FINANCIAL EXPRESS



Asset Recovery Branch, Ahmedabad, यूनियन बैंक 🕖 Union Bank 1st Floor, Rangoli Complex, Opp.V S Hospital, Ashram Road, Ellisbridge. Ahmedabad-380006

POSSESSION NOTICE (For Immovable Property Only)

Whereas The undersigned being the Authorised Officer of the Union Bank of India under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (Second) Act, 2002 and in exercise of powers conferred under Section 13(2) read with of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated 24.07.2019 calling upon the M/s. NRS Pojects Pvt. Ltd. (Borrower), Mr. Nimit Rasiklal Sangani (Co-Borrower & Director), Mr. Kalpesh Mansukhbhai Raiyani (Co-Borrower & Director), Mr. Rahul Mansukhbhai Raiyani (Co-Borrower Director), Mr. Janak Girishbhai Malvi (Co-Borrower & Director), Mr. Bhaveshkumar Kurjibhai Nakrani (Co-Borrower), Mrs. Radhika Nimit Sangani (Guarantor), Mrs. Minakshiben Alias Meenaben R. Sangani (Guarantor) to repay the amount mentioned in the notice being Rs. 9,64,35,201.20/- (Rupees Nine Crores Sixty Four Lakhs Thirty Five Thousand Two Hundred One and Twenty Paise Only) as on 30.06.2019 within 60 day from the date of receipt of the said notice

The Borrowers having failed to repay the amount, notice is hereby given to the Borrower and the public in general that the undersigned has taken Physical Possession of the property described herein below in exercise of powers conferred on him under sub section (4) of Section 13 of the said Act read with Rules 8 of the Security Interest (Enforcement) Rules 2002 on this 20th December, 2024.

The Borrower/Guarantor/Mortgagors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Union Bank of India for an amount of Rs. 9,64,35,201.20/- (Rupees Nine Crores Sixty Four Lakhs Thirty Five Thousand Two Hundred One and Twenty Paise Only) as on 30.06.2019 and interest at the contractual rate plus cost, charges and expenses till date of payment (less recovery made after demand notice). The borrower's attention is invited to sub-section (8) of Section 13 in respect of time

available to redeem the secured assets. DESCRIPTION OF THE IMMOVABLE PROPERTY

1 All that piece and parcel of the immovable property owned by Shri Rahul Mansukhbhai Raiyani being Flat No. C2-903, R.S.No.11/1 & 11/2 'DOVE DECK', Ajwa Road, Vadodara (850.90 Sq.ft Built up area).

2. All that piece and parcel of the immovable property owned by Shri Kalpesh Mansukhbhai Raiyani being Flat No. C2-1103, R.S.No.11/1 & 11/2 "DOVE DECK" Ajwa Road, Vadodara (850.90 Sq.ft Built up area).

Date: 20.12.2024 **Authorized Officer** Place : Vadodara Union Bank of India

ARPITA FILAMENTS PRIVATE LIMITED (in Liquidation) CIN: U17120GJ2009PTC056411

Regd. Add: 4/3310, H.K. Street, Begampura, Zampa Bazar, Surat, Gujarat, India - 395003

E-AUCTION NOTICE

SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016 Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder for Sale of Plant & Machinery and Land & Building of M/s. ARPITA FILAMENTS PRIVATE LIMITED (in Liquidation) in accordance with Regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations 2016. The sale will be conducted by the undersigned through the e-auction platform https://right2vote.in/login as per Schedule I under Regulation 33 of the IBBI (Liquidation Process Regulations, 2016 for the following: Reserve EMD Amount Incremental

Asset	Particulars	Price (Rs.)		
Plant & Machinery	Site Address: Plant & Machinery Address: Plot No 201, Road No 2 Gidc S Surat, Gujarat, India - 394230	fachin, 520,273.00	52,027.00	50,000.00
Inventory	Inventory Address: Central Bank Of India, Rusto Branch, Shop No. 1 to 5, Ground Kashi Plaza, Vadi Mahollo, S 395002;	Floor, 8,209.50	1,000.00 1,000.00	
55800000	ission of Requisite Forms,	From 23/12/2024	to 06/01/2025	

