9Planets Products Private Limited - In Liquidation

Regd. Off.: 38, Mittal Chambers, Nariman Point, Mumbai Maharashtra 400021 <u>E-Auction</u>

Sale of Corporate Debtor as a Going Concern basis under the Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 20th September, 2024 at 11:00 AM to 03:00 PM (With unlimited extension of 5 minutes each.)

Sale Notice

Notice is hereby given for Sale of "M/s 9Planets Products Pvt Ltd– In Liquidation (Corporate Debtor)" as a Going Concern Basis forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble NCLT Mumbai Bench under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder.

Assets		EMD Amount (Rs. in Crores)
Sale of Corporate Debtor as a Going Concern along with all assets including Securities & Financial Assets (Excluding cash/ Bank balance and Fixed Deposit, if any).	Rs. 4.62	Rs. 0.462

1. The sale shall be subject to the Terms and Conditions prescribed in the "E-Auction Process Information Document" available at https://right2vote.in/eauction/ and to the following conditions;

2. It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. Liquidator of M/s 9Planets Products Private Limited reserves the right to suspend/abandon/cancel/extend or modify process terms and/or reject or disqualify any prospective bidder/bid/offer at any stage of the e-auction process without assigning any reason and without any liability.

3. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NO RECOURSE BASIS" through approved service provider, M/s. Right2Vote Infotech Private Limited (https://right2vote.in/eauction/)

4. The time period for payment by successful bidder shall be 90 days as provided in Clause 12 of Schedule 1 of IBBI (Liquidation Process) Regulations, 2016.

5. The last date for submission of Eligibility documents and bid documents as mentioned in the Process Documents is 4th September, 2024. Inspection Date-6th September, 2024 to 13th September, 2024 and submission of earnest money deposit to reach the account of Corporate Debtor as maintained by the Liquidator on or before 18th September, 2024.

6. Any modification in timelines and/or in the "e-auction process information document" including terms and conditions will be notified in the website of M/s. Right2Vote Infotech Private Limited i.e. https://right2vote.in/eauction/

7.For any query, contact Mr. Anil Kashi Drolia, mail id-9planet.liquidation@gmail.com

Anil Kashi Drolia - Liquidator 9Planets Products Private Limited (In Liquidation) IBBI Regn No.: IBBI/IPA-001/IP-P02327/2020-21/13482 B-906, Park Side 1, Raheja Estate, Kulupwadi, Borivali-East, Mumbai-400066. Email: 9planet.liquidation@gmail.com

Date: 20.08.2024 Place: Mumbai