

## BALANCE SHEET AS AT 31st MARCH, 2022

(₹ in lakhs otherwise stated else)

Particulars	Note No.	Amount	Amount
		As at 31.03.2022	As at 31.03.2021
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share Capital	2	817.52	817.52
(b) Reserves & Surplus	3	24,219.22	22,117.30
		<b>25,036.74</b>	<b>22,934.82</b>
<b>2 Non-Current liabilities</b>			
(a) Long-term Borrowings	4	5,049.09	1,611.65
(b) Deferred Tax Liabilities (Net)		761.97	906.37
		<b>5,811.06</b>	<b>2,518.02</b>
<b>3 Current liabilities</b>			
(a) Short-term Borrowings	5	14,758.91	6,999.22
(b) Trade Payables	6		
(i) total outstanding dues of micro enterprises and small enterprises		695.41	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		7,797.69	3,583.24
(c) Other Current Liabilities	7	2,391.57	2,445.09
		<b>25,643.58</b>	<b>13,027.55</b>
<b>TOTAL</b>		<b>56,491.38</b>	<b>38,480.39</b>
<b>B ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	8	11,616.07	9,160.64
(ii) Intangible Assets		6.59	7.91
		<b>11,622.66</b>	<b>9,168.55</b>
(b) Non-Current Investments	9	16.49	16.49
(c) Long Term Loans and Advances	10	199.20	458.90
(d) Other Non-Current Assets	11	234.69	272.22
		<b>450.38</b>	<b>747.61</b>
<b>2 Current Assets</b>			
(a) Current Investments	12	214.57	209.75
(b) Inventories	13	17,777.39	10,530.30
(c) Trade Receivables	14	6,974.19	2,363.65
(d) Cash and Cash Equivalents	15	4,306.84	2,130.97
(e) Short Term Loans and Advances	16	-9,062.67	9,810.92
(f) Other Current Assets	17	6,082.68	3,518.64
		<b>44,418.34</b>	<b>28,564.23</b>
<b>TOTAL</b>		<b>56,491.38</b>	<b>38,480.39</b>
Significant Accounting Policies	1		
The accompanying notes form integral part of the financial statements	1-27		

As per our report on even date  
For J.B.S & Company  
Chartered Accountants  
FRN: 323734E

*Sudhanshu Sen*



CA Sudhanshu Sen  
Partner  
Membership No. 306354  
Place : Kolkata  
Date : 14/07/2022

For and on behalf of the Board of Directors

*Jitendra Kumar Jain*  
Jitendra Kumar Jain  
Whole Time Director  
DIN - 00070529

*Shreyans Jain*  
Shreyans Jain  
Whole Time Director  
DIN - 00070292

*Nisha Kedia*  
Nisha Kedia  
Company Secretary  
M. No. A37025



**ROYAL INFRACONSTRU LIMITED**

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2022**

(₹ in lakhs otherwise stated else)

Particulars	Note No.	Amount	Amount
		For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
<b>Revenue :</b>			
1 Revenue from operations (Gross)	18	68,020.11	47,422.93
Less: GST		7,510.03	5,311.48
Revenue from operations (Net)		60,510.08	42,111.45
2 Other income	19	191.92	134.38
3 <b>Total Income (1+2)</b>		<b>60,702.00</b>	<b>42,245.83</b>
<b>4 Expenses :</b>			
(a) Cost of material consumed	20	6,686.36	3,167.00
(b) Purchase of stock-in-trade		1,300.42	150.56
(c) Change in inventories of Finished goods, Work in Progress	21	(2,529.79)	2,025.11
(d) Construction Expenses	22	42,940.70	27,064.04
(e) Manufacturing Expenses	23	1,212.35	655.85
(f) Employee benefits expense	24	2,418.13	2,429.72
(g) Finance costs	25	1,515.24	1,352.47
(h) Depreciation & amortisation expense	8	1,353.71	1,273.14
(i) Administrative & Other expenses	26	2,927.31	2,066.63
(j) CSR Expenditure		41.00	36.96
<b>Total Expenses</b>		<b>57,865.43</b>	<b>40,221.48</b>
5 <b>Profit before tax (3-4)</b>		<b>2,836.57</b>	<b>2,024.35</b>
6 <b>Tax expense:</b>			
(a) Income tax expense for current year		866.86	624.55
(b) Income tax expense relating to prior years		(4.16)	57.94
(c) Deferred tax		(144.40)	(115.66)
		<b>718.30</b>	<b>566.83</b>
7 <b>Profit for the year (5-6)</b>		<b>2,118.27</b>	<b>1,457.52</b>
8 <b>Earnings per share</b>			
(a) Basic (in ₹)		<b>25.91</b>	<b>17.83</b>
(b) Diluted (in ₹)		<b>25.91</b>	<b>17.83</b>
<b>Significant Accounting Policies</b>	1		
<b>The accompanying notes form integral part of the financial statements</b>	1-27		

As per our report on even date  
For **J.B.S & Company**  
Chartered Accountants  
FRN: 323734E

CA **Sudhanshu Sen**  
Partner  
Membership No. 306354  
Place : Kolkata  
Date : 14/07/2022



For and on behalf of the Board of Directors

*Jitendra Kumar Jain*  
Jitendra Kumar Jain  
Whole Time Director  
DIN - 00070529

*Nisha Kedia*  
Nisha Kedia  
Company Secretary  
M. No. A37025

*Shreyans Jain*  
Shreyans Jain  
Whole Time Director  
DIN - 00070292



ROYAL INFRACONSTRU LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS AS ON 31st MARCH, 2022

Note 2: Share Capital

Particulars	₹ in lakhs	
	As at 31.03.2022 Amount	As at 31.03.2021 Amount
<b>(a) Authorised shares</b> 1,00,00,000 (P.Y. 1,00,00,000) Equity shares of ₹ 10/- each	1,000.00	1,000.00
<b>(b) Issued, Subscribed and fully paid up shares</b> 81,75,220 (P.Y. 81,75,220) Equity shares of ₹ 10/- each fully paid up	817.52	817.52
<b>TOTAL</b>	<b>817.52</b>	<b>817.52</b>

A. Reconciliation of the Number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	₹ in lakhs	
	As at 31.03.2022 Amount	As at 31.03.2021 Amount
<b>Shares outstanding at the Beginning of the year:</b>		
Number of issued, subscribed and fully paid up equity shares	81,75,220	81,75,220
Amount	817.52	817.52
<b>Add: Further issue during the Year</b>		
Issued and allotted	-	-
Number of Shares	-	-
Amount	-	-
<b>Shares outstanding at the End of the year:</b>		
Number of Shares	81,75,220	81,75,220
Amount	817.52	817.52

B. Terms/rights attached to shares

(i) The Company has only one class of equity shares having a par value of ₹ 10/- per share. Each holder of equity share is entitled to one vote per share.

(ii) The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

(iii) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the numbers of equity shares held by the shareholder.

C. Details of shareholders holding more than 5% shares in the company

Name of the Shareholders	As at 31.03.2022		As at 31.03.2021	
	No. of Shares	% held	No. of Shares	% held
Jitendra Kumar Jain	12,64,150	15.46	11,89,150	14.55
Shreyans Jain	4,30,200	5.26	4,30,200	5.26
Prakrati Plantations Ltd	6,97,500	8.53	6,97,500	8.53
Behari Lal Jain & Sons Pvt Ltd	6,97,500	8.53	6,97,500	8.53
Anjula Steels Pvt Ltd	6,55,250	8.02	6,55,250	8.02
Vimla Iron and Steel Works Pvt Ltd	6,26,250	7.66	6,26,250	7.66
Spenlo Business Pvt Ltd	4,78,750	5.86	4,78,750	5.86

D. Details of promoters' shareholding percentage in the Company is as below:

Name of the Shareholders	As at 31.03.2022		As at 31.03.2021		% change during the year
	No.	%	No.	%	
Jitendra Kumar Jain	12,64,150	15.46	11,89,150	14.55	0.91
Shreyans Jain	4,30,200	5.26	4,30,200	5.26	-



ROYAL INFRACONSTRU LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS AS ON 31st MARCH, 2022

Note 3: Reserves and Surplus

Particulars	₹ in lakhs	
	As at 31.03.2022 Amount	As at 31.03.2021 Amount
<b>A. SECURITIES PREMIUM</b>		
Opening balance	6,141.50	6,141.50
Add : Addition during the year	-	-
Less: Utilised during the year	-	-
<b>Closing balance</b>	<b>6,141.50</b>	<b>6,141.50</b>
<b>B. GENERAL RESERVE</b>		
Balance as per the last financial statement	395.83	295.83
Add: Transferred from Surplus in Statement of Profit & Loss	100.00	100.00
<b>Closing balance</b>	<b>495.83</b>	<b>395.83</b>
<b>C. SURPLUS/(DEFICIT) IN STATEMENT OF PROFIT &amp; LOSS</b>		
Balance as per the last Financial Statement	15,579.97	14,587.49
Less : Transferred to General Reserve	100.00	100.00
Less : Adjustments for Vivad Se Vishwas Scheme	-	348.69
Add : Profit for the year	2,118.27	1,457.52
Amount available for appropriations	17,598.24	15,596.32
<b>Less: Appropriations of Profit</b>		
Dividend Paid	16.35	16.35
<b>Net Surplus in the Statement of Profit &amp; Loss</b>	<b>17,581.89</b>	<b>15,579.97</b>
<b>TOTAL</b>	<b>24,219.22</b>	<b>22,117.30</b>

Note 4: Long-term Borrowings

Particulars	₹ in lakhs	
	As at 31.03.2022 Amount	As at 31.03.2021 Amount
<b>Secured</b>		
<b>A) Term Loan</b>		
- From Banks	3,812.09	954.48
Less: Current maturities (Refer Note 5)	(528.51)	(182.38)
	<b>3,283.88</b>	<b>772.07</b>
<b>B) Equipment Finance</b>		
- From Banks	2,067.35	1,067.63
- From NBFC	700.00	-
Less: Current maturities (Refer Note 5)	(1,145.23)	(361.91)
	<b>1,622.12</b>	<b>705.72</b>
<b>C) Vehicle Finance</b>		
- From Banks	228.65	181.20
Less: Current maturities (Refer Note 5)	(85.26)	(47.34)
	<b>143.39</b>	<b>133.86</b>
<b>TOTAL</b>	<b>5,049.09</b>	<b>1,611.65</b>





Terms of Repayment, Rate of Interest & Securities

Sl. No.	Financed By	Loan Outstanding as on 31st March, 2022	Current	Non-Current	Loan Outstanding as on 31st March, 2021	Rate of Interest	Amount of Installments	No of Installments outstanding as on 31st March, 2022
1	Kotak Mahindra Bank* (Loan Against Property 1)	249.88	131.76	128.12	361.51		11.30 Lakhs x 20 months & 8.73 Lakhs x 1 month (Including Interest)	24 Monthly Installments
2	Kotak Mahindra Bank* (Loan Against Property 2)	243.49	53.06	190.43	240.67		5.72 Lakhs x 19 months & 1.86 Lakhs x 1 month (Including Interest)	50 Monthly Installments
3	Kotak Mahindra Bank* (Loan Against Property 3)	373.41	27.55	345.86	-		4.43 Lakhs x 117 months (Including Interest)	117 Monthly Installments
4	Ava Bank** (TL 020000004044796)	369.42	100.75	268.67	303.25		8.49 Lakhs x 44 months (including interest)	44 Monthly Installments
5	State Bank of India** (22CL - 4017919175)	1,279.00	180.69	1,098.31	-	MCLR Plus Applicable spread Ranging From 7.10% to 7.95%	0.00 Lakhs x 5 months 25.81 Lakhs x 48 months (including interest)	53 Monthly Installments
6	State Bank of India** (22CL - 40749022359)	636.30	26.08	599.92	-		0.00 Lakhs x 22 months 13.04 Lakhs x 48 months (including interest)	70 Monthly Installments
7	Ava Bank** (VUE000006699080 - DCLGS)	111.00	-	111.00	-		0.73 Lakhs x 23 months (including interest)	69 Monthly Installments
8	Ava Bank** (02266019897424 - ECLGS)	130.00	-	130.00	-		0.00 Lakhs x 23 months (including interest)	71 Monthly Installments
9	EDFC Bank** (ECLGS)	446.80	18.62	438.27	-		3.33 Lakhs x 48 months (including interest)	58 Monthly Installments
	<b>Total</b>	<b>3,812.09</b>	<b>528.51</b>	<b>3,283.58</b>	<b>944.88</b>			

\* Primary Security of Office Space No.401, 4th Floor at Garden Water-side Building, Trenches, D.P. Block, Sector - V, Salt Lake, Kolkata - 700091  
 \*\* Secured by extension of Charge (2nd charge) over the existing primary & collateral securities & Third party guarantee including mortgages created in favour of the bank on past pass loans with existing lenders of consortium bank arrangement.