08/01/2025 to 15/01/2025

Date: 20th January, 2025

Time: 01:30 PM to 02:30 PM IST

Email ID: liquidation.arpita@gmail.com; Mobile No.: +91 9930331146 E-Auction Service Provider: Right2Vote InfoTech Private Limited Terms and Condition of the E-Auction are as under:

Site visit / Inspection Date

Date and Time of E-Auction

Last Date for Submission of EMD

E-Auction will be conducted on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "NO RECOURSE BASIS" and "WHATEVER THERE IS BASIS" through approved service provider, M/s Right2Vote InfoTech Private Limited.

This E-Auction Notice shall be read in conjunction with the complete E-Auction Process Information Document containing details of the assets, e-auction bid form declaration and undertakings, general terms and conditions of the e-auction sale which will be made available by contacting on Mobile No.: +91 9930331146, Email ID. fiquidation.arpita@gmail.com in the working hours from Monday to Saturday and on the website of the E-Auction Service Provider.

It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of assets put on auction will be permitted to interested bidders at sites from the date of publication to the last date of

Intending bidders should submit the Request Letter for participation in the E-Auction along with KYC and other documents. The formats can be taken from the E-Auction Process Information Document. These documents should reach the office of the Liquidator through physical delivery or post/courier at the address given below on or before 06th January 2025. The eligible bidders shall submit the evidence for EMD Deposit of 10% of reserve price on or before 17th January 2025. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount

through Demand Draft in the name of "ARPITA FILAMENTS PRIVATE LIMITED - IN LIQUIDATION"

The bidders are requested to visit https://right2vote.in for detailed terms and conditions for e-auction process before submitting their bids and taking part in the e-auction sale proceedings.

IP Pragnesh Mahendrabhai Jagasheti

Liquidator ARPITA FILAMENTS PRIVATE LIMITED - In Liquidation Reg. No: IBBI/IPA-001/IP- P02219/2020-2021/13456 Add: Office 302 3rd Floor Vijay Nagar 1, Majura Gate Ring Rd Sids Hospital, Surat, Gujarat, 395001 liquidation.arpita@gmail.com

Date: 23/12/2024 Place: Gujarat AXIS BANK LIMITED Corporate Office, Structured Assets Group, 7th Floor, "Axis House", C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025

Axis Bank Limited ("Axis", "The Bank") hereby invites expression of interest ("EOI") from interested ARCs / NBFCs Fis / Permitted Transferees for acquisition of its outstanding debt of the below mentioned account on "As is where s", "As is what is", "Whatever there is" and "No Recourse" basis. (Rupees In crore) Principal Outstanding Total Dues (approx.)

PUBLIC NOTICE INVITING EXPRESSION OF INTEREST FOR SALE OF LOAN OF JOHN ENERGY LIMITED

Name of Account	as on 30.11.2024	as on 30.11.2024
John Energy Limited ("JEL")	116.27	257.31
JEL is engaged in the business of on sho No. 220, GIDC Estate, Mehsana, Gujar Bank/ other lenders before the National	at - 384002. Presently, JEL is facing v	arious litigations initiated by Axis

background of the borrower, its financials including loans, securities available to Axis Bank against the loans, etc. will be made available in the Preliminary Information Memorandum ("PIM") and offer document.

The broad terms of the offer are as follows:-. The sale of the aforementioned loan shall be on upfront 100% Cash Basis only.

Name of Account

This sale is being done under the terms of the Axis Bank policy on sale of loans and in lines with applicable regulatory and RBI guidelines.

Interest parties should submit an unconditional Expression of Interest ("EOI") expressing their interest in conducting the due diligence and acquiring the above account/debt, by sending e-mail to kriti.bora@axisbank.com / vinay.agarwal@axisbank.com and submission of original hard copy of the EOI at the address mentioned herein below on or before 30th December, 2024 by 05:00 p.m. Mumbai: Kriti Bora/ Vinay Agarwal, Axis Bank Ltd., Structured Assets Group, 7th Floor, Axis House, Pandurang Budhkar Marg, Worli, Mumbai - 400 025 Mob. No.: - +91-9920590407

Please note that interested bidders shall be permitted to participate in the process only on receipt of unconditional EOI by the Bank.

