

SUMTECH INFOSYSTEM PRIVATE LIMITED (in Liquidation)

CIN: U74120MH2012PTC231227

Registered Address: A-402, Panchseel Co-operative Housing Society,
Radhagram, Dhobi Ghat, Vakola, Santacruz, East, Mumbai City,
Mumbai, Maharashtra, India, 400055.

E-AUCTION SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder for Sale of Corporate Debtor as whole as a going concern- M/s. SUMTECH INFOSYSTEM PRIVATE LIMITED (in Liquidation) in accordance with Regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The sale will be conducted by the undersigned through the e-auction platform: <https://right2vote.in/login> as per Schedule I under Regulation 33 of the IBBI (Liquidation Process) Regulations, 2016 for the following:

| Asset | Particulars | Reserve Price (Rs.) | EMD Amount (Rs.) | Incremental Value (Rs.) |
|-------------------------------------|--|---------------------|------------------|-------------------------|
| Corporate Debtor as a going concern | Sale of Corporate Debtor as whole as going concern | 5,00,000.00 | 50,000.00 | 50,000.00 |

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| Submission of Requisite Forms, Affidavits, Declaration etc. | From 28/01/2025 to 11/02/2025 |
| Site visit / Inspection Date | 13/02/2025 to 20/02/2025 |
| Last Date for Submission of EMD | 22/02/2025 |
| Date and Time of E-Auction | Date: 25/02/2025 Time: 01:30 PM to 02:30 PM IST |

Email ID: cirpsumtechinfosystem@gmail.com ; Mobile No.: +91 9930331146

E-Auction Service Provider: Right2Vote Info Tech Private Limited

Terms and Condition of the E-Auction are as under:

1. E-Auction will be conducted on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "NO RECOURSE BASIS" and "WHATEVER THERE IS BASIS" through approved service provider, M/s Right2Vote Info Tech Private Limited.

This E-Auction Notice shall be read in conjunction with the complete E-Auction Process Information Document containing details of the assets, e-auction bid form, declaration and undertakings, general terms and conditions of the e-auction sale which will be made available by contacting on Mobile No.: +91 9930331146, Email ID: cirpsumtechinfosystem@gmail.com in the working hours from Monday to Saturday and on the website of the E-Auction Service Provider.

2. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of assets put on auction will be permitted to interested bidders at sites from the date of publication to the last date of submitting documents & EMD.

3. Intending bidders should submit the Request Letter for participation in the E-Auction along with KYC and other documents. The formats can be taken from the E-Auction Process Information Document. These documents should reach the office of the Liquidator through physical delivery or post/courier at the address given below on or before 11th February 2025. The eligible bidders shall submit the evidence for EMD Deposit of 10% of reserve price on or before 22nd February, 2025.

4. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount through Demand Draft in the name of "SUMTECH INFOSYSTEM PRIVATE LIMITED - IN LIQUIDATION"

5. The bidders are requested to visit <https://right2vote.in> for detailed terms and conditions for e-auction process before submitting their bids and taking part in the e-auction sale proceedings.

IP Mr. Pawankumar Jagetia
Liquidator,

SUMTECH INFOSYSTEM PRIVATE LIMITED,

Reg. No: IBBI/PA-001/IP-P00800/2017-2018/11366,

Add: 508, 21st Century Business Centre, Ring Road,

Beside World Trade Centre, Surat, Gujarat-395002

cirpsumtechinfosystem@gmail.com

Date: 28/01/2025

Place: Mumbai

FINANCIAL EXPRESS
READ TO LEAD

Tue, 28 January 2025

<https://epaper.financ>