Equipment Finance

Sl. No.	Financed By	No of Loans Outstanding As at	Outstanding Balance As at (Rs. in Lakhs)	Current	Non-Current	Outstanding Balance As at (Rs. in Lakhs)	Interest Range % per annum	Balance number of Installments as at	Frequency of Installments	Commencing From-To
1	Ava Bank	31.03.22	31.03.21	31.03.22	31.03.21	31.03.21	6.85 to 9.40	31.03.22	31.03.21	November 15, 2019 to February 15, 2026
2	FIEFC Bank	37	598.09	238.71	548.28	548.28	6.55 to 8.81	13 to 47	Monthly	April 28, 2019 to February 28, 2026
3	KFCI Bank Ltd	13	141.05	48.08	92.97	92.97	7.43 to 8.00	1 to 47	Monthly	January 01, 2021 to January 15, 2026
4	Kotak Mahindra Bank Ltd	16	370.87	93.90	276.97	276.97	6.45 to 6.50	23 to 47	Monthly	January 17, 2022 to February 1, 2026
5	Yes Bank	4	21.59	23.18	51.41	51.41	7.50 to 7.68	36 to 43	Monthly	March 15, 2021 to October 15, 2023
6	Tata Capital Financial Service Pvt Ltd	2	700.00	412.64	287.36	287.36	8.92	1 to 4	Monthly	May 3, 2022 to September 9, 2023
7	SRES Equipment Finance Ltd.	-	-	-	-	-	0	0	Monthly	January 1, 2018 to January 1, 2022
	<b>Total</b>		<b>2,767.35</b>	<b>1,115.23</b>	<b>1,622.12</b>	<b>1,622.12</b>				

Securities: Equipment Loans are secured by first charge on the Equipment purchased against such Loans.

Vehicle Finance

Sl. No.	Financed By	No of Loans Outstanding As at	Outstanding Balance As at (Rs. in Lakhs)	Current	Non-Current	Outstanding Balance As at (Rs. in Lakhs)	Interest Range % per annum	Balance number of Installments as at	Frequency of Installments	Commencing From To
1	ICICI Bank	31.03.22	31.03.21	31.03.22	31.03.21	31.03.21	2.3	31.03.22	31.03.21	May 5, 2021 to April 25, 2025
2	KFCI Bank	9	163.21	63.88	301.53	301.53	7.25 to 8.00	19 to 46	Monthly	November 11, 2020 to January 15, 2026
3	Ava Bank	3	13.04	6.67	7.27	7.27	8.00 to 9.75	5 to 27	Monthly	September 10, 2019 to June 20, 2024
	<b>Total</b>		<b>229.46</b>	<b>83.26</b>	<b>143.59</b>	<b>143.59</b>				

Securities: Vehicle Loans are secured by first charge on the Vehicle purchased against such Loans.



ROYAL INFRACONSTRU LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS AS ON 31st MARCH, 2022

Note 5: Short-term Borrowings

Particulars	₹ in lakhs	
	As at 31.03.2022 Amount	As at 31.03.2021 Amount
<b>Loan Repayable on Demand</b>		
<b>A) Secured Loan</b>		
- From Banks	12,699.91	5,407.59
	<b>12,699.91</b>	<b>5,407.59</b>
<b>B) Unsecured Loan</b>		
- From Banks	-	1,000.00
- From NBFC	300.00	-
	<b>300.00</b>	<b>1,000.00</b>
- Current maturities of long-term borrowings (Refer Note 4)	1,759.00	591.63
<b>TOTAL</b>	<b>14,758.91</b>	<b>6,999.22</b>

**PRIMARY SECURITY :**

Pari Passu 1st Charge on hypothecation of entire Current Assets of the Company, both present and future, comprising stock of Raw Materials, Work-in- Progress, Stock-in- Transit, Consumables Stores, Spares, Receivables, etc ranking pari-passu with banks in the consortium namely State Bank of India, Punjab National Bank, HDFC Bank, Axis Bank, ICICI Bank, IDFC First Bank and Yes Bank including collaterals and Personal Guarantee.

**COLLATERAL SECURITY:**

- Residential Building at Old A-5, Navkar Bhawan, Block-I, Raipur Grih Nirman Sahakari Samity Ltd., Choubey Colony, Swami Atmanand Ward No.3, P.H. No.106, Khasra No. 735,736 & 387 (part), Raipur, Chhattisgarh, Admeasuring Total Area : 2,717 Sq. Ft., owned by the company.
- Commercial Building at 1B R N Mukherjee Road, Kolkata, West Bengal, 700001, Admeasuring Total Area : 1,000 Sq.Ft., owned by director.
- Commercial Building at Urla Industrial Area, Vill- Sarwa, Khasra no. 347/3, 347/5,350, PC. No. 101, Raipur, Chhattisgarh, Admeasuring Total Area : 36,000 Sq. Ft., owned by the company.
- Land - Khasra No. 620/1,620/2,621/2,621/3,621/4,621/5,621/6,621/7,621/8,631 mouja- Urla, Rajiv Gandhi Ward- 16, Naga Palik Birgaon, Ward No-6, Raipur, Chhattisgarh, Admeasuring Total Area : 6.39 Acrea, owned by the company.
- Extension of charge over land, building, P&M & other fixed assets of the company (excluding assets solely financed by other Financial Institutions /Banks), present and future to be shared with all consortium members.
- Lien of Fixed deposits of Rs.18.70 Crore in the name of the company.

**PERSONAL GUARANTEE:**

- Mr. Harendra Jain (Whole Time Director)
- Mr. Shreyans Jain (Whole Time Director)

As at March 31, 2022, the register of charges of the Company as available in records of the Ministry of Corporate Affairs (MCA) includes charges that were created/modified since the inception of the Company. The Company is in the continuous process of filing the charge satisfaction e-form with MCA, within the timelines, as and when it receives NOCs from the respective charge holders.

The Company has filed quarterly returns or statements of Current Assets with the banks in lieu of the sanctioned working capital facilities. There is no material deviation of the filed returns with the books of accounts.



ROYAL INFRACONSTRU LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS AS ON 31st MARCH, 2022

Note 6: Trade Payables

Particulars	₹ in lakhs	
	As at 31.03.2022 Amount	As at 31.03.2021 Amount
- Due to Micro and Small Enterprise	695.41	-
- Due to Others	7,797.69	3,583.24
<b>TOTAL</b>	<b>8,493.10</b>	<b>3,583.24</b>

There are Micro, Small and Medium Enterprises to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March, 2022. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. In the view of the Management, MSME dues have been dealt with in accordance with the credit terms with the suppliers, hence no interest provisioning is required.

Ageing Schedule of trade payable is as below:

As at 31st March 2022

Outstanding for following periods from due date of payment/date of transaction: (₹ in lakhs)

	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed dues - MSME	695.41	-	-	-	695.41
Undisputed dues - Others	7,427.88	174.58	67.87	127.36	7,797.69
Disputed dues - MSME	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-
<b>Total Trade payables</b>					<b>8,493.10</b>

As at 31st March 2021

Outstanding for following periods from due date of payment/date of transaction: (₹ in lakhs)

	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed dues - MSME	-	-	-	-	-
Undisputed dues - Others	1,336.01	229.53	1,008.51	1,009.19	3,583.24
Disputed dues - MSME	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-
<b>Total Trade payables</b>					<b>3,583.24</b>

Note 7: Other Current Liabilities

Particulars	₹ in lakhs	
	As at 31.03.2022 Amount	As at 31.03.2021 Amount
(a) Interest accrued but not due on borrowings	32.70	15.49
(b) Advances from customers	35.51	652.55
(c) Trade Deposits	511.30	363.80
(d) Other payables		
(i) Statutory Dues	161.22	521.02
(ii) Retention Money	683.33	472.35
(iii) Liabilities for Expenses	967.51	419.88
<b>TOTAL</b>	<b>2,391.57</b>	<b>2,445.09</b>





ROYAL INFRACONSTRU LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS AS ON 31.03.2022  
Note 5: Property, Plant & Equipment and Intangible Assets

A.	Property, Plant & Equipment	Gross Block				Accumulated Depreciation			Net Block	
		Balance as at 1 April, 2021	Additions	Disposals	Balance as at 31 March, 2022	Balance as at 1 April, 2021	Depreciation / Amortisation expense for the year	Disposals	Balance as at 31 March, 2022	Balance as at 31 March, 2021
		Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
a)	Land & Land	384.74	76.34	-	461.07	-	-	-	461.07	384.74
b)	Office Building &	974.09	-	-	974.09	15.53	-	-	806.09	821.61
c)	Factory Building & Shed	517.02	44.11	-	561.13	18.77	-	-	462.10	436.75
d)	Plant, Equipments & Machinery	15,510.06	3,452.83	159.65	18,803.24	1,211.13	49.72	-	9,735.53	6,935.93
e)	Furniture and Fixtures	254.10	0.75	-	254.85	2.83	-	-	236.98	19.94
f)	Vehicles	608.69	293.92	-	902.61	72.74	-	-	227.47	453.96
g)	Office equipment	96.70	10.38	-	107.08	7.18	-	-	81.39	22.49
h)	Computer	339.07	39.12	-	378.19	18.13	-	-	313.95	43.26
i)	Electrical Installations	110.00	0.30	-	110.30	5.96	-	-	75.11	40.85
j)	Gauge & Tools	13.91	-	-	13.91	0.12	-	-	12.93	1.09
	<b>Total</b>	<b>18,808.38</b>	<b>3,917.75</b>	<b>159.65</b>	<b>22,566.48</b>	<b>1,882.39</b>	<b>49.72</b>	<b>10,950.40</b>	<b>11,616.07</b>	<b>9,160.64</b>
	<b>Previous Year</b>	<b>17,558.70</b>	<b>1,509.35</b>	<b>259.67</b>	<b>18,808.38</b>	<b>1,270.10</b>	<b>80.97</b>	<b>9,647.74</b>	<b>9,160.64</b>	<b>9,100.09</b>
B.	Intangible Assets									
	Computer Software	121.02	-	-	121.02	1.33	-	-	114.43	7.91
	<b>Total</b>	<b>121.02</b>	<b>-</b>	<b>-</b>	<b>121.02</b>	<b>1.33</b>	<b>-</b>	<b>114.43</b>	<b>6.59</b>	<b>7.91</b>
	<b>Previous Year</b>	<b>121.02</b>	<b>-</b>	<b>-</b>	<b>121.02</b>	<b>3.05</b>	<b>-</b>	<b>113.11</b>	<b>7.91</b>	<b>-</b>
	<b>Grand Total (A + B)</b>	<b>18,929.40</b>	<b>3,917.75</b>	<b>159.65</b>	<b>22,687.50</b>	<b>1,383.71</b>	<b>49.72</b>	<b>11,064.84</b>	<b>11,622.66</b>	<b>9,168.55</b>
	<b>Previous Year (Grand Total)</b>	<b>17,679.72</b>	<b>1,509.35</b>	<b>259.67</b>	<b>18,929.40</b>	<b>1,273.14</b>	<b>80.97</b>	<b>9,761.00</b>	<b>9,168.85</b>	<b>-</b>

Title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.