The Bank reserves the right to accept or reject any ineligible EOI without assigning any reason thereof i.e. its discretion of the Bank to accept or reject the EOI.

Preliminary Information Memorandum ("PIM") will be shared with the Bidders who express their interest in acquiring the above account(s)/debt(s), subject to execution of a Non-disclosure Agreement, in the format prescribed by Axis Bank Ltd. The PIM will contain brief details of the above account/debt. Such information is furnished on the basis of data available with Axis Bank Ltd. and shall not be deemed to be a representation by Axis Bank Ltd. about quality of assets. The Bidders shall conduct their own due diligence, investigation, analysis and independent verification.

The timeline for due diligence shall be informed separately to the EOI applicants.

 Due diligence/independent verification shall be undertaken by the participating Bidders at their own costs. By virtue of submission of the offer, it shall be deemed that the participating Bidders have conducted their own independent due diligence, investigation, analysis and independent verification in all aspects covering the liabilities, legal proceedings, encumbrances and any other dues etc., to their complete satisfaction. Conditional and contingent offers shall be liable to be disqualified by Axis Bank Ltd.

The participating Bidders shall not be entitled to withdraw or cancel its/their offer once submitted. In an event of successful bidder withdrawing from the auction process after submission of bid, the said Bid amount Axis bank reserves its rights to charge interest, damages etc. from the said bidder and shall at its own discretion file case against the said bidder under the provisions of applicable law in force.

 Evaluation of the offers shall be at the sole discretion of Axis Bank Ltd and timelines for the same may be communicated separately to interest parties.

In any event of delay whatsoever of any sort due to any action of the Bidder, any third Party (including but not limited to the partners / related parties of John Energy Limited, or any order of the courts/tribunal/forum etc.

13. Axis Bank Ltd. reserves the right to modify, alter the terms and conditions of sale and also reserves its right to reject any or all the bids, withdraw the assets from sale, defer or cancel the sale, in totality at any stage, without assigning any reason whatsoever, if in the view of Axis Bank Ltd., the process is not viable or it would prejudicially affect the interest of Axis Bank Ltd. owing to any reason. All decisions of Axis Bank Ltd. in regard to the sale process shall be final and conclusive. No claim for compensation on account of rejection of bids and/or rescinding/cancellation of sale process shall be entertained.

14. The sale of asset is subject to approval of the competent authority of Axis Bank Ltd. The Axis Bank Ltd. also reserves the right to reject any offer without assigning any reasons thereto as stated above.

 The highest bidder, on being accepted/ confirmed as the successful bidder by the competent authority of Axis Bank Ltd., would have to pay the entire purchase consideration and also execute the relevant documents and agreements within the time period specified in the communication of acceptance/ confirmation given by Axis Bank Ltd.

The successful bidder shall be solely and absolutely responsible for completion of all statutory, regulatory and other compliance.

17. All costs and expenses towards stamp duty and registration charges towards transfer/ sale of assets shall be borne by the successful bidder.

 If any claims arose after date of execution of Relevant Agreement/s on John Energy Limited or its Guarantors i.e. Mr. Maheshkumar Vyas, Mr. Dilipkumar Vyas, Mr. Chirag Vyas, Mrs. Rasilaben Vyas and Mrs. Bharatiben Panchal, then it will be responsibility of the successful bidder to get the same resolved

Disclaimer: The particulars in respect of the aforesaid process/ loan specified above have been stated to the best of the information and knowledge of the undersigned, who shall however, not be responsible for any error,

nisstatement or omission in the said particulars. Place: Mumbai | Date : 23" December, 2024 Sd/- Authorized Signatory

केनरा बैंक Canara Bank 🕸

Regional Office - Gandhinagar Samruddhi Complex, Nr Patnagar Bhavan, Sector 16., GH Road 4.5, Gandhinagar-382016

