the margins of all players, including RL under check. Moreover, the company is also exposed to risks inherent in the construction sector, such as a slowdown in new order inflows and the risks of delays in execution. Operations are also vulnerable to price variations in key raw materials. However, the risk is largely mitigated in the case of contracts that include an escalation clause.

Analytical Approach: Standalone

Applicable Criteria:

[Criteria for rating outlook](#)

[Rating Methodology for Infrastructure Companies](#)





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[Financial Ratios & Interpretation \(Non-Financial Sector\)](#)

[Criteria on complexity](#)

[Policy of default recognition](#)

Liquidity: Adequate

The liquidity position of the company is expected to remain comfortable marked by its expected adequate gross cash accruals of Rs.48.72 crore to Rs.57.06 crore against its debt repayment obligations of Rs.11.83 crore- Rs.17.69 crore during FY25-FY27. The company has earned a gross cash accrual of Rs.42.16 crore in FY24 against debt repayment obligation of Rs.21.29 crore. Besides, its average bank limit utilisation at ~77% in the 12 months ended February 2024 is also indicating an adequate liquidity buffer. The company also has adequate unutilised non-fund-based limits with utilisation remained moderate at ~71% in the 12 months ended February 2024 to support its operations in the near term.

About the Company

Royal Infraconstru Limited (RIL) was set up in 1981 by Mr. Abhay Kr. Parakh of Raipur, Chhattisgarh, under the name of 'Royal Forgings Pvt. Ltd'. Subsequently, the company was converted into a public limited company and rechristened to its present name. Initially, the company was engaged in trading of steel and subsequently commissioned a plant for manufacturing of fish plate & elastic rail clips (for railways). The manufacturing facility of the company is in Raipur, Chhattisgarh. It manufactures various Railway track fittings like fish plate, elastic rail clips, rail anchor, metal liner & various steel products used by Indian Railways (IR).

Financials (Standalone):

For the year ended* / As On	(Rs. crore)	
	31-03-2023	31-03-2024
	Audited	Audited
Total Operating Income	924.51	903.00
EBITDA	81.61	68.87
PAT	29.15	24.65
Total Debt	187.13	168.39
Tangible Net worth	277.58	301.75
EBITDA Margin (%)	8.83	7.63
PAT Margin (%)	3.14	2.71
Overall Gearing Ratio (x)	0.67	0.56
Interest Coverage Ratio (x)	3.31	2.69

*Classification as per Infomerics' standards





Press Release

Status of non-cooperation with previous CRA: None

Any other information: Nil

Rating History for last three years:

Sr. No	Name of Instrument/Facilities	Current Rating (Year 2024-25)			Rating History for the past 3 years		
		Type	Amount outstanding (Rs. Crore)	Rating	Date(s) & Rating(s) assigned in 2023-24	Date(s) & Rating(s) assigned in 2022-23	Date(s) & Rating(s) assigned in 2021-22
					May 17, 2023	March 14, 2023	March 01, 2022
1	Cash Credit	Long Term	217.00	IVR A; Stable	IVR A; Stable	IVR A; Stable	IVR A-; Positive
2	Term Loan/GECL	Long Term	21.74	IVR A; Stable	IVR A; Stable	IVR A; Stable	IVR A-; Positive
3	Bank Guarantee	Short Term	490.00	IVR A1	IVR A1	IVR A1	IVR A2+

Name and Contact Details of the Rating Analyst:

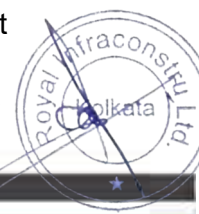
Name: Nidhi Sukhani	Name: Avik Podder
Tel: (033)- 46022266	Tel: (033)- 46022266
Email: nsukhani@infomerics.com	Email: apodder@infomerics.com

About Infomerics:

Infomerics Valuation and Rating Private Ltd (Infomerics) was founded in the year 1986 by a team of highly experienced finance professionals for research and risk evaluation. Infomerics commenced its activities as External Credit Assessment Institution after obtaining registration from Securities Exchange Board of India (SEBI) and accreditation from Reserve Bank of India (RBI).

Adhering to best international practices and maintaining high degree of ethics, the team of analysts at Infomerics deliver quality credit ratings. Infomerics evaluates wide range of debt instruments which helps corporates access to financial markets and provides investors credit ratings backed by in-depth research. The transparent, robust, and credible ratings have gained the confidence of investors and the banks.

Infomerics has a pan India presence with Head Office in Delhi and Corporate Office at Mumbai, with branches in major cities and representatives in several locations.





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Infomerics also has international presence with credit rating operations in Nepal through its JV subsidiary.

For more information visit www.infomerics.com

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Annexure 1: Details of Facilities

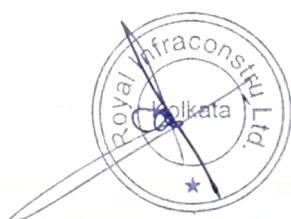
Name of Facility	Date of Issuance	Coupon Rate/ IRR	Maturity Date	Size of Facility (Rs. Crore)	Rating Assigned/ Outlook
Long Term Bank Facilities – Cash Credit	-	-	-	217.00	IVR A; Stable
Long Term Bank Facilities – Term Loan/GECL	-	-	January 2028	21.74	IVR A; Stable
Short Term Bank Facilities – Bank Guarantee	-	-	-	490.00	IVR A1

Annexure 2: List of companies considered for consolidated analysis: Not Applicable.