ROYAL INFRACONSTRU LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS AS ON 31.03.2022

Note 8: Property, Plant & Equipment and Intangible Assets

₹ in lakhs

Property, Plant & Equipment	Gross Block				Accumulated Depreciation			Net Block	
	Balance as at 1 April, 2020	Additions	Disposals	Balance as at 31 March, 2021	Balance as at 1 April, 2020	Depreciation / amortisation expense for the year	Disposals	Balance as at 31 March, 2021	Balance as at 31 March, 2020
	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
a) Land & Land	384.74	-	-	384.74	-	-	-	-	384.74
b) Office Building &	974.09	-	-	974.09	136.95	15.53	-	152.48	821.62
c) Factory Building & Shed	400.58	116.44	-	517.02	68.88	11.38	-	80.26	436.76
d) Plant, Equipments & Machinery	14,767.23	1,002.50	259.67	15,510.05	7,500.47	1,154.61	80.97	8,574.11	6,935.93
e) Furniture and Fixtures	254.10	-	-	254.10	207.31	26.85	-	234.16	19.94
f) Vehicles	244.34	364.36	-	608.70	122.80	31.94	-	154.74	453.96
g) Office equipment	90.71	5.98	-	96.69	67.34	6.86	-	74.20	22.49
h) Computer	322.09	16.98	-	339.07	278.86	16.96	-	295.82	43.23
i) Electrical Installations	106.91	3.09	-	110.00	63.30	5.84	-	69.14	40.86
j) Gauge & Tools	13.91	-	-	13.91	12.70	0.12	-	12.82	1.09
<b>Total</b>	<b>17,558.69</b>	<b>1,509.35</b>	<b>259.67</b>	<b>18,808.37</b>	<b>8,458.61</b>	<b>1,270.09</b>	<b>80.97</b>	<b>9,647.73</b>	<b>9,160.64</b>
<b>Previous Year</b>	<b>16,955.24</b>	<b>611.10</b>	<b>7.64</b>	<b>17,558.69</b>	<b>7,229.30</b>	<b>1,232.52</b>	<b>3.22</b>	<b>8,458.61</b>	<b>9,100.08</b>

<b>B. Intangible Assets</b>									
Computer Software	121.02	-	-	121.02	110.06	3.05	-	113.11	7.91
<b>Total</b>	<b>121.02</b>	<b>-</b>	<b>-</b>	<b>121.02</b>	<b>110.06</b>	<b>3.05</b>	<b>-</b>	<b>113.11</b>	<b>10.96</b>
<b>Previous Year</b>	<b>117.81</b>	<b>3.21</b>	<b>-</b>	<b>121.02</b>	<b>107.19</b>	<b>2.88</b>	<b>-</b>	<b>110.06</b>	<b>10.96</b>
<b>Grand Total (A + B)</b>	<b>17,679.72</b>	<b>1,509.35</b>	<b>259.67</b>	<b>18,929.40</b>	<b>8,568.67</b>	<b>1,273.14</b>	<b>80.97</b>	<b>9,760.85</b>	<b>9,111.05</b>
<b>Previous Year (Grand Total)</b>	<b>17,073.05</b>	<b>614.31</b>	<b>7.64</b>	<b>17,679.72</b>	<b>7,336.49</b>	<b>1,235.40</b>	<b>3.22</b>	<b>8,568.67</b>	<b>9,111.05</b>

Title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.



ROYAL INFRACONSTRU LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS AS ON 31st MARCH, 2022

Note 9: Non-current Investments

Particulars	₹ in lakhs	
	As at 31.03.2022 Amount	As at 31.03.2021 Amount
<b>Investments (At Cost):</b>		
<b>Non Trade</b>		
<b>A. Investment in Mutual Funds</b>		
- Axis Bluechip Fund - Regular Payout (EP-DP) [(50,000 (PY 50,000) units of ₹ 10/- each) (Quoted)]	5.00	5.00
- Baroda Large and Mid Cap Fund - Regular Growth [(29,988.50 (PY 29,988.50) units of ₹ 10/- each) (Quoted)]	3.00	3.00
<b>B. Investment in Gold Coins (40 Nos. - 400 gms)</b>	8.49	8.49
<b>TOTAL</b>	<b>16.49</b>	<b>16.49</b>
Aggregate amount of quoted investments	8.00	8.00
Net Assets Value of Mutual Funds	13.98	12.35

Note 10: Long Term Loans and Advances

Particulars	₹ in lakhs	
	As at 31.03.2022 Amount	As at 31.03.2021 Amount
<b>Unsecured, Considered Good, unless stated otherwise (Recoverable in cash or Kind or Value to be received)</b>		
(i) Capital Advances *	199.20	458.90
<b>TOTAL</b>	<b>199.20</b>	<b>458.90</b>

\* Estimated amount of contracts remaining to be executed on Capital Account and not provided for (net of Advances) as at 31st March, 2022 is Rs.78.02 lakhs (PY: Rs 148.78 lakhs)

Note 11: Other Non-Current Assets

Particulars	₹ in lakhs	
	As at 31.03.2022 Amount	As at 31.03.2021 Amount
<b>Unsecured, Considered Good, unless stated otherwise (Recoverable in cash or Kind or Value to be received)</b>		
(a) Security Deposits	234.69	272.22
<b>TOTAL</b>	<b>234.69</b>	<b>272.22</b>

Note 12: Current Investments

Particulars	₹ in lakhs	
	As at 31.03.2022 Amount	As at 31.03.2021 Amount
<b>Investment in Joint Ventures</b>		
<b>Trade Investments</b>		
- Royal Vijay (JV)	169.50	169.59
- Pratibha Royal (JV)	9.38	10.80
- Royal-ITL (JV)	35.59	29.36
<b>TOTAL</b>	<b>214.57</b>	<b>209.75</b>



ROYAL INFRACONSTRU LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS AS ON 31st MARCH, 2022

Note 13: Inventories

Particulars	₹ in lakhs	
	As at 31.03.2022 Amount	As at 31.03.2021 Amount
(As taken, valued and certified by the management)		
(a) Raw materials	1,095.92	1,375.90
(b) Construction materials	7,889.31	3,001.17
(c) Work-in-progress	7,657.81	5,729.53
(d) Finished goods	947.15	345.64
(e) Stores, spares & consumables	187.20	78.06
<b>TOTAL</b>	<b>17,777.39</b>	<b>10,530.30</b>

Note 14: Trade Receivables

Particulars	₹ in lakhs	
	As at 31.03.2022 Amount	As at 31.03.2021 Amount
Unsecured, Considered Good	6,974.19	2,363.65
Less: Loss Allowance	-	-
<b>TOTAL</b>	<b>6,974.19</b>	<b>2,363.65</b>

The table below provides details regarding Trade receivables ageing schedule as at 31 March 2022.

Outstanding for following periods from due date of payment/date of transaction

	₹ in lakhs					
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed - considered good	6,756.09	-	-	-	-	6,756.09
Undisputed - considered doubtful	-	-	-	-	-	-
Disputed - considered good	-	-	-	-	-	-
Disputed - considered doubtful	-	-	-	-	-	-
<b>Total</b>	<b>6,756.09</b>	-	-	-	-	<b>6,756.09</b>
Unbilled trade receivables						218.10
Less: Loss allowance						-
<b>Total Trade receivables</b>						<b>6,974.19</b>

The table below provides details regarding Trade receivables ageing schedule as at 31 March 2021.

Outstanding for following periods from due date of payment/date of transaction

	₹ in lakhs					
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed - considered good	2,003.13	58.74	55.40	-	-	2,117.27
Undisputed - considered doubtful	-	-	-	-	-	-
Disputed - considered good	-	-	-	-	76.07	76.07
Disputed - considered doubtful	-	-	-	-	-	-
<b>Total</b>	<b>2,003.13</b>	<b>58.74</b>	<b>55.40</b>	-	<b>76.07</b>	<b>2,193.34</b>
Unbilled trade receivables						170.31
Less: Loss allowance						-
<b>Total Trade receivables</b>						<b>2,363.65</b>

Note 15: Cash and Cash Equivalents

Particulars	₹ in lakhs	
	As at 31.03.2022 Amount	As at 31.03.2021 Amount
(a) Balances with banks in current accounts	23.15	48.27
(b) Cash in hand (As certified by the Management)	100.41	31.53
(c) Other Bank Balances	4,183.28	2,051.17
(Fixed Deposits with Banks as Margin Money Deposits and Collateral Security)		
<b>TOTAL</b>	<b>4,306.84</b>	<b>2,130.97</b>



ROYAL INFRACONSTRU LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS AS ON 31st MARCH, 2022

Note 16: Short Term Loans and Advances

₹ in lakhs

Particulars	As at 31.03.2022	As at 31.03.2021
	Amount	Amount
<b>Unsecured, Considered Good</b>		
(a) Advances (recoverable in cash or kind or Value to be received)		
(i) Advances for Supplies & Services	1,479.95	1,698.04
(ii) Other Advances	94.94	81.31
(b) Earnest Money Deposits	931.91	1,501.63
(c) Retention Money	6,555.87	6,529.94
<b>TOTAL</b>	<b>9,062.67</b>	<b>9,810.92</b>

Note 17: Other Current Assets

₹ in lakhs

Particulars	As at 31.03.2022	As at 31.03.2021
	Amount	Amount
(a) Balances with government authorities		
(i) Balance with GST Authorities	3,761.00	1,871.06
(ii) VAT Refundable	332.10	334.60
(iii) Advance against Appeals with Vat Authorities	3.36	-
(iv) Income Tax Payments (Net of Provisions & TDS)	861.50	593.23
(b) Insurance Claim receivable (Refer Note No. 27 (M))	146.14	146.14
(c) Prepaid Expense	408.56	398.42
(d) Others	570.02	175.19
<b>TOTAL</b>	<b>6,082.68</b>	<b>3,518.64</b>



ROYAL INFRACONSTRU LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

Note 18: Revenue from Operations

₹ in lakhs

Particulars	For the Year Ended	For the Year Ended
	31.03.2022	31.03.2021
	Amount	Amount
<b>a) Sale of Products</b>		
Domestic Sales	10,030.80	5,390.77
	<b>10,030.80</b>	<b>5,390.77</b>
<b>b) Sale of Services</b>		
Contract Revenue #	57,978.02	41,846.44
Conversion Charges	4.28	35.94
	<b>57,982.30</b>	<b>41,882.38</b>
<b>c) Other Operating Revenue</b>		
Income from Joint Venture firms	7.01	149.78
	<b>7.01</b>	<b>149.78</b>
<b>TOTAL</b>	<b>68,020.11</b>	<b>47,422.93</b>

# Contract Revenue includes unbilled revenue amounting to Rs.218.10 lakhs- P.Y (Rs. 170.30 lakhs)

Sale of Products Comprises the following:

₹ in lakhs

Particulars	For the Year Ended	For the Year Ended
	31.03.2022	31.03.2021
	Amount	Amount
<b>Manufactured Goods</b>		
Railway Track Fitting & Linking Items	8,057.09	4,763.22
Scrap	390.59	285.95
	<b>8,447.68</b>	<b>5,049.17</b>
<b>Traded Goods and others</b>		
Railway Track Fitting & Linking Items (Trading)	1,467.66	184.77
Steel, Cement & Other Products (Others)	115.46	156.83
	<b>1,583.12</b>	<b>341.60</b>
<b>TOTAL</b>	<b>10,030.80</b>	<b>5,390.77</b>



**ROYAL INFRACONSTRU LIMITED**

**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022**

**Note 19: Other Income**

₹ in lakhs

Particulars	For the Year Ended 31.03.2022 Amount	For the Year Ended 31.03.2021 Amount
Interest:		
- On Fixed Deposits	182.53	127.96
- On Others	0.69	5.65
Dividend Income	0.80	0.73
Foreign Exchange Fluctuation Gain	1.38	0.04
Miscellaneous Income	6.52	-
<b>TOTAL</b>	<b>191.92</b>	<b>134.38</b>

**Note 20: Cost of Material Consumed**

₹ in lakhs

Particulars	For the Year Ended 31.03.2022 Amount	For the Year Ended 31.03.2021 Amount
<b>Indigenous</b>		
Stock at the beginning of the year	1,375.90	510.31
Add: Purchases	6,406.38	4,032.59
	<b>7,782.28</b>	<b>4,542.90</b>
Less: Stock at the end of the year	1,095.92	1,375.90
<b>TOTAL</b>	<b>6,686.36</b>	<b>3,167.00</b>

**Note 21: Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade**

₹ in lakhs

Particulars	For the Year Ended 31.03.2022 Amount	For the Year Ended 31.03.2021 Amount
<b>Inventories at the end of the year:</b>		
Finished goods	947.15	345.64
Work-in-progress	7,657.81	5,729.53
Stock-in-trade	-	-
	<b>8,604.96</b>	<b>6,075.17</b>
<b>Inventories at the beginning of the year:</b>		
Finished goods	345.64	482.20
Work-in-progress	5,729.53	7,617.57
Stock-in-trade	-	0.51
	<b>6,075.17</b>	<b>8,100.28</b>
<b>TOTAL</b>	<b>(2,529.79)</b>	<b>2,025.11</b>



ROYAL INFRACONSTRU LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

Note 22: Construction Expenses

₹ in lakhs

Particulars	For the Year Ended	For the Year Ended
	31.03.2022	31.03.2021
	Amount	Amount
Stock at the beginning of the year	3,001.17	2,302.40
Add: Purchases	26,775.18	13,604.35
	<b>29,776.35</b>	<b>15,906.75</b>
Less: Stock at the end of the year	7,889.31	3,001.17
<b>Construction Material Consumed</b>	<b>21,887.04</b>	<b>12,905.58</b>
Power & Fuel	2,610.48	1,424.56
Repairs & Maintenance- Plant & Machinery	216.02	213.32
Contractual Expense	11,861.21	8,405.78
Other Construction Expenses	6,365.95	4,114.80
<b>TOTAL</b>	<b>42,940.70</b>	<b>27,064.04</b>

