

SALE/AUCTION NOTICE

<p>Zynke Exports Private Limited (in Liquidation) Liquidator: Mr. Gaurav Katiyar Liquidator Address: D-32, East of Kailash, New Delhi-110048 E Mail id: cagauravkatiyar@gmail.com, zynke.rp@gmail.com Mobile No: 9818949966</p>
<p>E-Auction Sale of Asset under Insolvency and Bankruptcy Code, 2016 Date and Time of E-Auction: 31st July, 2020 at 11.00 AM to 02.00 PM (With unlimited extension of 5 minutes each)</p>

Auction of plot of land lease-hold by Zynke Exports Private Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Principal Bench vide order dated 1st April, 2019. The sale will be done by the undersigned through the e-auction platform <https://right2vote.in>

Asset	Block	Reserve Price	EMD Amount	Incremental Value
Leasehold land situated at Plot No-32, Block No-Ecotech-1, Extention-1, Sector Ecotech-1, GNIDA, District Gautam Budh Nagar, U.P.	Land and Building	2.76 Crore	10 % of the reserve price	Rs. 2.76 Lakhs

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" AND "NO RECOURSE" BASIS through approved service provider M/s. Right2Vote Infotech Private Limited (Right2vote).
2. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <http://gauravkatiyar.in> and <https://right2vote.in>.
3. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting the liquidator.

4. The intending bidder should submit the Demand Draft for EMD Deposit and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Bid Application Form as per Annexure-I (7) Undertaking as per Annexure-II (8) Declaration by way of affidavit as per Annexure III, the formats of these Annexures can be taken from the Complete E-Auction process document. **These documents should reach the office of the liquidator or by E-mail, at the address given below before 5:00 PM of 23rd July 2020.** These documents are mandatorily required to access the data pertaining to property put to auction, site visit and discussion meeting with the liquidator.
5. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount through Demand Draft in favor of **Zynke Exports Private Limited-Liquidation, payable at New Delhi.** It is further clarified that after submission of aforesaid documents, the intending bidders are eligible to access the data pertaining to property put to auction, site visit and discussion meeting with the liquidator before the deposit of any Earnest Money Deposit (EMD).
6. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal <https://right2vote.in>. The e-auction service provider (Right2Vote) will provide User id and password by email to eligible bidders.
7. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
8. The EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded without any interest, bank charges and any other charges. **The EMD shall not bear any interest.**
9. The Liquidator will issue a Letter of Intent (LOI) and demand notice to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount (-) EMD Amount) within 30 days on issuance of the demand by the Liquidator.
10. However, any payment made by successful bidder after the expiry of 30 days from the date of demand, shall attract the simple interest @ 12% P.A.

11. If successful bidder fails to make any payment within 90 from the date of demand as the sale shall be deemed to be cancelled without execution of any specific documents in this regard and liquidator shall refund, without any interest and bank charges and other charges, the aggregate of the EMD and part sale consideration, if any, received by liquidator after forfeiting and deducting 10% of the EMD.
12. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the property put on auction.
13. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
14. After payment of the entire sale consideration, the sale certificate/sub-lease will be issued/done in the name of the successful bidder only and will not be issued in any other name.
15. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and regulations made thereunder.
16. If in case, not more than one bidder deposits the EMD, then in that case the Liquidator will have the absolute power to cancel the auction process after the consultation with the stakeholders.
17. The interested Bidder(s) shall be provided access to the data maintained by the Liquidator in order to conduct a due diligence of the property put to auction. The interested bidder(s) shall be provided access to the information in the data until the E-Auction Date. The access to, and usage of the information in the data by the interested bidder(s) shall be in accordance with the rules as may be set forth by the Liquidator from time to time.
18. E- auction date & Time: **31st July 2020** from 11.00 A.M. to 02.00 p.m. (with unlimited extension of 5 min).

(Gaurav Katiyar)

Liquidator of Zynke Exports Private Limited
IBBI (Regn. No- IBBI/IPA-001/IP-P00209/2017-18/10409)

Address: D-32, East of Kailash, New Delhi -110065

Email: zynke.rp@gmail.com

Place: New Delhi

Date: 06-07-2020