

E-AUCTION SALE NOTICE

NASHIK FORGE PRIVATE LIMITED (IN LIQUIDATION)

Liquidator's Address :IP. Rajendra K. Joshi,ADRS INSOLVENCY PROFESSIONALS PRIVATE LIMITED Liquidator, office of IPE :- Off. No. 401A Manik Apartment Plot No.38/25 A, CTS NO.94/25A, 4th Floor Lane No. 11Prabhat Road, Pune, Maharashtra, India, 411004 .Contact No. 9822845260 ,94201 40004 Email id : ip.nashikforge@gmail.com

Notice for sale of the assets through E-Auction on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS", is hereby given to the public in general under section 35 (f) of the Insolvency and Bankruptcy Code 2016 r. w. regulation 33 of Liquidation Process regulations. **The Sale will be done through e-auction service provider RIGHT2VOTE INFOTECH PVT LTD Right2vote via website <https://right2vote.in/online-auction/> Mobile No: +91 9920591306 & Mr. Ajay 81694 98883**

Date and Time of Auction	7th February 2025 (With unlimited extension of 5 minutes each) Option A: between 11:30 a. m. to 1:30 P. M. Option B: between 1:30 p. m. to 03:30 P. M.
Submission of Expression of Interest	From 10th January 2025 to 24th January 2025 Before 5:00 P. M. Last date 24th January 2025
Declaration of Qualified Bidder	25th January 2025 before 5:00 P. M.
Inspection Date & Time	27.01.2025 to 03.02.2025 with prior appointment, Contact person :Mr. Rajendra Joshi, (M) 9822845260 Mr. Swapnil : 94201 40004
Last Date for Submission of EMD	5th February 2025 before 5:00 P. M.

A. Sale of Assets of the Corporate Debtor as Going Concern as per Regulation 32(e) of the IBB Liquidation Process Regulation 2016	Reserve Price : Rs 5,00,00,000/- EMD : 50,00,000/-
B. Sale of a Set of Assets of Corporate Debtor collectively. a.Land & Buildings B.Plant & Machinery	Reserve Price :4,15,00,000/- EMD :41,50,000/-

Important Notes :

Note *Taxes as applicable

1. The sale shall be on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS" through approved service provider as per tender document and For detailed terms and conditions of E-Auction, Bid Form and other documents, please visit the website as given below:

The Sale will be done through e-auction service provider RIGHT2VOTE INFOTECH PVT LTD Right2vote via website <https://right2vote.in/online-auction/>

2. The incremental bid price for all lots is 5,00,000/-.

3. The Liquidator in consultation with Stakeholders' Consultation Committee, holds absolute right with reference to preference of selection. Kindly refer to Tender Document for further clarification.

4. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

5. All the terms and conditions are to be mandatorily referred from the Tender Document prior to submission of EMD and participation in the process. The Tender Document containing details of the Assets, e-auction Bid Form, Declaration and Undertaking Form are available on **Right2vote via website <https://right2vote.in/online-auction>**

6. The intending bidders, prior to submitting their bid, should make their independent enquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, transfer fees, if any and inspect the property at their own expenses and satisfy themselves.

7. The intending bidders are required to deposit EMD amount either through NEFT/ RTGS/ DD in the favour of Liquidation Account Nashik Forge Private Limited having Account No.: 605087 95027 with Bank Of Maharashtra, IFDC CODE MAHB0000330 Erandavana Pune Branch.

8. The Applicability of taxes other charges of MIDC, including stamp duty on Land & Building in connection with transfer shall be governed by the prevalent laws of India or respective State and plant and machinery, stock, inventory & consumables of respective plant shall be sold after levying applicable GST

This Sale Notice shall be read in conjunction with the Tender Document containing detailed terms & conditions of e-auction sale, by requesting through e-mail at ip.nashikforge@gmail.com and also available <https://right2vote.in/online-auction>

Interested Bidders are requested to check out and submit a bid for the same.

Sd/-

IP. Rajendra K. Joshi, for Liquidator

Date:09.01.2025

ADRS INSOLVENCY PROFESSIONALS PRIVATELIMITED

Place :Pune

Regd. No. IBB/IPE-0166/IPA-1/2024-25/50079