Note 23: Manufacturing Expenses

₹ in lakhs

Particulars	For the Year Ended	For the Year Ended
	31.03.2022	31.03.2021
	Amount	Amount
Power & Fuel	239.15	189.01
Production & Other Charges	864.70	351.38
Repairs & Maintenance- Plant & Machinery	15.60	8.36
- Factory Building and Shed	92.90	107.10
<b>TOTAL</b>	<b>1,212.35</b>	<b>655.85</b>

Note 24: Employee Benefits Expenses

₹ in lakhs

Particulars	For the Year Ended	For the Year Ended
	31.03.2022	31.03.2021
	Amount	Amount
Salaries & Other benefits	1,783.72	1,509.88
Gratuity	37.16	28.36
Salary to Directors	339.00	719.00
Contribution to Provident and other funds	123.89	81.87
Employee Welfare expenses	119.76	80.15
Recruitment & Training expenses	14.60	10.46
<b>TOTAL</b>	<b>2,418.13</b>	<b>2,429.72</b>



**ROYAL INFRACONSTRU LIMITED**

**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022**

**Note 25: Finance Costs**

₹ in lakhs

Particulars	For the Year Ended 31.03.2022 Amount	For the Year Ended 31.03.2021 Amount
(a) Interest Expense on:		
(i) Term Loans (including Equipment & Vehicle Loans)	282.27	166.75
(ii) Working Capital Loans	847.21	767.27
(b) Other borrowing costs	385.76	418.45
<b>TOTAL</b>	<b>1,515.24</b>	<b>1,352.47</b>

**Note 26: Administrative & Other Expenses**

₹ in lakhs

Particulars	For the Year Ended 31.03.2022 Amount	For the Year Ended 31.03.2021 Amount
Bank Charges	21.09	12.28
Rent	151.32	87.96
Office & Other Maintenance	353.13	273.03
Insurance	512.19	267.51
Rates and Taxes	560.14	430.61
Communication Charges	18.41	16.71
Travelling and conveyance	420.57	267.29
Printing and stationery	20.00	16.22
Business Promotion Expenses	47.63	39.74
Professional & Consultancy Fees	433.61	314.13
Payments to Auditors :		
- As Statutory Audit Fee	9.75	7.50
- As Tax Audit Fee	1.25	1.25
Internal Audit Fees	0.75	-
Cost Audit Fees	0.75	0.75
Loss on sale of fixed assets	58.85	60.68
Miscellaneous Expenses	144.84	65.89
Rebate and Short Recovery (Net)	173.03	205.08
<b>TOTAL</b>	<b>2,927.31</b>	<b>2,066.63</b>





**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2022-23

PAN	AABCR1827J		
Name	ROYAL INFRACONSTRU LIMITED		
Address	Tower No1, Godrej Waterside Building , Dp Block, Salt Lake Sector - V , Salt Lake , KOLKATA , 32-West Bengal , 91-India , 700091		
Status	Public Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	758324941291022
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		34,44,30,250
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	8,66,86,206
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	8,66,86,206
	Taxes Paid	7	11,45,42,169
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 2,78,55,963	
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (12-13)	14	0

This return has been digitally signed by SHREYANS JAIN in the capacity of Director having PAN ACTPJ4182F from IP address 122.176.27.61 on 29-Oct-2022

DSC Sl. No. & Issuer 3025510 & 77422533295954CN=Verasys CA 2014,OU=Certifying Authority,O=Verasys Technologies Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



AABCR1827J06758324941291022E35C0F4514C3752F3FBD6092DF14F7943E3E6D0F

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



**ROYAL INFRACONSTRU LIMITED**  
CIN : U45400WB1981PLC064136  
**BALANCE SHEET AS AT 31st MARCH, 2023**

(₹ in Lakhs otherwise stated else)

Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022	As at 1st April, 2021
<b>I. ASSETS</b>				
<b>(A) Non - Current Assets</b>				
(a) Property, Plant and Equipment	4	12,250.12	11,616.07	9,160.64
(b) Right-of-use-assets	5	2.01	117.00	269.76
(c) Capital work-in-progress	4	17.25	-	-
(d) Other Intangible assets	6	6.05	6.59	7.91
(e) Financial Assets				
(i) Investments	7	28.87	34.57	29.95
(ii) Others	8	1,164.41	981.66	300.78
(f) Other non-current assets	9	757.88	433.89	731.12
		<b>14,226.59</b>	<b>13,189.78</b>	<b>10,800.15</b>
<b>(B) Current Assets</b>				
(a) Inventories	10	22,415.12	17,777.39	10,530.30
(b) Financial Assets				
(i) Investments	11	251.16	180.65	175.83
(ii) Trade receivables	12	4,932.95	6,756.09	2,193.34
(iii) Cash and cash equivalents	13	97.83	123.56	79.80
(iv) Bank balances other than (iii) above	14	3,688.69	3,100.88	1,700.51
(v) Others	15	1,252.26	1,149.55	1,668.43
(c) Current Tax Assets (Net)	16	1,266.12	861.50	593.23
(d) Contract Asset	17	8,146.29	7,136.71	6,744.66
(e) Other current assets	18	4,475.24	6,226.05	4,464.83
		<b>46,525.66</b>	<b>43,312.38</b>	<b>28,180.94</b>
<b>Total Assets</b>		<b>60,752.25</b>	<b>56,502.16</b>	<b>38,651.09</b>
<b>II. EQUITY AND LIABILITIES</b>				
<b>(C) Equity</b>				
(a) Equity Share capital	19	817.52	817.52	817.52
(b) Other Equity	20	26,946.40	24,032.97	21,957.39
		<b>27,763.92</b>	<b>24,850.49</b>	<b>22,774.91</b>
<b>Liabilities</b>				
<b>(D) Non - Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	21	4,110.76	5,049.09	1,611.65
(ia) Lease Liabilities	5	-	2.17	121.67
(b) Deferred Tax Liabilities(Net)	22	669.25	726.07	880.09
(c) Other non current liabilities	23	250.00	250.00	-
		<b>5,030.01</b>	<b>6,027.34</b>	<b>2,613.41</b>
<b>(E) Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	24	14,602.01	14,758.91	6,999.22
(ia) Lease Liabilities	5	2.17	119.50	148.08
(ii) Trade Payables	25			
a) Total outstanding dues of micro enterprises and small enterprises		693.55	695.41	-
b) Total outstanding dues of creditors other than micro enterprises and small enterprises		10,256.78	7,797.69	3,583.24
(iii) Other Financial Liabilities	26	1,710.30	1,794.78	994.85
(b) Contract Liability	27	124.14	35.52	652.56
(c) Other current liabilities	28	569.37	422.52	884.82
		<b>27,958.32</b>	<b>25,624.33</b>	<b>13,262.77</b>
<b>Total Equity and Liabilities</b>		<b>60,752.25</b>	<b>56,502.16</b>	<b>38,651.09</b>
Basis of Preparation and Presentation	2			
Significant Accounting policies and Estimates	3			
The accompanying notes are an integral part of the financial statement.				

For R Kothari & Co LLP  
Chartered Accountants  
FRN : 307069E/E300266



CA Kailash Chandra Soni  
Partner  
Membership No. 057620

For and on behalf of the Board of Directors

Jitendra Kumar Jain  
Whole Time Director  
DIN- 00070529

Shreyans Jain  
Whole Time Director  
DIN- 00070292

Kolkata  
June 23, 2023



ROYAL INFRACONSTRU LIMITED

CIN : U45400WB1981PLC064136

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2023

(₹ in Lakhs otherwise stated else)

Particulars		Note No.	Year ended 31st March, 2023	Year ended 31st March, 2022
<b>Income :</b>				
I.	Revenue from operations	29	92,451.19	60,510.08
II.	Other income	30	364.92	196.54
III.	<b>Total income ( I+II)</b>		<b>92,816.11</b>	<b>60,706.62</b>
<b>IV. Expenses:</b>				
	Cost of materials consumed	31	2,193.50	6,686.36
	Purchase of Stock- in -Trade	32	1.95	1,300.42
	Changes in inventories of finished goods , stock-in-trade & work in progress	33	(545.41)	(2,529.79)
	Construction Expense	34	75,072.66	42,795.45
	Manufacturing Expense	35	346.09	1,212.35
	Employee benefits expense	36	3,154.25	2,412.67
	Finance costs	37	2,454.97	1,531.46
	Depreciation and amortization expenses	4,5 & 6	1,769.22	1,506.47
	Other expenses	38	4,103.09	2,961.03
	<b>Total expenses (IV)</b>		<b>88,550.31</b>	<b>57,876.42</b>
V.	<b>Profit before tax (III-IV)</b>		<b>4,265.79</b>	<b>2,830.20</b>
<b>VI. Tax expense :</b>				
	(a) Current tax	39	1,147.40	866.86
	(b) Tax relating to earlier years		264.84	(4.16)
	(c) Deferred tax	22	(61.71)	(146.57)
			<b>1,350.54</b>	<b>716.13</b>
VII.	<b>Profit for the year (V-VI)</b>		<b>2,915.26</b>	<b>2,114.07</b>
<b>VIII. Other comprehensive income</b>				
	<b>Items that will not be reclassified to profit or loss:</b>	40		
	- Remeasurement of the net defined benefit liability/asset		19.39	(29.58)
	- Income tax relating to items that will not be reclassified to profit or loss		(4.88)	7.44
	<b>Total other comprehensive income( net of tax)</b>		<b>14.51</b>	<b>(22.14)</b>
IX.	<b>Total comprehensive income for the year (VII+VIII)</b>		<b>2,929.77</b>	<b>2,091.93</b>
<b>X. Earnings per equity share (Nominal value per share Rs. 10/-)</b>				
	- Basic (Rs.)	41	<b>35.66</b>	<b>25.86</b>
	- Diluted (Rs.)		<b>35.66</b>	<b>25.86</b>
	Significant Accounting Policies and Estimates	3		
	The accompanying notes are an integral part of the financial statement.			

For R Kothari & Co LLP  
Chartered Accountants  
FRN : 307069R/E300266



CA Kailash Chandra Soni  
Partner  
Membership No. 057620

For and on behalf of the Board of Directors.

Jitendra Kumar Jain  
Whole Time Director  
DIN- 00070529

Shreyans Jain  
Whole Time Director  
DIN- 00070292

Place: Kolkata  
Dated: June 23, 2023





ROYAL INFRACONSTRU LIMITED  
CIN : U45400WB1981PLC064136  
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH, 2023

Equity Share capital

(₹ in Lakhs otherwise stated else)

Particulars	Balance at the beginning of the year	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the reporting year	Changes in equity share capital during the year	Balance at the end of the year
As at 1st April, 2021	817.52	-	-	-	817.52
As at 31st March, 2022	817.52	-	-	-	817.52
As at 31st March, 2023	817.52	-	-	-	817.52

(b) Other Equity

(₹ in Lakhs otherwise stated else)

Particulars	Reserves and Surplus			Items of Other Comprehensive Income		Total
	Security Premium	General Reserve	Retained Earnings	Re-measurement of defined benefit plan	Revaluation Surplus	
Balance as at 1st April, 2021	6,141.50	395.83	15,422.07	(2.01)	-	21,957.39
Profit for the year	-	-	2,114.07	-	-	2,114.07
Other Comprehensive Income (net of tax)	-	-	-	(22.14)	-	(22.14)
<b>Total Comprehensive Income for the year</b>	-	-	<b>2,114.07</b>	<b>(22.14)</b>	-	<b>2,091.93</b>
Transfer from retained earnings	-	100.00	-	-	-	100.00
Transfer to general reserve	-	-	(100.00)	-	-	(100.00)
Final Dividend	-	-	(16.35)	-	-	(16.35)
<b>Balance as at 31st March, 2022</b>	<b>6,141.50</b>	<b>495.83</b>	<b>17,419.79</b>	<b>(24.15)</b>	-	<b>24,032.97</b>
Profit for the year	-	-	2,915.26	-	-	2,915.26
Other Comprehensive Income (net of tax)	-	-	-	14.51	-	14.51
<b>Total Comprehensive Income for the year</b>	-	-	<b>2,915.26</b>	<b>14.51</b>	-	<b>2,929.77</b>
Transfer from retained earnings	-	100.00	-	-	-	100.00
Transfer to general reserve	-	-	(100.00)	-	-	(100.00)
Final Dividend	-	-	(16.35)	-	-	(16.35)
<b>Balance as at 31st March, 2023</b>	<b>6,141.50</b>	<b>595.83</b>	<b>20,218.70</b>	<b>(9.64)</b>	-	<b>26,946.40</b>

For R Kothari & Co LLP  
Chartered Accountants

Firm's Registration Number - 307069E/E300266



CA Kailash Chandra Soni  
Partner

Membership No. 057620

Place: Kolkata

Dated: June 23, 2023

For and on behalf of the Board of Directors

Jitendra Kumar Jain  
Whole Time Director

DIN- 00070529

Shreyans Jain  
Whole Time Director

DIN- 00070292

**ROYAL INFRACONSTRU LIMITED**  
CIN : U45400WB1981PLC064136  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2023**

