

DIVYA AGRO CHEM PRIVATE LIMITED - IN LIQUIDATION
E-AUCTION – SALE AS A GOING CONCERN OR SALE OF ASSETS ON STANDALONE BASIS, UNDER
IBC,2016

CIN: U24219MH2009PTC192776

Sale under the provisions of the Insolvency and Bankruptcy Code, 2016

Notice is hereby given to the public in general under the provisions of Insolvency and Bankruptcy Code, 2016 and Regulations there under, that the process of sale of Divya Agro Chem Private Limited - In Liquidation (Corporate Debtor/CD) as Sale as Going Concern or Assets on Standalone Basis forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble NCLT, Mumbai vide order dated December 19, 2023 received on January 2, 2024 is scheduled to take place on September 25, 2024. The E-Auction will be conducted on **"AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS."**

The Auction will be conducted by the undersigned through E-Auction service provider, **Right2Vote**. All the assets are located at the Plot no. A-14, Mahad Industrial Area, Village-Kamble, Raigad- 402 309.

Amounts in INR

Sr No.	Description	Reserve Price	EMD	Incremental Bid Amount
Option A : Sale of Corporate Debtor as Going Concern Date and time of E – Auction: 14.10.2024 From 11:00 AM To 01:00 PM				
A	Sale of corporate Debtor as a going concern (Under Regulation 32(e) of the Liquidation Regulation, 2016)	1,08,00,000	11,00,000	3,00,000
OR				
Option B – Sale of Assets of Corporate Debtor (In case no bids received for Auction under Option A then only bids for Option B will be considered) Date and Time of E - Auction: 14.10.2024 From 03:00 PM To 05:00 PM				
B	Sale of Factory Land & Building	1,07,00,000	11,00,000	3,00,000

Last Date of Submission of Expression of Interest and EMD	EOI: Friday, 27.09.2024 by 06:00 PM EMD: Saturday, 12.10.2024 by 06:00 PM
Physical Inspection Date and Time (Assets to be auctioned are located at Mahad, Maharashtra)	Tuesday, 01.10.2024 to Tuesday, 08.10.2024 – 12:00 Noon to 3:30 PM

The Interested Applicants may refer to the complete **E-Auction Process Document** containing details of terms and conditions of the E-Auction on the website of the E-Auction service provider <https://right2vote.in/eauction/>, or may directly write an email to divya-agro-liquidation-prn@prnco.in obtain the same. The Liquidator holds the right to cancel, modify or extend the terms of this E-Auction at any time. The Liquidator reserves right to reject any bid or bidder without assigning any reason.

Pravin R. Navandar

Liquidator of Divya Agro Chem Private Limited
IBBI Regn. No. - IBBI/IPA-001/IP-P00008/2016-2017/10027
Authorization for Assignment valid till 23rd December 2024
Communication Address: D-519/520, Neelkanth Business Park,
Nathani Road, Vidyavihar West,
Mumbai - 400 086

Date: 13.09.2024

Place: Mumbai