DEMAND NOTICE [SECTION 13(2)] TO BORROWER/ GUARANTOR/MORTGAGOR

Ref: RO/GNR/NPA/AMBALAL/13-2/SEC/2024 Date: 12.12.2024 BORROWERS - MR VINODBHAI AMBALAL K MAKWANA S/O LATE AMBALAL K MAKWANA - HOUSE NO. 20-A, SAHYOG SOCIETY, OPP. BALAJI RESIDENCY, TAVADIYA ROAD, MEHSANA - 384001 (CO BORROWER & LEGAL HEIR OF LATE AMBALAL K

MRS PUSHPABEN AMBALAL K MAKWANA W/O LATE AMBALAL K MAKWANA - HOUSE NO. 20-B, SAHYOG SOCIETY, OPP. BALAJI RESIDENCY, TAVADIYA ROAD, MEHSANA -

384001 (LEGAL HEIR OF LATE AMBALAL K MAKWANA) MR JAYESHBHAI AMBALAL K MAKWANA S/O LATE AMBALAL K MAKWANA

HOUSE NO. 20-B. SAHYOG SOCIETY, OPP. BALAJI RESIDENCY, TAVADIYA ROAD MEHSANA - 384001 (LEGAL HEIRS OF LATE AMBALAL K MAKWANA) MR JITENDRAKUMAR AMBALAL K MAKWANA S/O LATE AMBALAL K MAKWANA HOUSE NO. 20-B. SAHYOG SOCIETY, OPP. BALAJI RESIDENCY, TAVADIYA ROAD, MEHSANA - 384001 (LEGAL HEIRS OF LATE AMBALAL K MAKWANA)

MS SHILPABEN AMBALAL K MAKWANA D/O LATE AMBALAL K MAKWANA HOUSE NO. 20-B, SAHYOG SOCIETY, OPP. BALAJI RESIDENCY, TAVADIYA ROAD. MEHSANA -- 384001 (LEGAL HEIRS OF LATE AMBALAL K MAKWANA) GUARANTOR - SHRI MAHENDRA DHANBHAI VANKAR (GUARANTOR) 15 SATADHAR SOCIETY SOMNATH ROAD, MEHSANA, 384001

71307740	000117	Housing loan	18/09/2013	Rs 10.00.000
LOAN NO		NATURE OF LOAN LIMIT	DATE OF SANCTION	AMOUNT
	000.6110	OMINATI HOAD, W	_	

The above said loan/credit facilities are duly secured by way of mortgage of the assets more specifically described in the schedule hereunder, by virtue of the relevant documents executed by you in our favour. Since you had failed to discharge your liabilities as per the terms and conditions stipulated, the Bank has classified the debt as NPA on 29.11.2024 Hence, we hereby issue this notice to you under Section 13(2) of the subject Act calling upon you to discharge the entire liability of Rs. 5.12,707.13 an accrued interest up to the date, within sixty days from the date of the notice, failing which we shall exercise all or any of

the rights under Section 13(4) of the subject Act. Further, you are hereby restrained from dealing with any of the secured assets mentioned in the schedule in any manner whatsoever, without our prior consent. This is without prejudice to any other rights available to us under the subject Act and/or any other law in force. Your attention is invited to provisions of sub-section (8) of Section 13 of the SARFAESI Act in respect of time available, to redeem the secured assets.

The demand notice had also been issued to you by Registered Post Ack due to your last known address available in the Branch record.

SCHEDULE Details of Immovable Assets

SL	Description	Name of the title holder
1,	All the part and parcel of the Residential Property Plot no 20 south said Plot no 20/B of land bearing N.A. R.S No. 1013 Paiki construction area 21.65 Sq. meters, margin land 48.24 Sq meters, saumik area 8.74 Sq meters, Total admeasuring 78.67 Sq meters Situated at village Mehsana Ta Dist — Mehsana. Asset id-200007883257, Sec.int id-400007893281, East-Plot no 17, West-Internal Road, North-Plot no-20/A, South-Common Plot	Late Ambalal karshandas Makwana