(₹ in Lakhs otherwise stated else)

Particulars	Year ended 31st March, 2023	Year ended 31st March, 2022
<b>A. Cash Flow From Operating Activities</b>		
Profit/(Loss) Before Tax	4,265.79	2,830.20
<b>Adjustment for:</b>		
- Depreciation & Amortization	1,769.22	1,506.47
- (Profit)/Loss on sale of assets	22.93	58.85
- Finance Cost	2,454.98	1,531.47
- Interest Income	(260.16)	(183.22)
- Net (Gain)/Loss on fair value of Investment	5.70	(4.62)
- Dividend Income	(0.80)	(0.80)
- Share of Loss/(Profit) from Joint Venture	(14.65)	(7.01)
- Remeasurement of the net defined benefit liability/asset	19.39	(29.58)
	3,996.61	2,871.56
<b>Operating Profit before working Capital changes</b>	<b>8,262.40</b>	<b>5,701.76</b>
<b>Adjustments for:</b>		
- Increase/(Decrease) in Trade payables	2,457.23	4,900.87
- Increase/(Decrease) in Other Current Financial Liabilities	(84.48)	799.92
- Increase/(Decrease) in Contract Liability	88.62	(617.05)
- Increase/(Decrease) in Other Current Liabilities	146.85	(462.30)
- Increase/(Decrease) in Non current liabilities	-	250.00
- Decrease/(Increase) in Non Current Financial Assets-Other	(182.75)	(680.89)
- Decrease/(Increase) in Non Current Assets	(323.98)	297.23
- Decrease/(Increase) in Inventories	(4,637.73)	(7,247.10)
- Decrease/(Increase) in Trade Receivables	1,823.14	(4,562.75)
- Decrease/(Increase) in Current Financial Assets-Other	(102.71)	518.88
- Decrease/(Increase) in Other Current Assets	1,750.81	(1,761.21)
- Decrease/(Increase) in Contract Assets	(1,009.58)	(392.05)
- Decrease/(Increase) in current financial assets	(70.51)	(4.81)
	(145.09)	(8,952.26)
<b>Cash Generated from operations</b>	<b>8,117.31</b>	<b>(3,250.50)</b>
Income Tax Paid (Net of Refunds)	(1,816.85)	(1,130.97)
<b>Net Cash from Operating Activities (A)</b>	<b>6,300.46</b>	<b>(4,381.47)</b>
<b>B. Cash Flow From Investing Activities</b>		
- Purchase of Property, Plant & Equipment & Intangibles	(2,508.06)	(3,917.75)
- Proceeds from sale of Property, Plant & Equipment & Intangible assets	180.13	51.08
- Interest Received	260.16	183.22
- Dividend Received	0.80	0.80
- Share of profit from Joint Ventures	14.65	7.01
<b>Net Cash From Investing Activities (B)</b>	<b>(2,052.32)</b>	<b>(3,675.64)</b>
<b>C. Cash Flow From Financing Activities</b>		
- Bank Margin Money and Collateral	(587.81)	(1,400.37)
- Proceeds from/(Repayment of) short term borrowings (net)	(156.89)	7,759.68
- Proceeds from/(Repayment of) long term borrowings (net)	(938.34)	3,437.44
- Payment of lease liabilities	(119.50)	(148.08)
- Dividend paid	(16.35)	(16.35)
- Interest & Other borrowing costs paid	(2,454.98)	(1,531.47)
<b>Net Cash From Financing Activities (C)</b>	<b>(4,273.87)</b>	<b>8,100.86</b>
<b>Net increase/(decrease) in Cash and Cash equivalent (A+B+C)</b>	<b>(25.73)</b>	<b>43.75</b>
Cash & Cash equivalent at the beginning of the year	123.56	79.80
<b>Cash &amp; Cash equivalent at the end of the year</b>	<b>97.83</b>	<b>123.56</b>
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>		
Cash and cash equivalents	97.83	123.56
<b>Cash &amp; Cash equivalent at the end of the year</b>	<b>97.83</b>	<b>123.56</b>

The Statement of Cash Flow has been prepared under the "indirect method" as set out in Indian Accounting Standard ("Ind AS") 7- Statement of Cash Flows.

As per our report of even date attached.

For R Kothari & Co LLP  
Chartered Accountants  
Firm's Registration Number - 307069E/E300266

CA Kailash Chandra Soni  
Partner  
Membership No. 057620



Place: Kolkata  
Dated: June 23, 2023

For and on behalf of the Board of Directors

Jitendra Kumar Jain  
Whole Time Director  
DIN- 00070529

Shreyans Jain  
Whole Time Director  
DIN- 00070292



ROYAL INFRACONSTRU LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS AS ON 31st MARCH 2023

Property, Plant & Equipment

( ₹ in Lakhs )

A.	Particulars	Gross Block			Accumulated Depreciation			Net Block		
		Balance as at 1 April, 2022	Additions	Disposals	Balance as at 31 March, 2023	Balance as at 1 April, 2022	Depreciation / amortisation expense for the year	Disposals	Balance as at 31 March, 2023	Balance as at 31 March, 2022
	a) Freehold Land	122.44	83.19	-	205.63	-	-	-	205.63	122.44
	b) Leasehold Land	338.63	-	-	338.63	-	-	-	338.63	338.63
	c) Office Building & Premises	974.09	-	-	974.09	168.00	15.53	183.53	790.56	806.09
	d) Factory Building & Shed	561.13	78.26	-	639.39	99.03	32.70	131.74	507.65	462.10
	e) Plant, Equipments & Machineries	18,803.24	2,157.13	121.19	20,839.18	9,735.53	1,476.54	11,163.62	9,675.56	9,067.71
	f) Furniture and Fixtures	254.85	2.12	-	256.97	236.98	1.90	-	238.89	18.08
	g) Vehicles	902.61	97.47	153.95	846.14	227.47	80.57	23.66	284.39	675.14
	h) Office equipment	107.08	23.36	0.38	130.07	81.39	9.89	0.36	39.15	25.69
	i) Computer	378.19	49.28	0.33	427.14	313.95	30.48	0.31	344.12	64.24
	j) Electrical Installations	110.30	-	-	110.30	75.11	5.96	-	81.07	35.19
	k) Gauge & Tools	13.91	-	-	13.91	12.93	0.11	-	13.05	0.97
	<b>Total</b>	<b>22,566.47</b>	<b>2,490.81</b>	<b>275.84</b>	<b>24,781.44</b>	<b>10,950.40</b>	<b>1,653.69</b>	<b>72.78</b>	<b>12,531.32</b>	<b>11,616.07</b>

B.	Particulars	Gross Block			Accumulated Depreciation			Net Block		
		Balance as at 1 April, 2021	Additions	Disposals	Balance as at 31 March, 2022	Balance as at 1 April, 2021	Depreciation / amortisation expense for the year	Disposals	Balance as at 31 March, 2022	Balance as at 1 April, 2021
	a) Freehold Land	46.10	76.34	-	122.44	-	-	-	122.44	46.10
	b) Leasehold Land	338.63	-	-	338.63	-	-	-	338.63	338.63
	c) Office Building & Premises	974.09	-	-	974.09	152.48	15.53	-	168.00	821.61
	d) Factory Building & Shed	517.02	44.11	-	561.13	80.26	18.77	-	99.03	436.75
	e) Plant, Equipments & Machineries	15,510.06	3,452.83	159.65	18,803.24	8,574.11	1,211.13	49.72	9,735.53	6,935.95
	f) Furniture and Fixtures	254.10	0.75	-	254.85	234.16	2.83	-	236.98	19.94
	g) Vehicles	608.69	293.92	-	902.61	154.74	72.74	-	227.47	453.96
	h) Office equipment	96.70	10.38	-	107.08	74.21	7.18	-	81.39	22.49
	i) Computer	339.07	39.12	-	378.19	295.82	18.13	-	313.95	43.26
	j) Electrical Installations	110.00	0.30	-	110.30	69.15	5.96	-	75.11	40.85
	k) Gauge & Tools	13.91	-	-	13.91	12.81	0.12	-	12.93	1.09
	<b>Total</b>	<b>18,808.38</b>	<b>3,917.75</b>	<b>159.65</b>	<b>22,566.47</b>	<b>9,647.74</b>	<b>1,352.39</b>	<b>49.72</b>	<b>10,950.40</b>	<b>9,160.64</b>

Notes:

- 4.1 Title deeds of all immovable properties (other than properties where the Company is the lessee and the lease arrangements are duly executed in favour of the lessee) are held in the name of the Company.
- 4.2 As mentioned in para D5-D8B of Ind AS 101, the Company has elected to measure items of property, plant and equipment at its carrying value as Deemed cost at the transition date as on 1st April 2021. Subsequently all the assets have been carried at their carrying value.
- 4.3 Refer note no. 24 for information on property, plant and equipment pledged as securities by the Company.



ROYAL INFRACONSTRU LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS AS ON 31st MARCH 2023

		( ₹ in Lakhs )		
	As at 1st April, 2020	Additions	Disposal/ Adjustment	As at 1st April, 2021
<b>Capital Work In Progress</b>				
Business Software	-	-	-	-
<b>Total</b>	-	-	-	-
<b>Capital Work In Progress</b>				
Business Software	As at 1st April 2021	Additions	Disposal/ Adjustment	As at 31st March, 2022
	-	-	-	-
<b>Total</b>	-	-	-	-
<b>Capital Work In Progress</b>				
Business Software	As at 1st April 2022	Additions	Disposal/ Adjustment	As at 31st March, 2023
	-	17.25	-	17.25
<b>Total</b>	-	17.25	-	17.25

Capital work in progress (CWIP) Ageing Schedule as at 31st March 2023

D.	Capital Work In Progress	Amount for a period of				Total
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
	Business Software	17.25	-	-	-	17.25
	<b>Total</b>	17.25	-	-	-	17.25



**ROYAL INFRACONSTRU LIMITED**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS AS ON 31st MARCH 2023**

**5 Right-of-use-assets & Lease Liability**

The Company has made use of the following practical expedients available in its transition to Ind AS 116.

- 5.1** The Company will not reassess whether a contract is or contains a lease. Accordingly, the definition of lease in accordance with Ind AS 116 will continue to be applied to lease contracts entered by the Company or modified by the Company before 1st April 2019.

- 5.2** The Company has applied a single discount rate to a portfolio of leases of similar assets in similar economic environment. The Company recorded the lease liability at the present value of the remaining lease payments discounted at the incremental borrowing rate as on the date of transition and has measured right-of-use asset at an amount equal to lease liability.

The weighted average incremental borrowing rate applied to lease liabilities is 8%.

Set out below are the carrying amounts of right-of-use assets recognised and the movements during the year:

( ₹ in Lakhs )		
Particulars	Amount	Total
<b>Right of use assets as on 1st April, 2021</b>	<b>269.76</b>	<b>269.76</b>
Addition	-	-
Deletion	-	-
Depreciation	152.76	152.76
<b>As on 31st March, 2022</b>	<b>117.00</b>	<b>117.00</b>
Addition	-	-
Deletion	-	-
Depreciation	114.99	114.99
<b>As on 31st March, 2023</b>	<b>2.01</b>	<b>2.01</b>

Set-out below are the carrying amounts of lease liabilities (included under other financial liabilities) and the movements during the year:

( ₹ in Lakhs )		
Particulars	Amount	Total
<b>Lease Liability as on 1st April, 2021</b>	269.76	269.76
Addition	-	-
Deletion	-	-
Finance cost for the period	16.23	16.23
Payments	164.31	164.31
<b>As on 31st March, 2022</b>	<b>121.67</b>	<b>121.67</b>
Addition	-	-
Deletion	-	-
Finance cost for the period	4.41	4.41
Payments	123.91	123.91
<b>As on 31st March, 2023</b>	<b>2.17</b>	<b>2.17</b>
Current	2.17	2.17
Non- Current	-	-

The Company recognised the following expenses in statement of profit and loss:

Particulars	For year ended	
	31st March, 2023	31st March, 2022
Depreciation expense of right-of-use-assets	114.99	152.76
Interest expense on lease liability	4.41	16.23
Expense relating to lease (included in other expense)	-	-
<b>Net amount recognised in statement of profit and loss</b>	<b>119.40</b>	<b>168.98</b>





ROYAL INFRACONSTRU LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS AS ON 31st MARCH 2023

per Intangible assets

A.	Particulars	Gross Block			Accumulated Depreciation			Net Block		
		Balance as at 1 April, 2022	Additions	Disposals	Balance as at 31 March, 2023	Balance as at 1 April, 2022	Depreciation / amortisation expense for the year	Disposals	Balance as at 31 March, 2023	Balance as at 31 March, 2022
	Computer Software	121.02	-	-	121.02	114.43	0.54	-	114.97	6.59

B.	Particulars	Gross Block			Accumulated Depreciation			Net Block		
		Balance as at 1 April, 2021	Additions	Disposals	Balance as at 31 March, 2022	Balance as at 1 April, 2021	Depreciation / amortisation expense for the year	Disposals	Balance as at 31 March, 2022	Balance as at 31 March, 2021
	Computer Software	121.02	-	-	121.02	113.11	1.33	-	114.43	7.91

6.1 As mentioned in para D5-D8B of Ind AS 101, the Company has elected to measure items of Intangible Assets at its carrying value as Deemed cost at the transition date as on 1st April

6.2 The above Intangible Assets are other than internally generated.

6.3 Depreciation and Amortization expense in Statement of Profit & Loss account includes amortization of Intangible assets for the period.



