

# Marmagoa Steel Limited

## (Under liquidation)

### Investment Teaser

(Sale of Refractory material (Ladle bricks) on Standalone Basis )



Publication date : 18/02/2025  
Last date for submission of EOI : 08/03/2025  
Last date for submission of EMD : 22/03/2025  
E-auction date : 24/03/2025

# Photographs of Refractory Material

## Photographs of the Refractory Bricks



# Photographs of Refractory Material



# Brief about the Company

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- **Marmagoa Steel Limited (MSL or the Corporate Debtor)** was incorporated on **July17, 1987** and was involved in manufacturing of Carbon Steel, Mild Steel, Spring Steel Billets and Rolled products.
- The Plant started its operations in February 1993 and had been shut since June 2013.
- MSL entered into Corporate Insolvency Resolution Process (CIRP) on 20.03.2017, in lieu of an application filed under Sec 10 of The Insolvency and Bankruptcy Code, 2016.
- During the CIRP, a resolution plan was submitted by Chandor Engineering and Trading Company pvt. Ltd. which has however failed due to various reasons.
- MSL went into liquidation after failure of the CIRP on 10.02.2021.
- In the process of Liquidation, vide E-Auction dated 24.01.2023 Plant and Machinery and Metal Scrap was sold, vide E- Auction dated 10.08.2023 Building structures were sold and vide E-Auction dated 31.08.2024 Land and left over Building structures (allied structures) i.e. office building, toilet building, security post, boundary wall remains were sold.

## Other Details

- CIN : L27106GA1987PLC000764
- PAN : AACCM0105H
- GSTIN : 30AACCM0105H1ZD
- ROC Code: RoC-Goa

# Imported Refractory Material of MSL

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Pursuant to Order dated 18.03.2024 of Hon'ble NCLT, Mumbai (in IA 2915/2021 in CP/30(MB)2017) Imported Refractory Bricks (part of Plant and Machinery) was directed to be part of Liquidation Estate.

It is pertinent to note that these material were with Customs Department for want of payment of Customs Duty.

Post order of NCLT, Liquidator got the valuation done. Valuations Reports were submitted to the Liquidator on 29.10.2024.

The Reserve Price for the Auction to be conducted on 24.03.2025, as decided by the SCC Members in the 20<sup>th</sup> SCC Meeting is Rs. 3,21,000/-.

# Details of Imported Refractory Material of MSL

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S. No.	Description of Assets
1	Refractory Material (MAG - Carbon Bricks for Ladle), Weight = 24.884 MT Qty = 4130 pieces & 28 pellets
2	Refractory Material (Ancarbon Bricks for Ladle), Weight = 23.777 MT Qty = 2290 pieces & 19 pellets

## Location of the Material:

Material is located at the Customs House, Marmagoa – 403 803.

# Other information and contact details

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## **Contact details for any clarifications:**

Liquidator Maramagoa Steel Limited

Mr. ESS Sriramachandra Murthy

Email: [murthye@gmail.com](mailto:murthye@gmail.com) / [mssl.liquidator@gmail.com](mailto:mssl.liquidator@gmail.com)

**Correspondence Address:** 8-2-698, 502, 5th Floor M J Towers, Road No.12,  
Banjara Hills Hyderabad - 500034

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