EXPRESSION OF INTEREST FOR ASSIGNMENT OF NRRA (AKSHATA MERCANTILE PRIVATE LIMITED - IN LIQUIDATION)

EOI's are being invited for assignment of following Not Readily Realizable Assets ("NRRA") in the matter of Akshata Mercantile Private Limited under Regulation 37A read with regulation 44A of IBBI Liquidation Process Regulations, 2016 (Within ambit of IBC, 2016) on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS".

- 1. Transaction application under Section 43 and 66 of IBC, 2016 (bearing IA no. 484/2020 and 213/2020) respectively (All rights and interest including litigation right).
- 2. Assignment of all current Assets including receivables, Sundry Debtor, deposits, advances, etc. (including application for recoveries from debtors/ advances under section 60(5) of IBC, 2016 bearing IA no. 527/2020)

The deadline for submitting the EOI documents (Annexure I & II) and inspection of documents is 07-11-2024 till 05:00 PM. Interested participants can inspect the available documents by sending an email to akshatamercantile.rp@gmail.com with the Subject as "Interested in NRRA of Akshata Mercantile Private Limited" till 5:00 PM of 07-11-2024. Interested parties are required to submit a detailed proposal, outlining their approach and strategy for handling the assignment on or before 19-11-2024 till 05:00 PM.

Please feel free to reach out to us at +91 9821142587 if you have any questions or require further clarification regarding this invitation. The assignment will be subject to the provisions of the IBC, 2016, Regulations made thereunder and the process document. For further details please refer to process document published on website https://right2vote.in

Note: - The issuance of this EOI does not imply that the Liquidator is bound to select an applicant/assignee/transferee or to appoint the Preferred applicant/assignee/transferee as successful applicant/assignee/transferee for the assets of the company on offer and the Liquidator reserves the right to reject all or any of the offers in consultation with SCC.

Dilipkumar Natvarlal Jagad

Liquidator in the matter of AKSHATA MERCANTILE PRIVATE LIMITED

IBBI (Regn. No- IBBI/IPA-001/IP-P00233/2017-2018/10462)

Address: 803/804 Ashok Heights Opp Saraswati Apartment Nikalas Wadi Road Near Bhuta School

RNATVA

NO. IBBI/IPA-001/

2017-2018/10462

Old Nagar X Road Gundavali Andheri East, Mumbai City, Maharashtra ,400069.

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Date: 15th October 2024