ROYAL INFRACONSTRU LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

7 Non-current investments

(₹ in Lakhs)

Particulars	Face Value	Number of units	As at 31st March, 2023	Number of units	As at 31st March, 2022	Number of units	As at 1st April, 2021
<b>Investment in mutual fund (FVTPL)</b>							
Axis Bluechip Fund - Regular Payout (EF-DP)	10.00	-	-	50,000	9.03	50,000	8.51
Baroda Large and Mid Cap Fund - Regular Growth	10.00	29,989	4.81	29,989	4.95	29,989	3.84
<b>Investment in Gold Coins (40 Nos.- 400 gms)</b>			24.06		20.59		17.61
<b>Total</b>			<b>28.87</b>		<b>34.57</b>		<b>29.95</b>
Aggregate amount of quoted investments			4.81		13.98		12.35
Aggregate amount of impairment in value of investments			(0.14)		-		-
Aggregate amount of unquoted investments			4.81		4.95		3.84

8 Other financial assets - Non current

(₹ in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 1st April, 2021
<b>Bank Deposits with more than 12 month maturity</b>			
Deposit with Bank (Held as Margin Money- Bank Guarantee)	618.31	468.66	221.95
Deposit with Bank (Held as Margin Money- Collateral)	546.10	513.00	78.83
<b>Total</b>	<b>1,164.41</b>	<b>981.66</b>	<b>300.78</b>

9 Other non-current assets

(₹ in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 1st April, 2021
Capital advances	-	199.20	458.90
Advances other than Capital advances			
- Security Deposit	757.88	234.69	272.22
<b>Total</b>	<b>757.88</b>	<b>433.89</b>	<b>731.12</b>

- 9.1 Estimated amount of contracts remaining to be executed on Capital Account and not provided for (net of Advances) as at 31st March 2023 is Rs. Nil, 31st March, 2022 is Rs.78.02 lakhs and as on 1st April, 2021 is Rs 148.78 lakhs.

10 Inventories

(₹ in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 1st April, 2021
Raw materials	219.19	1,095.91	1,375.90
Work-in-progress	8,792.12	7,657.81	5,729.53
Finished goods	494.58	947.15	345.64
Stores & Spares	246.19	187.20	78.06
Construction materials	12,663.03	7,889.31	3,001.17
<b>Total</b>	<b>22,415.12</b>	<b>17,777.39</b>	<b>10,530.30</b>

10.1 Refer note no. 3.8 of Significant Accounting policies regarding mode of valuation of inventories in the Financial Statement.

10.2 Refer note no. 24 for information on inventories hypothecated as primary securities against borrowings taken from Bank and Financial

11 Current Investments

(₹ in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 1st April, 2021
<b>Investment in Joint Ventures</b>			
- Royal Vijay (JV) - having Significant increase in credit risk	169.61	169.60	169.59
- Pratibha Royal (JV)	1.61	9.38	10.79
- Royal-ITL (JV)	49.43	35.59	29.36
- Royal-PTL (JV)	64.43	-	-
	<b>285.08</b>	<b>214.57</b>	<b>209.75</b>
Less: Allowances for Credit Losses	<b>33.92</b>	<b>33.92</b>	<b>33.92</b>
<b>Total</b>	<b>251.16</b>	<b>180.65</b>	<b>175.83</b>



ROYAL INFRACONSTRU LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

11.1 Refer note no. 45 for other regulatory information in respect of Joint Venture.

11.2 The claim and other receivable by Royal Vijay (JV) is under litigation before Hon'ble High Court, so provision for expected credit loss has been made as per the policy framed by the Company.

12 Trade receivables - Current

( ₹ in Lakhs )

Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 1st April, 2021
Trade receivables Considered Good- Unsecured	4,925.84	6,756.09	2,193.34
Trade receivables Considered Good- having Significant increase in credit risk	7.48	-	-
	<b>4,933.32</b>	<b>6,756.09</b>	<b>2,193.34</b>
Less: Allowances for Credit Losses	0.37	-	-
<b>Total</b>	<b>4,932.95</b>	<b>6,756.09</b>	<b>2,193.34</b>

Trade Receivable Ageing Schedule as on 31.03.2023

Particulars	Outstanding for following period from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 year	2-3 year	More than 3 years	
<b>Undisputed</b>						
Trade Receivables - Considered Good	4,925.84	-	-	-	-	4,925.84
Trade Receivables - which have significant increase in credit risk	-	1.00	6.48	-	-	7.48
Trade Receivables - credit impaired	-	-	-	-	-	-
<b>Disputed</b>						
Trade Receivables- considered good	-	-	-	-	-	-
Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
Trade Receivables - credit impaired	-	-	-	-	-	-
Less: Loss Allowance	-	0.05	0.32	-	-	0.37
<b>Total</b>	<b>4,925.84</b>	<b>0.95</b>	<b>6.16</b>	<b>-</b>	<b>-</b>	<b>4,932.95</b>

Trade Receivable Ageing Schedule as on 31.03.2022

Particulars	Outstanding for following period from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 year	2-3 year	More than 3 years	
<b>Undisputed</b>						
Trade Receivables - Considered Good	6,756.09	-	-	-	-	6,756.09
Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
Trade Receivables - credit impaired	-	-	-	-	-	-
<b>Disputed</b>						
Trade Receivables- considered good	-	-	-	-	-	-
Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
Trade Receivables - credit impaired	-	-	-	-	-	-
Less: Loss Allowance	-	-	-	-	-	-
<b>Total</b>	<b>6,756.09</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,756.09</b>

Trade Receivable Ageing Schedule as on 01.04.2021

Particulars	Outstanding for following period from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 year	2-3 year	More than 3 years	
<b>Undisputed</b>						
Trade Receivables - Considered Good	2,003.13	58.74	55.40	-	76.07	2,193.34
Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
Trade Receivables - credit impaired	-	-	-	-	-	-
<b>Disputed</b>						
Trade Receivables- considered good	-	-	-	-	-	-
Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
Trade Receivables - credit impaired	-	-	-	-	-	-
Less: Loss Allowance	-	-	-	-	-	-
<b>Total</b>	<b>2,003.13</b>	<b>58.74</b>	<b>55.40</b>	<b>-</b>	<b>76.07</b>	<b>2,193.34</b>

12.1 Refer note no. 24 for information on trade receivables pledged as securities by the Company.

12.2 No trade or other receivables are due from directors or other officers of the company either severally or jointly with any other person, firms or private companies in which any director is a partner, a director or a member.



13 Cash and cash equivalents

( ₹ in Lakhs )

Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 1st April, 2021
Balances with banks in current accounts	6.94	23.15	48.27
Cash on hand	90.89	100.41	31.53
<b>Total</b>	<b>97.83</b>	<b>123.56</b>	<b>79.80</b>

14 Bank balances other than cash and cash equivalents

( ₹ in Lakhs )

Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 1st April, 2021
Deposit with Bank (Held as Margin Money- Bank Guarantee)	2,289.39	1,743.88	1,415.19
Deposit with Bank (Held as Margin Money- Collateral) (Maturity less than 12 months)	1,399.30	1,357.00	285.32
<b>Total</b>	<b>3,688.69</b>	<b>3,100.88</b>	<b>1,700.51</b>

15 Other financial assets - Current

( ₹ in Lakhs )

Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 1st April, 2021
Interest Accrued on deposit with bank	134.38	100.74	49.89
Earnest money deposit			
Considered good	974.35	931.90	1,501.63
Credit impaired	28.02	-	-
Insurance Claim Receivable - having Significant increase in credit risk	146.14	146.14	146.14
	<b>1,282.89</b>	<b>1,178.78</b>	<b>1,697.66</b>
Less: Allowance for credit loss	30.63	29.23	29.23
<b>Total</b>	<b>1,252.26</b>	<b>1,149.55</b>	<b>1,668.43</b>

15.1 Insurance Claim receivable of Rs. 146.14 Lakhs is pending for disposal at Honorable National Consumer Dispute Redressal Commission, New Delhi as the claim was declined by Export Credit Guarantee Corporation of India Ltd and the legal proceeding has been initiated.

16 Current Tax Assets (Net)

( ₹ in Lakhs )

Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 1st April, 2021
Income Tax Payments (Net of Provisions and TDS)	1,266.12	861.50	593.23
<b>Total</b>	<b>1,266.12</b>	<b>861.50</b>	<b>593.23</b>

17 Contract Asset

( ₹ in Lakhs )

Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 1st April, 2021
Unbilled Revenue	335.33	218.10	170.31
Retention money			
Considered good	6,462.72	6,052.11	6,156.72
Credit impaired	528.87	503.76	373.23
Withhold amount	936.52	423.88	93.79
	<b>8,263.44</b>	<b>7,197.86</b>	<b>6,794.03</b>
Less: Allowance for credit loss	117.15	61.15	49.37
<b>Total</b>	<b>8,146.29</b>	<b>7,136.71</b>	<b>6,744.66</b>

17.1 The contract asset represents amount due from customer, and the Company's right to consideration for work executed but not billed at reporting date. A contract asset is initially recognised for revenue earned from engineering and construction services because the receipt of consideration is conditional on successful completion of contractual milestones. Upon completion of the service and acceptance by the customer, the amount recognised as contract assets is reclassified to trade receivables.

17.2 Withhold amount represents amount withheld by customer on account of certain reasons in respect of ongoing / closed projects amounts to ₹ 936.52 Lakhs t/P.Y. 423.88 Lakhs) as on 31.03.2023; this above Figure includes amount ₹ 53.20 Lakhs (P.Y. 53.20 Lakhs) receivable from South Central Railway Secunderabad against which petition has been filed in Honorable Calcutta High Court & ₹ 22.49 Lakhs (P.Y. 22.49 Lakhs) pending under arbitration Tribunal of South Eastern railway.

17.3 Retention Money are non interest bearing and ,are generally receivable based on respective contract terms.



**ROYAL INFRACONSTRU LIMITED**

**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023**

**18 Other current assets**

( ₹ in Lakhs )

Particulars	As at	As at	As at
	31st March, 2023	31st March, 2022	1st April, 2021
<b>Advances other than capital advances</b>			
Advance to Suppliers & Others	751.46	1,574.89	1,779.34
<b>Others</b>			
GST Input Credit	2,929.53	3,761.00	1,871.06
VAT & WCT Receivable	307.39	335.46	334.60
Prepaid Expenses	399.54	408.56	398.42
Other Receivables	87.31	146.14	81.40
<b>Less: Impairment loss</b>	-	-	-
<b>Total</b>	<b>4,475.24</b>	<b>6,226.05</b>	<b>4,464.83</b>

**19 Equity Share Capital**

( ₹ in Lakhs )

Particulars	As at	As at	As at
	31st March, 2023	31st March, 2022	1st April, 2021
<b>(a) Authorized shares</b>			
1,00,00,000 (P.Y. 1,00,00,000) Equity shares of ₹ 10/- each	1,000.00	1,000.00	1,000.00
<b>(b) Issued, subscribed and fully paid up shares</b>			
81,75,220 (P.Y. 81,75,220) Equity shares of ₹ 10/- each fully paid up	817.52	817.52	817.52
	<b>817.52</b>	<b>817.52</b>	<b>817.52</b>

**19.1 Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year**

Particulars	Number of shares	Amount (₹ in Lakhs)
<b>As at April 01, 2021</b>	81,75,220	817.52
Changes during the year	-	-
<b>As at March 31, 2022</b>	81,75,220	817.52
Changes during the year	-	-
<b>As at March 31, 2023</b>	81,75,220	817.52

**19.2 Terms and Rights attached to shares**

The Company has only one class of equity shares having a par value of ₹ 10/- per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the numbers of equity shares held by the shareholder.

