

**E-AUCTION – SALE OF ASSETS UNDER IBC, 2016**

**Date and Time of Auction- January 31<sup>st</sup>, 2025  
03:00 PM to 05:00 PM (With unlimited extension of 5 minutes each)**

Sale of Assets owned by **FUTURE RETAIL LIMITED (In Liquidation)** forming part of Liquidation Estate under sec 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations. E-Auction will be conducted on **“AS IS WHERE IS, AS IS WHAT IS BASIS AND NO RECOURSE BASIS.”**

The Sale will be done through e-auction service provider **RIGHT2VOTE INFOTECH PVT LTD – Right2vote** via website <https://right2vote.in/online-auction/>

ASSETS	DESCRIPTION	QUANTITY	LOCATION	RESERVE PRICE	EMD
Lot No.18	a. Inventory – Clothes, Accessories, Footwear & Miscellaneous in scrap or damaged condition b. PPE – Scrap of Furniture/Fixtures, Electricals, Utilities & Other Items	Lumpsum	North (Locations at Rajasthan, Greater Noida and Ghaziabad)	2,07,57,711	20,76,000
Lot No.19	a. Inventory – Clothes, Accessories, Footwear & Miscellaneous in scrap or damaged condition b. PPE – Scrap of Furniture/Fixtures, Electricals, Utilities & Other Items	Lumpsum	Central-East (Locations at Chhattisgarh, Madhya Pradesh, Odisha)	2,27,70,169	22,78,000
Lot No.20	a. Inventory – Clothes, Accessories, Footwear & Miscellaneous in scrap or damaged condition b. PPE – Scrap of Furniture/Fixtures, Electricals, Utilities & Other Items	Lumpsum	South (Locations at Andhra Pradesh, Karnataka, Kerala & Tamil Nadu)	5,79,07,741	57,90,775

<b>Last Date to apply, submission of Eligibility Documents</b>	January 16 <sup>th</sup> , 2025
<b>Date of Declaration of Qualified Bidder</b>	January 17 <sup>th</sup> , 2025
<b>Inspection date and time</b>	January 18 <sup>th</sup> , 2025 to January 25 <sup>th</sup> , 2025 (With advance information) (From 11:00 AM to 4:00 PM)
<b>Last Date of submission of EMD</b>	January 28 <sup>th</sup> , 2025
<b>Date and Time of E-Auction</b>	January 31 <sup>st</sup> , 2025 (In case bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes of each occasion unlimited)

**Note –\*Taxes as applicable**

**Terms and Condition of the E-auction are as under:**

- E-auction sale will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS BASIS” AND “NO RECOURSE BASIS” only and as such, the E-auction sale shall be without any kind of waivers, warranties and indemnities. It is to be noted that the bidder(s) cannot place a bid at a value below the reserve price.
- The intending bidders are required to deposit EMD amount through NEFT/RTGS/DD in the favor of **Future Retail Ltd in Liquidation** having Account No.: 016020110000388 with Bank of India, Spl. Asset Recovery Management Mumbai- 400038 and IFSC Code: BKID0000154.
- For detailed terms and conditions of E-Auction, Bid Form and other documents, please visit the websites <https://ebkray.in/> and <https://right2vote.in/online-auction/> prior to bidding.
- For any query relating to E-auction, contact at Mobile No. 9540007506 and Email [fri.eauction@gmail.com](mailto:fri.eauction@gmail.com) or Liquidator on his email [sanjay@sgaindia.in](mailto:sanjay@sgaindia.in) . We kindly request that all phone inquiries be made during the designated hours of 3:30 PM to 5:30 PM to ensure availability and efficient assistance. Alternatively, you may reach out anytime via WhatsApp at 9540007506.

Sd/-

**Sanjay Gupta**

Liquidator- Future Retail Ltd

IBBI Reg. No: IBBI/IPA-002/IP-N00982-C01/2017-2018/10354

Registered Address: Primus Insolvency Resolution and Valuation Pvt Ltd

D-58 Defence Colony, New Delhi-110024

Date: January 02<sup>nd</sup>, 2025

Place: New Delhi