

**E-AUCTION -SALE OF REFRACTORY MATERIAL (LADLE BRICKS & PELLETS)
AS "AN ASSET ON A STANDALONE BASIS ", UNDER IBC, 2016
MARMAGOA STEEL LIMITED - (IN LIQUIDATION)
CIN: L27106GA1987PLC000764**

**Sale under the provisions of the Insolvency
and Bankruptcy Code, 2016**

Notice is hereby given to the public in general under the provisions of Insolvency and Bankruptcy Code, 2016 and Regulations there under, that the process of sale of Assets of **Marmagao Steel Limited - In Liquidation** (Corporate Debtor/CD) on "**An Assets On A Standalone Basis**" basis, forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble NCLT, Mumbai vide order dated February 15, 2023 is scheduled to take place on **24.03.2025**. The E-Auction would be conducted on "**AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS.**"

The Auction would be conducted by the undersigned through E-Auction service provider - **Right2Vote** .

All the assets are located at Customs House, Marmagao, Goa-403803.

Amounts in INR

Description along with Schedule of Property	Reserve Price	Earnest Money Deposit (EMD)	Incremental Bid Amount
Sale of Refractory material (Ladle bricks & Pellets)	Rs.3,21,000/- (Rupees Three Lakhs Twenty One Thousand Only)	Rs.20,000/- (Rupees Twenty Thousand Only)	Rs.10,000/- (Rupees Ten Thousand Only)

Date and Time of Auction	Monday, 24.03.2025 (From 11:00 AM to 01:00 PM) (with unlimited extension of 5 min each)
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Last Date of Submission of Expression of Interest (EOI) and Earnest Money Deposit (EMD)	Expression of Interest (EOI): Saturday, 08.03.2025 by 06:00 PM Earnest Money Deposit (EMD): Saturday, 22.03.2025 by 06:00 PM
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Due Diligence and Physical Inspection Date and Time (Assets to be auctioned are located at Customs House, Marmagao, Goa)	Wednesday, 12.03.2025 till Thursday, 20.03.2025 between 10:30 AM to 2:30 PM
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- The Interested Applicants may refer to the complete E-Auction Process Document containing details of terms and conditions of the E-Auction on the websites <https://right2vote.in/eauction/> or <https://ebkray.in/> or may directly write an email to mssl.liquidator@gmail.com to obtain the same. The Liquidator holds the right to cancel, modify or extend the terms and timelines of this E-Auction at any time. The Liquidator reserves right to reject any bid or bidder without assigning any reason.
- Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Insolvency and Bankruptcy Code, 2016 to the extent applicable and that if found ineligible at any stage, the Earnest Money Deposited shall be forfeited.

Sd/-

ESS Sriramachandra Murthy

Liquidator of Marmagao Steel Limited

IBBI Regn. No. - IBBI/IPA-001/IP01408/2018-2019/12161

Email id: mssl.liquidator@gmail.com

Contact No: +919959184111

Authorization for Assignments valid till 31.12.2025

Date: 18-02-2025
Place: Hyderabad

Communication Address: 8-2-698, 502, 5th Floor, M.J.Tower,
Road No.12. Baniara Hills. Hyderabad. 500034