**19.3 Shareholders holding more than 5 % of the equity shares in the Company**

Name of shareholders	As at 31st March, 2023		As at 31st March, 2022		As at 1st April, 2021	
	No. of shares held	% of holding	No. of shares held	% of holding	No. of shares held	% of holding
Jitendra Kumar Jain	12,64,150	15.46%	12,64,150	15.46%	11,89,150	14.53%
Shreyans Jain	4,30,200	5.26%	4,30,200	5.26%	4,30,200	5.26%
Prakriti Plantations Ltd	6,97,500	8.53%	6,97,500	8.53%	6,97,500	8.53%
Behari Lal Jain & Sons Pvt Ltd	6,97,500	8.53%	6,97,500	8.53%	6,97,500	8.53%
Anjula Steels Pvt Ltd	6,55,250	8.02%	6,55,250	8.02%	6,55,250	8.02%
Vimla Iron and Steel Works Pvt Ltd	6,26,250	7.66%	6,26,250	7.66%	6,26,250	7.66%
Spleno Business Pvt Ltd	4,78,750	5.86%	4,78,750	5.86%	4,78,750	5.86%

**19.4 Shares held by the promoters at the end of the year**

Name of shareholders	As at 31st March, 2023		As at 31st March, 2022		% change during the year
	No. of shares held	% of holding	No. of shares held	% of holding	
Jitendra Kumar Jain	12,64,150	15.46%	12,64,150	15.46%	-
Shreyans Jain	4,30,200	5.26%	4,30,200	5.26%	-



ROYAL INFRACONSTRUCT LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

20 Other equity		( ₹ in Lakhs )		
Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 1st April, 2021	
<b>A. Security Premium Account</b>				
Balance as per last financial statement	6,141.50	6,141.50	6,141.50	
Add: Addition during the year	-	-	-	
Less: Withdrawal during the year	-	-	-	
	<b>6,141.50</b>	<b>6,141.50</b>	<b>6,141.50</b>	
<b>B. General Reserve</b>				
Balance as per last financial statement	495.83	395.83	395.83	
Add: Transfer from Retained earnings	100.00	100.00	-	
	<b>595.83</b>	<b>495.83</b>	<b>395.83</b>	
<b>C. Retained Earnings</b>				
Balance as per last financial statement	17,419.79	15,422.07	15,422.07	
Add: Surplus as per Statement of Profit and Loss	2,915.36	2,114.07	-	
Amount available for appropriation	20,335.05	17,536.14	15,422.07	
Less: Appropriations:				
Dividend on equity shares	16.35	16.35	-	
Transfer to general reserve	100.00	100.00	-	
Balance at the end of the year	<b>20,218.70</b>	<b>17,419.79</b>	<b>15,422.07</b>	
<b>D. Other Comprehensive Income (OCI)</b>				
Balance as per last financial statement	(24.14)	(2.01)	-	
Add: Other comprehensive income for the year	14.51	(22.14)	(2.01)	
Less: Transfer to retained earnings	-	-	-	
	<b>(9.63)</b>	<b>(24.15)</b>	<b>(2.01)</b>	
<b>Total other equity</b>	<b>26,946.40</b>	<b>24,032.97</b>	<b>21,957.39</b>	

Nature and Purpose of Reserves

- (A) **Security Premium:**  
Security premium is used to record the premium received on issue of shares. This account is utilized in accordance with the provisions of the Companies Act, 2013 (the Act).
- (B) **General Reserve:**  
General Reserve are amounts set aside from retained profits as a reserve to be utilized for permissible general purpose as per provisions of the Companies Act 2013.
- (C) **Retained Earnings:**  
Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.
- (D) **Other Comprehensive Income (OCI) :**  
Other Comprehensive Income (OCI) represent the balance in Equity for items to be accounted under OCI and comprises of the following:  
Remeasurement of defined benefit obligations: The actuarial gains and losses arising on defined benefit obligations have been recognized in OCI.

21 Non-Current Financial Liability : Borrowings

( ₹ in Lakhs )

Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 1st April, 2021
<b>Secured</b>			
<b>A) Term Loans</b>			
- From Banks	3,334.51	3,812.08	954.45
Less: Current Maturities of Term Loans (Refer note no. 24)	(706.10)	(528.51)	(182.38)
	<b>2,628.40</b>	<b>3,283.58</b>	<b>772.07</b>
<b>B) Equipment Finance Loan</b>			
- From Banks	2,124.67	2,067.35	1,067.63
From NBFC	631.72	700.00	-
Less: Current maturities (Refer note no. 24)	(1,353.31)	(1,145.23)	(361.91)
	<b>1,403.08</b>	<b>1,622.12</b>	<b>705.72</b>
<b>C) Vehicle Finance</b>			
From Banks	149.18	228.56	181.20
Less: Current maturities (Refer note no. 24)	(69.91)	(85.26)	(47.34)
	<b>79.27</b>	<b>143.30</b>	<b>133.86</b>
<b>Total</b>	<b>4,110.75</b>	<b>5,049.05</b>	<b>1,611.65</b>





ROYAL INFRACONSTRU LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Terms of Repayment, Rate of Interest & Securities

( ₹ in Lakhs otherwise stated else)

Term Loans								
Sl. No.	Financed By	Loan Outstanding as on 31st March, 2023	Current	Non -Current	Loan Outstanding as on 31st March, 2022	Rate of Interest	Amount of Instalments	No of Instalments outstanding as on 31st March, 2023
1	Kotak Mahindra Bank* (Loan Against Property 1)	129.95	129.13	0.82	249.88		11.30 Lacs x 12 months & 0.83 Lacs x 1 month (Including Interest)	13 Monthly Instalments.
2	Kotak Mahindra Bank* (Loan Against Property 2)	192.69	53.47	139.22	243.49		5.72 Lakhs x 38 months & 5.56 Lakhs x 1 month (Including Interest)	39 Monthly Instalments.
3	Kotak Mahindra Bank* (Loan Against Property 3)	349.62	21.39	328.23	373.41		4.43 Lakhs x 122 months & 3.88 Lacs x 1 month (Including Interest)	123 Monthly Instalments.
4	Axis Bank** (TL 92006005404790)	268.67	100.75	167.92	369.42		8.40 Lakhs x 32 months (excluding Interest)	32 Monthly Instalments.
5	State Bank of India** (GECL - 40317019175)	1,006.69	309.75	696.94	1,239.00	MCLR Plus Applicable spread Ranging From 7.65 to 9.35%	25.81 Lakhs x 39 months (excluding Interest)	39 Monthly Instalments.
6	State Bank of India** (GECL - 40749632339)	626.00	52.17	573.83	626.00		0.00 Lakhs x 8 months (excluding Interest)	56 Monthly Instalments.
7	Axis Bank** (UR000506899301 - ECLGS)	114.00	6.15	107.85	114.00		0.73 Lakhs x 9 months & 2.76 Lakhs x 48 months (Including Interest)	57 Monthly Instalments.
8	Axis Bank** (922060049891424 - ECLGS)	200.00	12.50	187.50	150.00		0.00 Lakhs x 9 months & 3.13 Lakhs x 48 months (excluding Interest)	57 Monthly Instalments.
9	HDFC Bank** (ECLGS)	446.89	20.79	426.10	446.89		9.31 Lakhs x 46 months (excluding Interest)	46 Monthly Instalments.
	<b>Total</b>	<b>3,334.51</b>	<b>706.10</b>	<b>2,628.40</b>	<b>3,812.09</b>			

\* Primary Security of Office Space No 401 , 4th Floor at Godrej Waterside Building Tower-I, DP Block , Sector - V, Saltlake, Kolkata -700091

\*\* Secured by extension of Charge ( 2nd charge over the existing primary & collateral securities & Third party guarantee including mortgages created in Favour of the bank on pari passu basis with existing lenders of consortium bank arrangement.



ROYAL INFRACONSTRU LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Equipment Finance

SL. No.	Financed By	No of Loans Outstanding As at		Outstanding Balance As at	Current	Non -Current	Outstanding Balance As at	Interest Range % per annum	Balance number of Instalments as at		Frequency of Instalments
		31.03.23	31.03.22						31.03.23	31.03.22	
1	Axis Bank	38	37	386.26	182.91	203.34	598.99	6.86 to 9.40	1 to 36	13 to 47	Monthly
2	HDFC Bank	38	33	851.67	348.38	503.30	884.87	6.26 to 8.81	7 to 46	11 to 47	Monthly
3	ICICI Bank Ltd	14	13	130.18	63.72	66.45	141.03	7.40 to 8.40	11 to 34	22 to 46	Monthly
4	Kotak Mahindra Bank Ltd	24	16	539.07	179.94	359.13	370.87	6.45 to 8.58	24 to 42	36 to 47	Monthly
5	Yes Bank	6	4	217.49	69.97	147.51	71.59	6.55 to 8.00	24 to 38	36 to 43	Monthly
6	Tata Capital Financial Service Pvt Ltd	2	2	472.52	472.52	-	700.00	8.92 to 9.50	6 to 10	17	Monthly
7	HDB Finance Services	4	-	159.20	35.86	123.34	-	8.34	47	0	Monthly
<b>Total</b>				<b>2,756.39</b>	<b>1,353.31</b>	<b>1,403.08</b>	<b>2,767.35</b>				

Securities: Equipment Loans are secured by first charge on the Equipment purchased against such Loan.

Vehicle Finance

SL. No.	Financed By	No of Loans Outstanding As at		Outstanding Balance As at	Current	Non -Current	Outstanding Balance As at	Interest Range % per annum	Balance number of Instalments as at		Frequency of Instalments
		31.03.23	31.03.22						31.03.23	31.03.22	
1	HDFC Bank	1	1	34.79	16.04	18.75	49.70	7.30	25	37	Monthly
2	ICICI Bank	11	9	107.12	48.11	59.01	165.21	7.25 to 8.25	10 to 39	19 to 46	Monthly
3	Axis Bank	2	3	7.27	5.76	1.51	13.74	8.02	15	5 to 27	Monthly
<b>Total</b>				<b>149.18</b>	<b>69.91</b>	<b>79.27</b>	<b>228.65</b>				

Securities: Vehicle Loans are secured by First charge on the Vehicle purchased against such Loan.





## 22 Deferred Tax Liabilities (Net)

( ₹ in Lakhs )

Particulars	As at	As at	As at
	31st March, 2023	31st March, 2022	1st April, 2021
<b>A. Deferred Tax Liabilities on account of:</b>			
Property plant and Equipment and Intangible Assets	648.36	695.76	744.42
Retention Money	66.21	66.21	161.95
Fair Valuation of Financial Instruments	4.09	3.60	2.71
	<b>718.66</b>	<b>765.57</b>	<b>909.08</b>
<b>B. Deferred Tax Assets on account of:</b>			
Provision for Employee Benefits	3.24	8.12	0.67
Provision for Allowances on account of Expected Credit Loss	46.18	31.38	28.32
	<b>49.41</b>	<b>39.50</b>	<b>28.99</b>
<b>Net Deferred Tax Liability (A-B)</b>	<b>669.25</b>	<b>726.07</b>	<b>880.09</b>

The movement of major components of deferred tax provision/adjustment during the year ended 31st March, 2023 is given below:

Particulars	As at 1st April, 2022	Recognized in profit or loss	Recognized in other comprehensive income	As at 31st March, 2023
<b>Deferred Tax Liabilities/(Asset)</b>				
Property plant and Equipment and Intangible Assets	695.76	(47.40)	-	648.36
Retention Money	66.21	-	-	66.21
Provision for Employee Benefits	(8.12)	-	4.88	(3.24)
Provision for Allowances on account of Expected Credit Loss	(31.38)	(14.80)	-	(46.18)
Fair Valuation of Financial Instruments	3.60	0.49	-	4.09
<b>Total</b>	<b>726.07</b>	<b>(61.71)</b>	<b>4.88</b>	<b>669.25</b>

The movement of major components of deferred tax provision/adjustment during the year ended 31st March, 2022 is given below:

Particulars	As at 1st April, 2021	Recognized in profit or loss	Recognized in other comprehensive income	As at 31st March, 2022
<b>Deferred Tax Liabilities/(Asset)</b>				
Property plant and Equipment and Intangible Assets	744.42	(48.66)	-	695.76
Retention Money	161.95	(95.74)	-	66.21
Provision for Employee Benefits	(0.67)	-	(7.44)	(8.12)
Provision for Allowances on account of Expected Credit Loss	(28.32)	(3.06)	-	(31.38)
Fair Valuation of Financial Instruments	2.71	0.89	-	3.60
<b>Total</b>	<b>880.09</b>	<b>(146.57)</b>	<b>(7.44)</b>	<b>726.07</b>

## 23 Other Non-Current Liabilities

( ₹ in Lakhs )

Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 1st April, 2021
Trade Deposit	250.00	250.00	-
<b>Total</b>	<b>250.00</b>	<b>250.00</b>	<b>-</b>

23.1 The Company (owner) had entered into an agreement for development with M/s A TK Manor Developers LLP (developer) on 16th February 2022 for development of property on land located at Rajarhat, North 24 Parganas (Kolkata). The said land is being classified as "inventories" under "Current Assets". In terms of the said agreement, the company shall get proportionate share in the sale proceeds of the project as per terms and conditions mentioned in the said agreement. As per the said agreement, the company has already received interest free security deposit of ₹ 250 Lakhs/- and the same is shown as "Trade Deposits" under "Other Non-Current Liabilities".



