



Online auction is very cost effective and it saves cost and time for both bidders and for the seller. The whole eAuction process is transparent and competitive which ensures not only correct price discovery but also maximum participation as bidders can join the bidding from anywhere in the world.

Benefits of eAuction

Reach out to many more potential bidders: Offline auction has a limitation that the bidder has to be physically present at the time of auction at the defined location. In online auction, the bidders can participate from any part of the world. Due to this flexibility, online eAuction is able to attract many more bidders than the offline auction.

Saves cost: Online auction is much cheaper than offline auction as it does not require the hiring of space, the appointment of auctioneer, security, and transportation of goods under auction, etc.

Saves time: The whole auction process can be wrapped up in a couple of hours depending on bidding intensity. Several eAuction can run in parallel and there is no limitation of space.

Transparency: Online eAuction is generally more transparent because everybody is able to track the eAuction process online and the whole process can be recorded with the IP address and other details of the bidders. In offline eAuction, there are higher chances of favoritism and other malpractices when one or more bidders is in direct contact with the auctioneer and can influence the process.



Diksha
Diksha.Dhillon@ilfsindia.com

INR 110.00 Lakh

VIVek
vivek@right2vote.in

INR 90.00 Lakh

Diksha
Diksha.Dhillon@ilfsindia.com

INR 85.00 Lakh

VIVek
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INR 70.00 Lakh

Diksha
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INR 65.00 Lakh

0 bidders(s) have not bid.