Date: 12/12/2024 Sd/- Authorised Officer Canara Bank Place: Mehsana

केनरा बैंक Canara Bank 📣 सिरियक्ट Syndicate CHANDKHEDA BRANCH, AHMEDABAD

PHONE NO: 8238091935, EMAIL: cb3250@canarabank.com FOR SALE

Party Name: M/S BHARAT METAL Proprietor: Mrs. BHAMRI DEVI Machine Details:

. Power Press machine cap. 20 Ton 2. Power Press machine cap. 10 Ton

3. Power Press machine cap. 10 Ton

Interested parties may submitted bid in seal cover by 10.01.2025 up to 2.00 pm at above mentioned branch. Inspection Date: 09.01.2025 between 12.00 to 2.00 pm at above mentioned branch. Inspection Officer: 8238091935. The

ighest price list will be accepted for

sale. The decision of the Bank shall be

final and binding on all parties.

EMD BANK DETAIL : Canara Bank, Chandkheda Branch, Ahmedabad, VC No. : 209272434, IFSC : CNRB0003250 EMD Amount : Rs. 10,000/-

Auction Amount : Rs. 1,00,000/-Auction Date: 10.01.2025 AT 04.00 PM

Achievers Media

Phone: 22691584

Mobile: 9664132358

Mobile: 9867445557

Space Age Advertising Bandra (E)

Phone: 26552207

Kirti Agencies,

Vile Parle (W), Mobile: 9167778766

Phone: 61226000

Mobile: 9152895703

Mobile: 9870703542

Phone: 6696 3441 / 42.

Gauri Press Communication,

Mobile: 9820069565/ 9820069568

Bombay Publicity

Carl Advertising,

Andheri (W),

Kevon Publicity

Andheri (E.)

Andheri (W),

Andheri (W),

3286013339

Zovz Creations

Andheri (W).

Phone: 28253077

Mobile: 9920992393

okhandwala Advertising.

Multimedia Informatics

Prime Publicity Services,

Phone: 26364274 / 26316960.

Andheri (W)

Anuja Media

Venture Andheri (E)

Phone: 26047542.

Hindustan Advertising Vile Parle (W). Phone: 26146229

Mobile: 9869666222/ 9869998877

Bandra (W.),

Bandra (W).

Bandra (W.).

NAC

Reckon

केनरा बैंक Canara Bank 📣

Telligias Syndicate VASTRAPUR BRANCH, AHMEDABAD Mobile No. 8238091927 ; Email: cb17020@canarabank.com

FOR SALE Party Name: M/s Bahuchar Fabrication Proprietor: Mr. Ashvinbhai Hemchandabhai Panchal

Machine Details: Hydraulic Press Break Machine

Model-PBR-3025 (1 qty)

Interested parties may submitted bid in seal cover by 10.01.2025 up to 2.00 pm at above mentioned branch. Inspection Date: 09.01.2025 between 12.00 to 2.00 pm at above mentioned branch. Inspection Officer 8238091927. The Highest price list will be accepted for sale. The decision of the Bank shall be final and binding on all parties.

EMD BANK DETAIL : Canara Bank, Vastrapur Branch, Ahmedabad, A/C No.: 209272434, IFSC: CNRB0017020 EMD Amount : Rs. 18,000/-Auction Amount : Rs. 1,80,000/-Auction Date: 10.01.2025 AT 04.00 PM

CLASSIFIED CENTRES IN MUMBAI

Malad(W),
Phone: 28891428 / 22811012
Arihant Advertising,
Kandivali (W)
Phone: 28626679
Mobile: 9004992568
New Boom Ads,
Kandivali (W),
Phone: 28640221
Mobile: 8779275373
Popular Publicity
Kandivali (W),
Mobile : 9820994485
Vikson Advertising Agency
Kandivali (W),
Phone: 28645005
Mobile: 9820433200
Super Age
Borivali (E)
Phone: 42872727
Francisco Advantinina
Express Advertising,

Phone: 022-28811012

Mobile: 9820489442

Synergy Advertising,

Borivali (W), Phone: 2833 7799 | 2833 9977. Mobile: 982040107 Falcon Multimedia Pvt. Ltd. Borivali (E) Mobile: 9833226463 Jeet Publicity Borivali (W),

