E-AUCTION NOTICE M/S INDEPENDENT TV LIMITED (IN LIQUIDATION) (THE COMPANY)

Registered Address of CD: H Block, 1st Floor Dhirubhai Ambani Knowledge City, Navi Mumbai-400710 Liquidator-Anup Kumar

Liquidator Registered Address: Chamber No. 734, Western Wing, Tis Hazari Court, Delhi-110054 Liquidator Communication Address: C-708, I Thum Tower-C, Plot No. A40, Sector-62, Noida, UP-201301

Email ID: <u>liq.itvl@gmail.com</u> Contact No. 0120-6870711 & 8929015290

E-AUCTION

Sale of assets of the Company under Regulation 32 (a) to (d) of the IBBI (Liquidation Process) Regulations, 2016

Last date to submit bid: 19.09.2024
Date of Auction: 07.10.2024
(with unlimited extension of 5 minutes each)

Sale of assets of the Company namely M/s Independent TV Limited (In Liquidation) in possession of the Liquidator, appointed by the Hon'ble National Company Law Tribunal "NCLT", Mumbai vide order dated 17.03.2023. The sale of assets of Company will be done by the undersigned through the e-auction platform https://right2vote.in/eauction/

Sr. No.	Particulars	Reserve Price INR (In Cr.)		Incremental Bid Amount INF (In Lakhs)
	Category A: Sale of assets of the Corporate Debtor	under Regulatio	on 32(a) to (d) o	f IBBI
	(Liquidation Process) Regu	lations, 2016		
	Date and Time of Auction: 07.10.2024	at 10:30 AM to 0	5:00 PM	
1	Sale of assets of the Corporate Debtor under Regulation 32(a) to (d) of IBBI (Liquidation Process) Regulations, 2016 lying the premises at Mumbai H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Mumbai-400710 and at Whitefield House, Bangalore Please refer Annexure 7 "Description of Assets" Plant Machinery for detailed description of abovementioned assets in Process Document. Please refer Annexure 8 "Description of Assets" Details of vehicles for detailed description of abovementioned assets in Process Document.	3.45 Cr.	17.25/-	10,00,000/-

Notes to Auction Process:

- For abundant clarity it is clarified here that assets are sold on "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse basis" as on the handover date.
- The Sale of Assets of the Corporate Debtor under Regulation 32 (a) to (d) of the IBBI (Liquidation Process) Regulations, 2016 to be sold on "as is where is basis", "as is what is basis", "whatever thereis basis" and "no recourse basis" the EOI Applicantis advised to ascertain all statutory liabilities / taxes / demands / claims / charges etc., outstanding as on date or yet to fall due in respect of the relevant Asset.
- This notice shall be read in conjunction with the Sale Process Memorandum containing details of the assets online E-Auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of the E-Auction which are available on the website https://right2vote.in/eauction/ or Contact: #0120-68707110, 8929015290, E-mail: https://right2vote.in/eauction/ or Contact: #0120-68707110,

* Disclaimer: The advertisement purports to ascertain the interest of Bidders and does not create any kind of binding obligation on the part of the Liquidator. The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process involved herein, without giving reasons, at any time, and in any respect.

ANUP KUMAR LIQUIDATOR

INDEPENDENT TV LIMITED IBBI REGD. NO. IBBI/IPA-002/IP-N00333/2017-18/10911

/IP-N00333/

Date: 05.09.2024 Place: Delhi