Annexure 3: Facility wise lender details: As per attached annexure

Annexure 4: Detailed explanation of covenants of the rated instrument/facilities: Not Applicable

Note on complexity levels of the rated instrument: Infomerics has classified instruments rated by it on the basis of complexity and a note thereon is available at www.infomerics.com.





Press Release

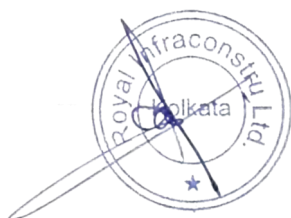
Annexure III

Royal Infraconstru Limited

June 19, 2024

Facility wise lender names are:

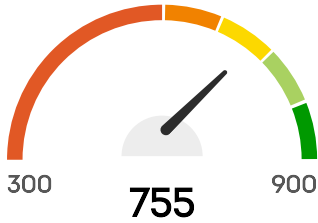
Sl. No.	Lender Name	Type of Facility	Nature	Rated Amount (Rs. Crore)
1	SBI	Cash Credit	Long Term	100.00
2	Axis Bank	Cash Credit	Long Term	24.30
3	ICICI Bank	Cash Credit	Long Term	9.70
4	PNB	Cash Credit	Long Term	35.00
5	IDFC First Bank	Cash Credit	Long Term	9.50
6	HDFC Bank	Cash Credit	Long Term	16.50
7	Yes Bank	Cash Credit	Long Term	22.00
8	SBI	GECL	Long Term	6.97
9	SBI	GECL	Long Term	5.87
10	Axis Bank	Term Loan	Long Term	1.68
11	Axis Bank	ECLGS	Long Term	1.88
12	Axis Bank	ECLGS	Long Term	1.08
13	HDFC Bank	GECL	Long Term	4.26
14	SBI	Bank Guarantee	Short Term	145.00
15	Axis Bank	Bank Guarantee	Short Term	69.00
16	ICICI Bank	Bank Guarantee	Short Term	33.00
17	PNB	Bank Guarantee	Short Term	65.00
18	IDFC First Bank	Bank Guarantee	Short Term	65.50
19	HDFC Bank	Bank Guarantee	Short Term	58.50
20	Yes Bank	Bank Guarantee	Short Term	54.00





CIBIL Score & Report

Control Number : 7,86,24,53,350
Date : 22/07/2024



Hello, MR. JITENDRAKUMAR JAGDISHPRASAD
JAIN

Your CIBIL Score is **755** as of Date : 22/07/2024

CIBIL Score is a 3 digit numeric summary of your credit history & ranges from 300 to 900.

This section reflects your CIBIL Score, which is widely used by loan providers to evaluate loan applications. Your score ranges between 300 and 900, and is calculated based on the information available in the "Accounts" and "Enquiry" section of your CIBIL Report. The closer your score is to 900, the more confidence the lender will have in your ability to repay the loan. Higher your score, the better chances of your application getting approved.

Please note in some cases you might be displayed a CIBIL Score of "NH" which indicates one of the following 3 things:

1. You have a credit card or loan account, but no credit activity in the last three years.
2. Lenders may have made enquiries, but you do not have any credit activity.
3. You only have add-on credit cards, and no credit exposure.

PERSONAL DETAILS

Name

MR. JITENDRAKUMAR JAGDISHPRASAD JAIN

Date Of Birth

27/10/1966

Gender

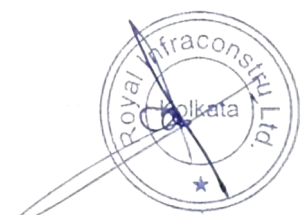
Male

IDENTIFICATION DETAILS

Identification Type

Income Tax ID Number (PAN)

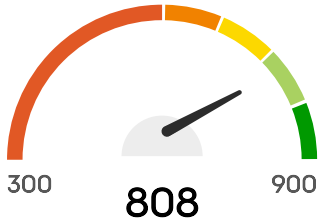
ID Number





CIBIL Score & Report

Control Number : 7,86,23,68,545
Date : 22/07/2024



Hello, SHREYANS JAIN JAIN

Your CIBIL Score is **808** as of Date : 22/07/2024

CIBIL Score is a 3 digit numeric summary of your credit history & ranges from 300 to 900.

This section reflects your CIBIL Score, which is widely used by loan providers to evaluate loan applications. Your score ranges between 300 and 900, and is calculated based on the information available in the "Accounts" and "Enquiry" section of your CIBIL Report. The closer your score is to 900, the more confidence the lender will have in your ability to repay the loan. Higher your score, the better chances of your application getting approved.

Please note in some cases you might be displayed a CIBIL Score of "NH" which indicates one of the following 3 things:

1. You have a credit card or loan account, but no credit activity in the last three years.
2. Lenders may have made enquiries, but you do not have any credit activity.
3. You only have add-on credit cards, and no credit exposure.

PERSONAL DETAILS

Name

SHREYANS JAIN JAIN

Date Of Birth

27/09/1977

Gender

Male

IDENTIFICATION DETAILS

Identification Type

Income Tax ID Number (PAN)

ID Number