Mobile: 9820006816 Nikharge Advertising Borivali (W), Phone: 28921255 Mobile: 9322210176 Sarvodava

Borivali (W), Mobile: 9322139909 Mira Road (E)

Mobile: 8779657505 Ashansi Advertising & Press Relations, Phone: 022-28114235 Mobile: 9833933502

Plasma Advertising,

Ronak Advertising,

Phone: 71012345

Rahul Advertising

Phone: 022-65119998

S.Kumar Publicity,

Phone: 27898472

Mobile: 9820889848

Mobile: 9324102060/ 9820152753

Phone: 022-27461970

M.S. Advertising. Bhayander (E), Phone: 022-28160100 Phone: 26839686 / 26830304. Mobile: 9769711727 Sugo Advertising,

Phone: 022-26288794 Phone: 7756982329/ 7028565571 Mobile: 9833364551/ 9820199918 Mayuresh Publicity, P. V. Advertisers, Virar (W). Phone: 0250 - 2503913. Jogeshwari (W) Phone: 26768888 Mobile: 9923935556 Mobile: 9820123000

Neha Agency, Goregaon (E), Phone: 2927 5033. Mobile: 9819099563. Goregaon (E) Mobile: 8652400931 Shark Enterprises, Goregaon (E),

Phone: 022-26863587 Phone: 28762157 | 28726291 Samartha Advertiser Pvt. Ltd., Goregaon (E), Phone: 26852294

Mobile: 9594969627 Target Media, Goregaon (E), Mobile: 8692959648/ 9702307711 AD Support Advertising, Mobile: 9869463650

Phone: 28835457/ 28805487

Mobile: 9322265715

Siba Ads & Communications, Phone: 27892555/ 61372555 A.M. Corporation, Thane (\hat{W}) . Phone: 67311000. Advait Advertising, Phone: 25345294 / 25380080. Ashwini Communication,

Thane (W).

Phone: 2544 5007

Mobile: 9820927100



SOLAR 91 SOLAR 91 SOLAR 91 CLEANTECH LIMITED

Our Company was incorporated as a private limited company with the name of "Solar91 Cleantech Private Limited" under the Companies Act, 2013 vide certificate of incorporation dated October 07, 2015, issued by Registrar of Companies, Jaipur, bearing CIN U40108RJ2015PTC048401. Further, our company was converted into a Public Limited Company in pursuance of a special resolution passed by the members of our Company at the Extra- Ordinary General Meeting held on June 12, 2024 & name of our Company changed from "Solar91 Cleantech Private Limited" to "Solar91 Cleantech Limited" & Registrar of Companies, Central Processing Centre has issued a new certificate of incorporation consequent upon conversion dated July 22, 2024, bearing CIN: U40108RJ2015PLC048401. For further details of incorporation please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page 225 of the Red Herring Prospectus.

Registered Office: Plot No. D-802, Sector -5, Malviya Nagar, Jaipur, Rajasthan, India, 302017 Tel: +91-805 8300 034, Fax: N.A., Website: www.solar91.com, E-mail: info@solar91.com Company Secretary and Compliance Officer: Mr. Harshit Jain

PROMOTERS: MR. PRATEEK AGRAWAL, MR. DHAWAL GAURANG VASAVADA, MR. SANDEEP GURNANI AND MR. SAURABH VYAS

THE ISSUE

INITIAL PUBLIC OFFERING OF UP TO 54,36,000 EQUITY SHARES OF RS. 10/- EACH ("EQUITY SHARES") OF SOLAR91 CLEANTECH LIMITED ("SOLAR91" OR THE "COMPANY") FOR CASH AT A PRICE OF RS. [+]/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO RS. [+] LAKHS ("THE ISSUE"). OUT OF THE ISSUE, 3,04,800 EQUITY SHARES AGGREGATING TO RS. [+] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 51,31,200 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH AT AN ISSUE PRICE OF RS. [+]/- PER EQUITY SHARE AGGREGATING RS. [+] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.50 % AND 25.01 %, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ALLOCATION OF THE ISSUE				
NOT MORE THAN 10,26,000 EQUITY SHARES				
NOT MORE THAN 15,37,800 EQUITY SHARES				
NOT MORE THAN 51,000 EQUITY SHARES				
NOT LESS THAN 17,97,000 EQUITY SHARES				
NOT LESS THAN 7,70,400 EQUITY SHARES				
UPTO 3,04,800 EQUITY SHARES				

FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE NO 336 OF THE RED HERRING PROSPECTUS. THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS. IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED.

