

FUTURE RETAIL LIMITED (In Liquidation)

Registered Office: 2nd Floor, Future Group Office, SOBO Brand Factory, Pandit Madan Mohan Malviya Marg,
Cross Road Haji Ali, Tardeo, Mumbai 400034
Email: fri.eauction@gmail.com

E-AUCTION – SALE OF ASSETS UNDER IBC, 2016

Date and Time of Auction- December 9th, 2024
03:00 PM to 05:00 PM (With unlimited extension of 5 minutes each)

Sale of Assets owned by FUTURE RETAIL LIMITED (In Liquidation) forming part of Liquidation Estate under sec 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations. E-Auction will be conducted on **“AS IS WHERE IS, AS IS WHAT IS BASIS AND NO RECOURSE BASIS.”**

The Sale will be done through e-auction service provider **RIGHT2VOTE INFOTECH PVT LTD – Right2vote** via website <https://right2vote.in/online-auction/>

ASSETS	DESCRIPTION	QUANTITY	LOCATION	RESERVE PRICE	EMD
Lot No. 1	Inventory – Clothes, Accessories, Footwear & Miscellaneous (except PPE) in scrap or damaged condition	Lumpsum	2 Locations a) Jhajjar (Haryana) b) Nagpur (Maharashtra)	Rs 8.37 Crores	Rs. 83.75 Lacs
Lot No. 2	Inventory – Clothes, Accessories, Footwear & Miscellaneous (except PPE) in scrap or damaged condition	Lumpsum	3 Locations at Delhi a) DMRC-Inderlok, b) DMRC- Mayur Vihar c) TDI Mall-Rajouri Garden	Rs. 28.80 Lacs	Rs. 2.88 Lacs
Lot No. 3	PPE – Scrap of Furniture/Fixtures, Electricals, Utilities & Other Items (except Inventory - Clothes, Accessories, Footwear & Misc)	Lumpsum	2 Locations at Delhi a) DMRC- Mayur Vihar b) TDI Mall-Rajouri Garden	Rs. 28.97 Lacs	Rs. 2.89 Lacs

Last Date to apply, submission of Eligibility Documents	November 24 th , 2024
Date of Declaration of Qualified Bidder	November 25 th , 2024
Inspection date and time	November 26 th , 2024 to December 2 nd , 2024 (With advance information) (From 11:00 AM to 4:00 PM)
Last Date of submission of EMD	December 6 th , 2024
Date and Time of E-Auction	December 9 th , 2024 (3pm to 5pm) (In case bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes of each occasion unlimited)

Note –*Taxes as applicable

Terms and Condition of the E-auction are as under:

- E-auction sale will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS BASIS “ AND “NO RECOURSE BASIS” only and as such, the E-auction sale shall be without any kind of waivers, warranties and indemnities. It is to be noted that the bidder(s) cannot place a bid at a value below the reserve price.
- The intending bidders are required to deposit EMD amount either through NEFT/RTGS/DD in the favor of Future Retail Ltd (Under Liquidation) Account No.: 16020110000388 with Bank of India, Fort, Mumbai and IFSC Code: BKID0000160
- For detailed terms and conditions of E-Auction, BID Form and other documents are uploaded at the website i.e. <https://ebkraj.in/> and <https://right2vote.in/online-auction/> before bidding. For any query relating to E-auction contact at Mobile No. 9540016852/9540007506 and Email fri.eauction@gmail.com.

Sd/-

Sanjay Gupta

Liquidator- Future Retail Ltd

IBBI Reg. No: IBBI/IPA-002/IP-N00982-C01/2017-2018/10354

Communication Address: Primus Insolvency Resolution and Valuation Pvt Ltd

D-58 Defence Colony, 3rd Floor, New Delhi-110024

Regd. Address: C-4-E/135, Janak Puri, New Delhi-110058

Registered E-Mail: sanjay@sgaindia.in

Date: November 10th, 2024

Place: New Delhi