ROYAL INFRACONSTRUCT LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

24 Current Financial Liability : Borrowings

( ₹ in Lakhs )

Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 1st April, 2021
<b>A) Secured Loan</b>			
<b>Loan Repayable on Demand</b>			
- From Banks	12,472.69	12,699.91	5,407.59
<b>B) Unsecured Loan</b>			
- From Banks	-	-	1,000.00
- From NBFC	-	300.00	-
<b>C) Current Maturities of Non-Current financial liability (Refer Note 21)</b>	2,129.32	1,750.00	591.63
<b>Total</b>	<b>14,602.01</b>	<b>14,750.91</b>	<b>6,999.22</b>

**Nature of Security**

**PRIMARY SECURITY :**

Part Prima 1st Charge on hypothecation of entire Current Assets of the Company, both present and future, comprising stock of Raw Materials, Work-in Progress, Stock-in- Transit, Consumables Stores, Spares, Receivables, etc ranking pari-passu with banks in the consortium namely State Bank of India, Punjab National Bank, IDFC Bank, Axis Bank, ICICI Bank, IDFC First Bank and Yes Bank including collateral and Personal Guarantee.

**COLLATERAL SECURITY:**

(a) Residential Building at Old A-5, Navku Khawan, Block I, Raipur Urban Nirman Sahakari Society Ltd., Choubey Colony, Swami Atmanand Ward No.3, P.H. No.106, Khasra No. 735,736 & 387 (part), Raipur, Chhattisgarh, Admeasuring Total Area : 2,717 Sq. Ft. owned by the company.

(b) Commercial Building at 18 R N Mukherjee Road, Kolkata, West Bengal, 700001. Admeasuring Total Area : 1,000 Sq.Ft. owned by director.

(c) Commercial Building at Uria Industrial Area, Vill- Sarora, Khasra no. 347/3, 347/5,350, PC. No. 101, Raipur, Chhattisgarh, Admeasuring Total Area : 36,000 Sq. Ft. owned by the company.

(d) Land - Khasra No. 620/1,620/2,621/2,621/3,621/3,621/4,621/5,621/6,621/7,621/8,631 muja Uria, Rajw Gurdh Ward, 10, Naga Palik Birgaon. Ward No. 6, Raipur, Chhattisgarh, Admeasuring Total Area : 5.89 Acres, owned by the company.

(e) Extension of charge over land, building, P&M & other fixed assets of the company (excluding assets solely financed by other Financial Institutions /Banks), present and future to be shared with all consortium members.

(f) Lien of Fixed deposits of Rs.18.70 Crore in the name of the company.

(g) Office space No.401 in Tower no.1, containing super built up area of 17793sq.ft. on the 4th floor of the I.T project known as 'Godrej Waterside' spread over 5.6978 acres of land, located at Plot no.5, Block-DP, Sector-V, Bidhanagar in the district of North 24 Parganas, P.O. & P.S.-Bidhanagar, Kolkata-70009, on pari-passu 2nd charge basis with other consortium lenders.

**PERSONAL GUARANTEE:**

(a) Mr. Jitendra Kumar Jain (Whole Time Director)

(b) Mr. Shreyans Jain (Whole Time Director)

As at March 31, 2023, the register of charges of the Company as available in records of the Ministry of Corporate Affairs (MCA) includes charges that were created/modified since the inception of the Company. The Company is in the continuous process of filing the charge satisfaction e-form with MCA, within the timelines, and when it receives NCRs from the respective charge holders.

The Company has filed quarterly returns or statements of Current Assets with the banks in lieu of the sanctioned working capital facilities. There is no material deviation of the filed returns with the books of accounts.

25 Trade Payables - Current

( ₹ in Lakhs )

Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 1st April, 2021
- Total outstanding dues to Micro and Small Enterprise	693.55	695.41	-
- Total outstanding dues to Creditors other than Micro and Small Enterprise	10,256.78	7,797.69	3,583.24
<b>Total</b>	<b>10,950.34</b>	<b>8,493.10</b>	<b>3,583.24</b>



**ROYAL INFRACONSTRUCT LIMITED**

**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023**

**25.1 Other Information in respect of Trade Payable (MSME)**

[ ₹ in Lakhs ]

Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 1st April, 2021
i) The principal amount remaining unpaid to any supplier as at the end of each accounting year;	693.55	695.41	-
ii) The interest due thereon remaining unpaid to any supplier as at the end of each accounting year;	-	-	-
iii) The amount of interest paid by the buyer under MSMED Act, 2006	-	-	-
iv) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006);	-	-	-
v) The amount of interest accrued and remaining unpaid at the end of accounting year	-	-	-
vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-	-

In the view of the Management, MSME dues have been dealt with in accordance with the credit terms with the suppliers, hence no interest provisioning is required.

**25.2 Aging schedule of trade payable is as below:**

**As at 31st March, 2023**

[ ₹ in Lakhs ]

Particulars	Outstanding for following periods from due date of payment/ date of transaction				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	693.55	-	-	-	693.55
(ii) Others	9,428.37	483.55	114.32	230.54	10,256.78
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
<b>TOTAL</b>	<b>10,121.92</b>	<b>483.55</b>	<b>114.32</b>	<b>230.54</b>	<b>10,980.34</b>

**As at 31st March, 2022**

[ ₹ in Lakhs ]

Particulars	Outstanding for following periods from due date of payment/ date of transaction				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	695.41	-	-	-	695.41
(ii) Others	7,427.88	174.58	67.87	127.36	7,797.69
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
<b>TOTAL</b>	<b>8,123.29</b>	<b>174.58</b>	<b>67.87</b>	<b>127.36</b>	<b>8,493.10</b>

**As at 1st April, 2021**

[ ₹ in Lakhs ]

Particulars	Outstanding for following periods from due date of payment/ date of transaction				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	1,336.01	229.53	1,000.51	1,009.19	3,583.24
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
<b>TOTAL</b>	<b>1,336.01</b>	<b>229.53</b>	<b>1,000.51</b>	<b>1,009.19</b>	<b>3,583.24</b>

**26 Other financial liabilities - Current**

[ ₹ in Lakhs ]

Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 1st April, 2021
Interest accrued but not due	20.12	32.70	35.49
Retention Money from sub-contractor	1,076.88	683.33	472.35
Liabilities for Expenses	613.29	1,078.75	597.01
<b>Total</b>	<b>1,710.30</b>	<b>1,794.78</b>	<b>904.85</b>

**27 Contract Liability**

[ ₹ in Lakhs ]

Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 1st April, 2021
Advance Received from Customers	124.14	35.52	652.56
<b>Total</b>	<b>124.14</b>	<b>35.52</b>	<b>652.56</b>

**28 Other current liabilities**

[ ₹ in Lakhs ]

Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 1st April, 2021
Advance against Tender	334.37	261.30	364.80
Statutory liabilities	235.10	161.22	521.02
<b>Total</b>	<b>569.47</b>	<b>422.52</b>	<b>885.82</b>



**ROYAL INFRACONSTRU LIMITED**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023**

**29 Revenue From Operations**

(₹ in lakhs)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
<b>a) Revenue from Sale of Products</b>		
Export Sales	81.51	-
Domestic Sales	2,389.92	8,341.93
<b>b) Revenue from Construction Contract</b>	89,445.40	51,826.51
<b>c) Revenue from Sale of Service</b>		
Conversion Charges	-	3.63
<b>d) Other Operating Revenue</b>		
Scrap Sales	511.82	331.01
Income from Joint Venture firms	14.65	7.01
Other Operating Income	7.89	-
<b>Total</b>	<b>92,451.19</b>	<b>60,510.08</b>

\* Contract Revenue includes unbilled revenue amounting to Rs.335.33 lakhs (P.Y.Rs.218.10 lakhs) for the year ended 31.03.2023

**Disclosure pursuant to Ind As 115 in respect of Contract with customer**

**29.1 Sale of Products Comprises the following:**

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
<b>Manufactured Goods</b>		
Railway Track Fitting & Linking Items	1,957.42	6,885.37
Scrap	511.82	331.01
<b>Traded Goods and others</b>		
Railway Track Fitting & Linking Items (Trading)	81.51	1,357.13
Steel, Cement & Other Products (Others)	432.49	99.43
<b>Total</b>	<b>2,983.25</b>	<b>8,672.94</b>

**29.2 Contract Balances**

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
<b>Contract Assets</b>		
Opening Balance	7,136.71	6,744.66
Add: Revenue Recognised during the year	117.22	47.79
Add: Adjustment from Progressive billing on account of contractual retention	948.35	356.03
Less: Allowance for Credit loss	(56.00)	(11.78)
Closing Balance	<b>8,146.29</b>	<b>7,136.71</b>
<b>Contract Liabilities</b>		
Opening Balance	35.51	632.56
Add: Adjusted from Progressive billing	88.62	(617.05)
Closing Balance	<b>124.13</b>	<b>35.51</b>

**30 Other Income**

(₹ in lakhs)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
<b>Interest:</b>		
- On Fixed Deposits	247.21	182.53
- On Income Tax Refund	11.14	-
- On Others	1.81	0.69
Net gain/(loss) on fair value changes of mutual funds	-	1.63
Net gain/(loss) on fair value changes of investment in gold	3.47	2.99
Dividend Income	0.80	0.80
Foreign Exchange Fluctuation Gain	-	1.38
Discount/ Claim Received	100.49	6.52
<b>Total</b>	<b>364.92</b>	<b>196.54</b>

**31 Cost of Material Consumed**

(₹ in lakhs)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
<b>Indigenous</b>		
Inventory at the beginning of the year	1,095.92	1,375.90
Add: Purchases	1,316.77	6,406.38
	<b>2,412.69</b>	<b>7,782.28</b>
Less: Inventory at the end of the year	219.19	1,095.92
<b>Total</b>	<b>2,193.50</b>	<b>6,686.36</b>



ROYAL INFRACONSTRU LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

32 Purchases of Stock-in-Trade

(₹ in lakhs)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Purchases of Stock-in-Trade	1.95	1,300.42
<b>Total</b>	<b>1.95</b>	<b>1,300.42</b>

33 Changes in Inventory of Finished goods, Work in Progress & Stock-in-Trade

(₹ in lakhs)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
<b>Inventories at the end of the year:</b>		
Finished goods	47.07	947.15
Work-in-progress	9,103.30	7,657.81
Stock-in-trade	-	-
	<b>9,150.37</b>	<b>8,604.96</b>
<b>Inventories at the beginning of the year:</b>		
Finished goods	947.15	345.64
Work-in-progress	7,657.81	5,729.53
Stock-in-trade	-	-
	<b>8,604.96</b>	<b>6,075.17</b>
<b>Total</b>	<b>(545.41)</b>	<b>(2,529.79)</b>

34 Construction Expense

(₹ in lakhs)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Inventory of Construction material at the beginning of the year	7,889.31	3,001.17
Add: Purchases of Construction material	47,912.83	26,775.18
Less: Inventory of Construction material at the end of the year	12,663.03	7,889.31
<b>Construction Material Consumed</b>	<b>43,139.12</b>	<b>21,887.04</b>
Power & Fuel	5,268.28	2,610.48
Repairs & Maintenance- Plant & Machinery	307.64	216.02
Contractual Expense	13,128.78	11,861.21
Other Construction Expenses	13,228.85	6,220.70
<b>Total</b>	<b>75,072.66</b>	<b>42,798.45</b>

35 Manufacturing Expenses

(₹ in lakhs)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Power & Fuel	132.78	239.15
Production & Other Charges	195.55	864.70
Repairs & Maintenance :		
- Plant & Machinery	8.57	15.60
- Factory Building & Shed	9.19	92.90
<b>Total</b>	<b>346.09</b>	<b>1,212.35</b>

36 Employee Benefit Expenses

(₹ in lakhs)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Salaries and wages	2,674.03	2,122.72
Contribution to Provident and other funds	241.31	155.58
Staff welfare expense	238.92	134.36
<b>Total</b>	<b>3,154.26</b>	<b>2,412.67</b>

37 Finance Cost

(₹ in lakhs)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Interest on debts & borrowings	1,930.08	1,129.47
Interest Expense on lease liability	4.41	16.23
Other borrowing costs (bank guarantee commission etc.)	520.46	385.76
<b>Total</b>	<b>2,454.97</b>	<b>1,531.46</b>