CORRIGENDUM: NOTICE TO INVESTORS

This corrigendum should be read along with the Red Herring Prospectus dated December 16, 2024 and Pre-Issue Advertisement dated December 20, 2024.

Clarification on the Object of the Issue: UTILISATION OF FUNDS:

Fund Requirements

Our funding requirements are dependent on a number of factors which may not be in the control of our management, changes in our financial condition and current commercial conditions. Such factors may entail rescheduling and / or revising the planned expenditure and funding requirement and increasing or decreasing the expenditure for a particular purpose from the planned expenditure.

We intend to utilize the proceeds of the Fresh Issue, in the manner set forth below:

S.N.	Particulars	Amount (Amount in Lakh)	% of Gross Proceeds	% of Net Proceeds
1.	Investment in Subsidiary	6,000.00	[•]	[•]
2	Working Capital Requirement	2,000.00	[•]	[•]
3.	General Corporate Purposes**	[•]	[•]	[•]
	Total	[•]	[•]	[•]

**The amount utilized for general corporate purposes shall not exceed 25% of the gross proceeds of the Issue.

The objects detailed above are intended to be funded from the proceeds of the Issue while any remaining funding needs will be met through the company's internal accruals and long and short term borrowings. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the proposed Issue.

It is to be noted that our company (for IPP model) is involved in the business of setting up of a solar power plant for generation of solar energy, it means we focus on the design. installation, and commissioning of infrastructure required to produce electricity from solar energy. However, it is important to emphasize that our business is not about manufacturing solar components like panels or inverters, but rather about creating a system to harness solar energy and generate electricity. The components are to be procured from vendors. The plant will be set up as per IPP model, for the purpose of generation of electricity and selling it to DISCOMS. Here, the ownership of solar plants is with the company (subsidiary through which the work order is to be executed), and the subsidiary company will be earning by selling electricity to DISCOMs.

1. Investment in Subsidiary Companies

0	Vehicle of Investment	Solar Power Plant capacity (In MWp)	Total Estimated Cost	Amount to be financed from Net Proceeds in the form of unsecured loan	Amount to be financed from term loan & Internal Accrual	LOA (Letter of Award)	PPA (Powe Purchase Agreement)
þ	Solar91 Project Fourteen Private Limited	7.08	3,012.19	764.00	2,248.19	Yes	Yes
	Solar91 Project Fifteen Private Limited	6.30	2,677.50	682.00	1,995.50	Yes	Yes
ï	Solar91 Project Nineteen Private Limited	6.30	2,677.50	682.00	1,995.50	Yes	In process
3	Solar91 Project Twenty Private Limited	6.30	2,677.50	682.00	1,995.50	Yes	In process
Ñ.	Solar91 Project Twenty One Private Limited	11.30	4,802.50	1,224.00	3,578.50	Yes	In process
	Solar91 Project Twenty Two Private Limited	10,00	4,250.00	1,083.00	3,167.00	Yes	In process
Š	Solar91 Project Twenty Three Private Limited	6.30	2,677.50	883.00	1,794.50	Yes	In process
7	Total	53.58	22,774.69	6,000.00	16,774.69	1	- traditional Court

53.58 Note 1: The current form of investment is an unsecured loan

Terms and conditions of Unsecured Loan given to subsidiary companies will be as follows -

The loan is infused at an interest rate of 12% per annum throughout the period of the loan. The loan will be repayable on demand from free cashflow of Subsidiaries Company.

There is no collateral security or guarantee against this loan to be given by the borrower.

These unsecured loans will have a second charge after the secured creditors of the subsidiaries.

Note 2:

Sr.

No

2

4

5

6

Our company has already completed 4 solar power plants in the IPP model as mentioned in Our Business chapter of RHP on page 193. In addition to these, three power plants are under execution. Loan has been sanctioned for all 7 power plants. These power plants are different from the plants mentioned in the Objects of the Issue.

Our company has secured LOA for our entire order book through a competitive bidding process. MNRE guidelines allow for a period of 18 months for installation of power plants under PM Kusum C2 post receipt of Letter of Award.

Our company has submitted Performance Bank Guarantee for our order book with Power Distribution Companies in Rajasthan and Karnataka, showing our firm commitment to complete these power plants in time and showcasing our financial capability which has been assessed by bidding authority.

Letter of Award in these 7 subsidiary companies mentioned in Object of the Issue has been given to the issuer company by the state power distribution companies (under Govt of Rajasthan), full performance bank guarantee has been deposited to the discom and PPA for 2 of the 7 companies has already been signed by the subsidiary companies with the state power distribution companies.

Industry Practice for execution of Solar Power Plant

BOOK RUNNING LEAD MANAGER

The company will follow the steps given below for execution -

Participation in the tender process and quoting a rate per unit of power that we will supply to the state power distribution company. At this stage the company submits an

If we win and emerge as the lowest bidder, the tendering authority, after due process, awards a LOA (Letter of Award) to the company. The company then submits a performance bank guarantee to the tendering authority showing its commitment to go ahead. Total Performance Bank Guarantee (PBG)

submitted by our company to the tendering authority is in excess of INR 800 lakhs. The company then floats a subsidiary company to hold the proposed Solar power plant for better financial management and streamlined operations. It is the responsibility of the stakeholder in the subsidiary to introduce the required margin before sanction of any debt to the subsidiary company. Simultaneously, the

subsidiary also signs a PPA with the power distribution company. Once the bank / lending institution is satisfied that the subsidiary has arranged for margin needed, it gives a sanction letter to the subsidiary.

Loan is disbursed based on certain terms as part of the sanction letter and execution continues. Clarification on Risk factors

Risk factor 43

We have not identified alternate source of funding and hence any failure or delay on such part to mobilize the required resources or any shortfall in such alternate source of funding may delay the implementation schedule.

Our requirements for proposed funds for our expansion plan as described in the section titled "Objects of the Issue" is to be funded from the proceeds of this IPO and other than this offering, we have not identified alternate source of funding and any delay or failure to mobilize the required funding or any shortfall in such alternate source of funding may delay the implementation schedule. Further, we cannot provide any assurance that we will be able to execute our plans/strategy within the given timeframe. For details, kindly refer to the chapter titled "Object of the Issue" on page 114.

TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPLIANCE OFFICER
NARNOLIA FINANCIAL SERVICES LIMITED Address: 201, 2nd Floor, Marble Arch, 236 B A.J.C Bose Road, Kolkata, West Bengal-700020, India	Maashitla MAASHITLA SECURITIES PRIVATE LIMITED Address: 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi - 110034, India	Mr. Harshit Jain Address: Plot No. D-802 Sector-5, Malviya Nagar, Jaipur, Rajasthan, India, 302017 Tel.: +91 8058300034 E-mail: info@solar91.com Website: www.solar91.com/
Telephone: +91-8130678743; Email: pankaj.passi@narnolia.com; ipo@narnolia.com Contact Person: Mr. Pankaj Pasi Website: www.narnolia.com SEBI registration number: INM000010791 CIN: U51909WB1995PLC072876	Telephone: 011-45121795 Fax No: N.A. Email: ipo@maashitla.com Website: www.maashitla.com Contact Person: Mr. Mukul Agrawal SEBI Registration Number: INR000004370	Investors can contact our Company Secretary and Compliance Officer, the Lead Manager or the Registrar to the Issue, in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund

orders and non-receipt of funds by electronic mode etc. CIN: U67100DL2010PTC208725 All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

Place: Jaipur, Rajasthan Date: December 23, 2024

For Solar91 Cleantech Limited On Behalf of the Board of Directors (Managing Director)

Dehi Advertisi

Ahmedabad

Prateek Agarwal

COMPANY SECRETARY AND

